NORTH-CHINA DAILY NEWS

VOL. CXXXX. No. 22073. 字林西報 SHANGHAI, SATURDAY, MAY 6, 1939 Registered at the C.P.O. (Postage: China and Japan 1½ cents; abroad 15 cents.) TEN CENTS

G. R.

NOTICE

It is hereby notified that at the expiration of three months from the date hereof the name of The Commonwealth Products Company Limited, will, unless cause is shewn to the contrary, be struck off the Register and the Company will be dissolved.

Dated at the Office of the British Registrar of Companies, Shanghai, this 5th day of May 1939.

HERBERT PHILLIPS,
H.B.M Consul-General and Registrar of Companies, at Shanghai.

12599

NOTICE

During my absence on furlough, Mr. Victor Harris Loureiro is appointed Acting Manager.

J. BREEN,
Manager for China,
ASSURANCE FRANCO-ASIATIQUE,
CIE. D'ASSURANCES GENERALES INCENDIE,
CIE. D'ASSURANCES GENERALES ACCIDENTS

12593

NOTICE

Notice is hereby given that as from May 3, 1939, the business entitled "German Delicacy Sausage Factory and Butchery" has been purchased by the undersigned who is not responsible for any debts prior to this date.

May 6, 1939.

J. WEIDMAN.

-6039

AMERICAN ASIATIC UNDERWRITERS
(Federal Inc. U.S.A.)

NOTICE OF STOCKHOLDERS' MEETING

The annual meeting of stockholders of the American Asiatic Underwriters, Federal Inc. U.S.A., will be held on Monday, May 15, 1939, at 4 p.m., in the office of the president of the corporation on the 2nd floor at 17 The Bund, Shanghai, China.

The books of the corporation will be closed to the transfer of common stock from May 12 to May 15, 1939, inclusive. Each share of common stock entitles the holder thereof of record to one vote. Preferred stock confers no voting power or right to notice of or participation in stockholders' meetings.

H. M. BLAKE, *Secretary.*

12579

THE SHANGHAI EXPLORATION AND DEVELOPMENT CO., LTD.
(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE TO SHAREHOLDERS

Notice is hereby given that the Twentieth Ordinary General Meeting of the Shanghai Exploration & Development Co., Ltd., will be held at the office of the General Agents, No. 1, The Bund, Shanghai, on Thursday, May 25, 1939, at 4.30 p.m., for the purposes following, namely:—

To receive and consider the Annual Statement of Accounts and the Reports of the Directors and Auditors thereon.

To declare a Dividend.

To propose and, if thought fit, to pass the Resolutions set out more fully in the Notice sent to the Shareholders at their registered or last known addresses:—

(a) That the capital of the Company be increased to Tls. 3,000,000 by the creation of 600,000 new shares at Tls. 2.50 each.

(b) That, subject to such increase of capital, a special dividend of $0.6993007 per share recommended by the Directors shall be satisfied by the issue of one new share of the Company's unissued capital credited as fully paid-up for every five shares held by the Shareholders standing on the Company's Register on May 25, 1939.

To elect Directors.

To elect Auditors.

To transact any other ordinary business of the Company.

The transfer books and register of Members of the Company will be closed from May 16 to May 25, 1939, both days inclusive.

By Order of the Directors,
GEORGE McBAIN,
General Agents.

Shanghai, May 4, 1939.

12595

RACE PONIES
for sale

THE MIDGET BLACK PIRATE

Enquiries c/o Room 351 Hongkong Bank Building.

-6040

Change of Address, etc.

As from May 5, 1939, our address will be:

THE SALVATION ARMY REGIONAL OFFICE
Mezzanine Floor, Sassoon House
Jinkee Road Entrance
Telephone 13113

12568

To-day's Events

MAY

6 Cathedral Boys' School Athletic Sports, Kiaochow Park, 2.15
6 Prof. B. Zakharoff's pupils' annual piano recital, A.W.C., 4
6 American School operetta, 'Boy Blue,' 5.30
6 Dinner Dance, Floorshow, C.S.F., 8.30
6 Ballet Russe, 'Sleeping Beauty,' Lyc.
6 Beginning of Summer (Li-Hsia)
6 Shanghai University founded (1905)
6 Lincheng Outrage (1923)

Coming Events

MAY

7 Municipal Orchestra Symphony Concert, Lyceum, 5.15
7 'Merry Widow,' by F. Lehar, with K Orlovskaya, Light Opera, Lyc., 8.45
7 Ballet Russe, 'Sleeping Beauty,' Lyc.
8 Engineering Society meeting, 5.15
9 A.W.C. flower show, 2.30
9 German A.D.C. 'Lauter Luegen,' Lyc., 9
10 Theosophical Society, 75 Jessfield Road, Public Lecture, 6
11 B.U.S.C., Literary, 'Twelfth Night' 1380 Avenue Joffre, 5.15
11 Rotary Club, Park Hotel, 8 p.m.
11 Recital of Asiatic/Indian dances by Slavina-Brown, Indira Devi, Lyc., 9.15
12 B.W.A. Gardening Club Day, 4
12 A.D.C. Triple Bill, Lyceum, 9.15
14 'Merry Widow,' Lehar, L. Opera, Lyc., 8.45
15 Cradle Bridge/Mahjongg, Y.M.C.A., 3
15 Latvian Assn. Dinner at Russian Club, 1053 Avenue Foch, 7.30
16 A.W.C. annual meeting, 3
16 Cathedral Boys' School, M.C.L. Entertainment, 5.30
16 Gala performances, Lyceum Theatre, 'Music Hall 1900/1939'
17 Joint Comm. Club Institute, 9 a.m.
17 Cathedral Boys' School, M.C.L. Entertainment, 5.30
17 Scouters' Mtg., 34 Museum Rd., 5.30
17 Public School for Girls, Operetta, 'Whimland,' in aid of M.C.L., 5.30
17 Gala performances, Lyceum Theatre, 'Music Hall 1900/1939'
18 Joint Comm. Club Institute, 9 a.m.
18 Rotary Club, Metropole Hotel, 12.30
18 Royal Asiatic Society Lecture
18 Public School for Girls, Operetta 'Whimland,' in aid of M.C.L., 5.30
18 Z. Bitner's gala performance 'La Perichole,' L. Op. by Offenbach, Lyc., 8.45
19 Canadian Club of Shanghai, Annual General Meeting
19 Institution of Electrical Engineers (China Centre) annual dinner, 8
20 Public School for Girls At Home to all former pupils, 4
20 'La Perichole,' Offenbach, L. Opera, Lyc., 8.45
20 S'hai Light Horse, Ann. Ball, Race Club

Charge for items $1 per line, which includes all insertions till date of event

CULTY DAIRY

The Home of Quality Milk

Pasteurised Grade "A"

1567 Avenue Joffre, Telephone 70126

General Managers: Keylock & Pratt

12451

I. R. RAZON

of Razon's, 12 Central Road, has just returned to Shanghai. Friends and customers are cordially invited.

12602

INTERNATIONAL ASSURANCE CO., LTD.
(Incorporated under the Hongkong Companies Ordinances)

LOST SHARE CERTIFICATE

Notice is hereby given that Certificate No. 1196 representing 15 Registered Shares Nos. 517263-517277 inclusive, in the above Company, registered in the name of P. E. Mei of Shanghai, has been declared lost.

If the said certificate is not produced to said Company within one month from date hereof a new Certificate will be issued and thereafter no other will be acknowledged.

E. I. OWEN, *Secretary.*

May 6, 1939. 12596

NOTICE TO CONSIGNEES

M.S. PENRITH CASTLE
From New York

An examination of broken and ship-damaged cargo will be held at Shanghai & Hongkew Wharf on May 8, 1939, at 9 a.m. when Messrs. Paulsen and Bayes-Davy, Marine Surveyors, will be in attendance. Please note that it is necessary to produce Bills of Lading and original suppliers invoice at the examination. Claims must be rendered in triplicate.

DODWELL & CO., LTD.,
Agents.

12530

JESUS CHRIST

whom ye crucified, whom God raised from the dead.

Neither is there salvation in any other, for there is NONE OTHER name under heaven given among men, whereby we must be saved.

Acts 4.10 and 12.

12580

SATURDAY

Roast Beef Tiffin $1.20
Chicken Curry and Rice $1.00

THE BODEGA
Dining Room and Bar

440 Szechuen Road and Jinkee Road
Telephone 16442

12598

HARVEY'S WHISKY

At all Compradores and
Lane, Crawford & Co. (Prov.) Ltd.
90 Nanking Road—Tel. 11934
868 Bubbling Well Road—Tel. 36218

12448

"DID YOU TAKE a bath last night?" "No, is one missing?" There is no doubt whatsoever about the wisdom of protecting the home by adequate Fire and Burglary insurance.

C. E. SPARKE
INSURANCE OFFICE
Agents:
PHŒNIX ASSURANCE CO., LTD.
18 The Bund Telephone 11303

COLUMBIA RADIO
British and Best

NORGE
for refrigeration

1939 MODELS
NOW ON DISPLAY

ELECTRIC AND MUSICAL INDUSTRIES (CHINA) LTD.
878 Bubbling Well Road
Telephone 36865

12450

CATHEDRAL BOYS' SCHOOL

ATHLETIC SPORTS

at Kiaochow Park

To-day at 2.15 p.m.

Admission 50 cents, or on production of invitation cards.

12531

JUST UNPACKED
New TOOTAL and DURO SHIRTINGS

Shirts made to measure from $8.50

RAZON'S

12 Central Road, Telephone 10313

12601

AMERICAN VEGETABLES STORE
1253 Bubbling Well Road, Tel. 35203

Agent Canadian greenhouse lettuce.

U.S.A. lettuce, celery, asparagus, rutabaga, sweet juicy grapefruit and oranges, lemons, apples, Australian best pears and Grammy-Smith apples. Canadian fresh herring, red salmon and lobsters, kiltie kipper, papaya.

-6020

HUNGJAO AREA ASSOCIATION

Inoculations against Cholera

Inoculations against Cholera and Certificates are given daily from 2.30 to 4 p.m. by the Shanghai Municipal Public Health Department at 1360 Yu Yuen Road, Telephone 20346.

K. M. CUMMING,
Secretary and Treasurer.
Hungjao Area Association.

12597

AUGAN'S

Man's Tailor Specialist
All Wool Spring Suits made to order
from $35
Cut and fitting guaranteed
300 Kiangse Road,
(Cor. Nanking Road)

-5964

"Quality Wins"

DAIRY—Grade "A" (T.T.)
COWS—New Zealand Jerseys
MILK—Richest in Cream

For orders apply to

Lucerne Dairy Farms

381 Great Western Road. Tel. 20470

12449

PHOTOGRAPHS

Swatow Waterfront
Hankow Foreigners' Arrival
Chinese Flag Incidents
Spanish Community Fête
German School Sports
New Banknotes
Aurora College Opening
U.S.S. Astoria In Port
Local Sports
Local Weddings

Photographs of the above and others which have appeared in the "NORTH-CHINA DAILY NEWS," are now on view at Watson's, 71 Nanking Road, where prints may be obtained within a few hours.

COST OF PHOTOGRAPHS

4 x 6 enlargements	$1	each
6 x 8 enlargements	$2	each
8 x 10 enlargements	$2.50	each
10 x 12 enlargements	$3	each

Obtainable from Watson's

Safeguard your Health by drinking only

AQUARIUS WATERS

Manufactured with Pure Distilled Water

Obtainable Everywhere

THE AQUARIUS COMPANY

44 Foochow Road Telephone 17589

Attention, Ladies!

SALE FOR ONE WEEK ONLY

LADIES' HANDBAGS IN WASHABLE LEATHER from $7.50
"TELESCOPIC" SWIMMING SUITS $16, NOVELTIES ETC.

Latest styles, attractive prices, retail and wholesale.

15 Savoy Apts. (131 Route Say Zoong), Telephone 72705
(Open Saturday and Sunday till 7 p.m.)

-5997

A. D. C. presents

A TRIPLE BILL

"FAMILY ALBUM"
"WE WERE DANCING"
"TWO GENTLEMEN OF SOHO"

LYCEUM THEATRE

Friday, May 12, at 9.15 p.m.
Booking at Moutrie's, at the Lyceum on Sunday

12594

THE MAJESTIC MOTORS

have pleasure in announcing the arrival of their new

1939 AIR-CONDITIONED

NASH CARS

which will be on display on May 8, 1939, at their showroom at

1460 BUBBLING WELL ROAD
(corner of Hardoon Road)
TELEPHONE 39893

K. C. CHU, *General Manager.*

P.S. For further details of these Nash Cars please refer to Page 8

12596

Position Vacant

Assistant general manager required by the Singapore Harbour Board. Salary Dollars one thousand two hundred ($1,200) a month for the first year, Dollars one thousand three hundred ($1,300) a month for the second year, and Dollars one thousand four hundred ($1,400) a month for the third year. The exchange value of the Dollar is at present fixed by the Government at 2/4. Free first-class passage for the officer appointed and if married for wife and children up to six years of age. Agreement for three years on the Board's usual terms, terminable at any time within that period at six months' notice on either side. The Board has a provident fund to which the officer must subscribe. Free unfurnished house will be provided. The Board carry on, under the ports ordinance, an extensive business as wharfingers and warehousemen, the nett registered tonnage of ships berthed at the Board's wharves for the year ended June 30, 1938 was 9,756,410 tons and the grand total tonnage of general cargo, coal and fuel oil inwards and outwards for the same period was 3,384,003 tons. In addition the Board operates five graving docks, ranging from 396 feet to 896 feet in length, together with a ship repairing business. The workshops attached to the graving docks are capable of executing the heaviest ship repairs. Candidates should be between 32 and 40 years of age, have first rate technical experience, have handled a large staff and labour force, and have had considerable executive experience, and should possess pronounced business and organising abilities. Applications are to be addressed to the Chairman, The Singapore Harbour Board.

12582

BEEF STEW TIFFIN, $1.20

Chicken Curry and Rice $1.
Peanut Cake 30 cents
Thick Chocolate Malted Milk 40 cents

JIMMY'S, 11 Rue Montauban

-6036

RED SEAL WHISKY

An excellent value

Agents: Gande, Price, Ltd.

12581

DEL MONTE GREEN GROCERY
854 Avenue Foch, Telephone 39113

U.S.A. celery, lettuce, grapefruit, oranges, Australian pears, apples. Scotch kippers, 2 pair for $1. Haddocks.

-6036

To-day's News

World Radio Page 2

North-China Daily News

Radio Broadcast over Station XMHD Shanghai

12.45 p.m. 9.00 p.m.

760 kilocycles 395 metres

PIANOS

Tuned, regulated and repaired
Telephone 19225
SAM LAZARO BROS.
232 Nanking Road

12591

THE BEST OF ALL TRUCKS

judged by the hard usage received in Spain was the

FORD V-8

(See "Life" April 10, 1939 issue)

FORD—FOR RUGGEDNESS AND DURABILITY

BILLS MOTORS
Federal Inc., U.S.A.
615 Ave. Foch, Tel. 74400 (6 lines)

VERY first-class German emigrant photographer with complete modern outfit, would like to hear from person with small capital with view to partnership. Box 3546, NCDN.

12591

GERMAN emigrant lady will take charge of child or invalid on voyage from Shanghai, to London. No wages or passage asked. Box 3547, NCDN.

12592

LADY leaving for France via Siberia, June 4, wishes to hear of another lady to share class compartment. Address Box 3555, NCDN.

12609

FOR the M.C.L. Bazaar, broken crockery gratefully received by Mrs. Wolfe Murray, at 42 Brenan Road.

-6009

HAIPHONG. Bonded godowns. Persons interested kindly communicate with Box 3509, NCDN.

-5983

TREES, shrubs and plants for sale, in Concession garden. Telephone 76437.

12576

HAIG Court. To let for 6 months, as from June 1, fully furnished (excluding linen) de-luxe 8 roomed apartment situated on one of the top floors of Haig Court. Apartment is beautifully cool and entirely screened. Master's bedroom air-conditioned. Rent $950 monthly. Only applications in writing will be considered. For further particulars apply to Metropolitan Land Co., Ltd., 17 The Bund.

12551

MALE or female needlepoint designer for tapestry; state age, experience, salary desired. Box 3405, NCDN.

-5810

Classified Advertisements continued On Page 14

ADJUSTMENT AND RELINING OF BRAKES

Let us test your brakes for safety.

FRASER MOTORS, LTD.
Telephone 21949

12546

Model Dairy for Model Milk

"As standard as sterling on silver"

Licensed to sell Grade "A" Dairy Products

8 Tifeng Road, Telephone 21997

12452

THE CHARTERED BANK OF INDIA, AUSTRALIA & CHINA
(Incorporated in England by Royal Charter, 1853)

Capital £3,000,000
Reserve £3,000,000

Head Office: 38 Bishopsgate, London.
London Branches:
117-122 Leadenhall Street, E.C. 3.
14-16 Cockspur Street, S.W. 1.
Manchester Branch: 71 Mosley Street.
Shanghai Branch: 18 The Bund.

Agencies and Branches:

Alor Star	Hankow	Peiping
Amritsar	Harbin	Penang
Bangkok	Hongkong	Rangoon
Batavia	Iloilo	Saigon
Bombay	Ipoh	Seremban
Calcutta, Clive St.	Karachi	Shanghai
„ Fairlie Pl.	Klang	Singapore
Calicut	Kobe	Sitiawan
Canton	Kuala Lumpur	Sourabaya
Cawnpore	Kuching	Taiping
Cebu	Madras	Tientsin
Colombo	Manila	Tongkah
Delhi	Medan	Tsingtao
Haiphong	New York	Yokohama
Hamburg		

Every description of Banking and Exchange Business transacted. Correspondents in all parts of the world.

The Bank undertakes to act as Executor and Trustee in approved cases.

SAFE DEPOSIT BOXES for storing valuables, important documents, etc., for rent from $12 per annum upwards according to size.

H. C. HOPKINS, *Acting Manager.*

BANQUE BELGE POUR L'ETRANGER (EXTREME-ORIENT) S.A.
(Affiliated to the Société Générale de Belgique)

Capital: Frs. 30,000,000
Reserves: Frs. 3,000,000

Head Office: BRUSSELS

Branches:
SHANGHAI, TIENTSIN, HANKOW, HONGKONG

Correspondents in all parts of the world.

YOKOHAMA SPECIE BANK LIMITED
(Established 1880)

Capital (fully paid-up) Y100,000,000
Reserve Fund Y138,400,000

Head Offices: Yokohama, Japan
Shanghai Branch: 24 The Bund

Branches:

Alexandria	Kobe	Rio de Janeiro
Bangkok	London	Samarang
Batavia	Los Angeles	San Francisco
Berlin	Manila	Seattle
Bombay	Moji	Shanghai
Calcutta	Mukden	Singapore
Canton	Nagasaki	Sourabaya
Dairen	Nagoya	Sydney
Hamburg	New York	Tientsin
Hankow	Osaka	Tokyo
Harbin	Otaru	Tokyo (Marunouchi)
Hongkong	Paris	Tsingtao
Honolulu	Peking	Yingkow
Hsinking	Rangoon	
Karachi		

G. KISHINAMI, *Manager.*

SUMMER TIME MEANS "LI-LO" TIME!

"LI-LO" SPORTS AIR MATTRESSES

are made for luxurious lounging on your lawn, at the beach, on your picnics or motor trips. You really must have a "Li-Lo" this summer! You can inflate or deflate a "Li-Lo" in a few moments, and it packs into such a small compass that you can very nearly carry it in your pocket!

The new "Li-Los" are better than ever. There are several sizes and colours from which to select.

"LI-LO" MATTRESSES	"LI-LO" CUSHIONS	"LI-LO" PILLOWS
From $19.50	$5.95	$3.75

WHITEAWAY, LAIDLAW & CO., LTD.
Soft Furnishing Department, First Floor

Gala Performances, May 16 and 17
Under the patronage of
His Excellency Sir Archibald C. Kerr, K.C.M.G.
British Ambassador to China

MUSIC HALL 1900/1939

Secure your seats now, Booking at Moutrie's
$5, $4 and $3, plus taxes.

12594

EXHIBITION OF WATER-COLOUR PAINTINGS

by foremost Japanese artists including
Terauchi, Kobayashi, Chiba, Kato, etc.

See the Oriental beauty of landscape, architecture, etc. at

TOYO MURAKAMI

270 Kiangse Road, corner Ezra Road
from May 3 to May 12, 1939.

Attractive prices *Ideal Gifts*

12592

NOTIFICATION No. 5074

CHOLERA INOCULATION

With effect from April 17, 1939, free inoculation against cholera for foreigners and Chinese, who cannot afford their own doctors, is available at the under-mentioned Branch Health Offices:—

Sub-district	*Address of Branch Health Office*	*Telephone*	*Time*
3 Northern	270 N. Fokien Road (Corner of Tsepoo Road)	40277	2 to 5 p.m.
1 Central	340 Hankow Road	90273	2 to 5 p.m.
2 Central	667 Foochow Road	91574	9 to 12 a.m.
1 Western	380 Avenue Road	30447	2 to 5 p.m.
2 Western	160 Markham Road	30449	9 to 12 a.m.
3 Western	435 Robison Road (Corner of Ferry Road)	31076	9 to 12 a.m.
4 Western	1360 Yu Yuen Road	20346	2 to 5 p.m.
Hongkew Market	Hongkew Market (Office on 2nd. floor)	40274	9 to 12 a.m. and 2 to 5 p.m.

(Saturday Afternoons and Sundays Excepted)

Employers of labour may make arrangements for the inoculation of their workers by the Mobile Unit on written application to the nearest Branch Health Office. Such arrangements can only apply to firms wishing a hundred or more employees to be inoculated at one time. Cholera vaccine for groups of persons who wish to be inoculated by their own doctors can be obtained upon written application to the Commissioner of Public Health.

Certificates proving inoculation may be obtained at any of the above Branch Health Offices.

By Order,
G. GODFREY PHILLIPS, *Secretary.*

COUNCIL CHAMBER,
Shanghai, April 6, 1939.

12597

MUNICIPAL ORCHESTRA LYCEUM THEATRE

SUNDAY, MAY 7, at 5.15 p.m.

28th SUNDAY CONCERT

A Special Programme for the Strings

Works by BACH and MOZART

FRANK BRIDGE FLORENT SCHMITT
FREDERICK DELIUS PERCY GRAINGER

GRIEG and RESPIGHI

Deputy-Conductor: Prof. ARRIGO FOA

USUAL PRICES

THE SHANGHAI DIRECTORY
(July Edition of the China Hong List)

Important Notice

Local Firms and Residents whose names do not appear in the current issue of the China Hong List are invited to send in as soon as possible particulars for insertion in the Shanghai Directory (half-yearly edition of the Hong List), to be published early in July.

Entry Forms may be obtained from the Hong List Department, North China Office (1st floor), 17 The Bund.

Orders for copies of the Directory should be placed early.

THE PUBLISHERS.

MERCANTILE BANK OF INDIA, LTD.
(Incorporated in England)

Head Office: London **Shanghai Office: 4 The Bund**

Subscribed Capital	£1,800,000
Paid-up Capital	1,050,000
Reserve Fund	1,075,000

Branches throughout India, Ceylon, Malaya, Hongkong and Mauritius. Agencies in all principal countries of the world.

Interest allowed on Local Currency Current Accounts @ 2% p.a.

Current and Fixed Deposit Accounts opened in sterling as well as in local currency. Banking and exchange business of every description transacted. Trusteeships and executorships undertaken.

LETTERS TO THE EDITOR

Preacher's Error?:

Absence of Aramaic

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I note that the REV. W. S. MCGOLDRICK has tried to disprove the fact of the dissimilarity of the words "Peter" and "rock" by maintaining that I quoted from the Greek whereas our Lord spoke in Aramaic. Granted that our Lord did speak in that language, can he quote the slightest authority to prove that Christ used two similar words in Aramaic? This he cannot do, since there is no authorized text of Matthew in Aramaic, so that his contention is a mere conjecture, nothing more. Furthermore, he has quite failed to explain why two dissimilar words appear in the Greek text which, after all, is admitted by the best of Bible scholars to be the only inspired one. Or was Matthew inspired to falsify the Lord's words

MR. MCGOLDRICK gives the impression that the Lord spoke only in Aramaic, but it must be remembered that no less than four languages were in use in Palestine then: Hebrew, Greek, Latin and Aramaic, and their mixture formed the "Yiddish" then in use. Doubtless our Lord spoke all these (for we never read of Him as using the services of an interpreter). In the synagogue He would use Hebrew; to Pilate He would naturally answer in Latin; while to the common people He would doubtless speak in Aramaic. Now, should there be inspired texts of the Gospels in all four languages just to make sure what exactly the Lord said in each language?

But that is not all, the Aramaic in use in our Lord's time was of three kinds:—1. Jerusalem. 2. Samaritan. 3. Galilean, and there is no doubt but that the Lord was capable of using them all. Seeing that there are only some 44 words of Aramaic preserved for us in the New Testament, who is the authority that would dare to rise up and say just exactly what Aramaic word the Lord actually used? In this connection, it is interesting to note that in the passage relative to Peter's name in John 1.42—"Thou art Simon the son of Jona: thou shalt be called Kephas (which is by interpretation, a stone)"—the word used for stone in the Greek is "petros," not "petra." Incidentally I should like to know where MR. MCGOLDRICK got the word "kipha" from. I read "kephas" in all my manuscripts.

I am afraid that MR. MCGOLDRICK is not too familiar with the principle underlying quotations from another language in the New Testament. Compare Matthew 2.6 and Micah 5.2 for example—in the former we have: "And thou Bethlehem, in the land of Judah, art not least among the princes of Judah," and in the latter, "But thou, Bethlehem Ephratah, though thou be little among the thousands of Judah." Note the changes in text: according to MR MCGOLDRICK this is all wrong, because Micah prophesied in Hebrew, and Matthew quoting it in Greek, has even changed some of the words. Therefore, since there are about seventy such quoted Old Testament passages in the New Testament where words differ, we should rend such passages out of the latter as being untrue to the original text! I am, of course, comparing the Hebrew and Greek, but what is Aramaic but Hebrew as it was developed during the Captivity in Babylon?

In His last discourse Christ told His disciples that: "The Holy Spirit Whom the Father will send in My name, He shall teach you all things and bring all things to your remembrance, whatsoever things I have said unto you," (John 14.26). Since the Gospel of Matthew, in its Greek form, is universally admitted by all Christian denominations to be written under the inspiration of the Holy Spirit, is it conceivable that the Holy Spirit, in bringing into remembrance what Christ said to the writer, would have caused him to stumble in the choice of two very important words? It would take more than a few curt lines from the pen of the REV. W. S. MCGOLDRICK to convince me of that!

BIBLIA.

Shanghai, May 5.

The Moon:

Some Enquiries Answered

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—It is very gratifying to note that in spite of the present nervous state of the world due to undeclared, civil and threatening wars, aggressor pacts, mutual defensive agreements, air raids etc., there are still people with scientific minds and poetic souls taking interest in the mysteries of the universe and phenomena of heaven and its luminaries.

MR. R. V. DENT enquires for the reason of the circles which are sometimes observed on clear nights round the Moon. In your today's leaderette, referring to the ideal Moon eclipse which we in Shanghai had the good fortune to observe on May 3, you enquire for the reason as to why the Moon, during the phase of its total eclipse, appeared brown and not black, as should generally be expected.

The circles round the Moon, usually with a violet colour towards the Moon and red on the outside, are similar to the rainbows which are seen during the day. Similar phenomena is observed when looking at an object of light through a foggy glass pane. The water particles act like prisms and form the spectrums which appear to us in the shape of circles. It is the result of the light rays passing through extraordinarily fine particles of water travelling in the air in the shape of very thin clouds unobservable to the naked eye. Such circles, known as "weather rings," usually precipitate dampness in the air or rain to come.

The Moon, receiving its light exclusively from the Sun, should appear dark during a total eclipse. However, the extreme rays of the Sun penetrate into the atmosphere of the earth, are refracted into the cone of the shadow of the earth (the so-called umbra which causes the eclipse by covering up the face of the Moon) and reflects on the Moon, illuminating it during the phase of full eclipse. The copper-red (or brown) colour of this illumination is due to the fact that the above-named extreme rays of the Sun pass through an extraordinarily thick layer of the earth atmosphere (usually saturated with moisture) prior to penetrating into the umbra and reflecting to the Moon. The atmosphere with its saturated moisture causes the rays to turn reddish similar to the colour of the Sun or Moon when near the horizon.

The analyses of the rays of the heavenly bodies by means of the prism (known under the name of "spectrum analysis") has enabled astronomy to penetrate into the greatest mysteries of our universe. Sir Isaac Newton was the first to use it in the year 1669. Since then Woulsten and Frauenhofer and many others have perfected it and made it into a special branch of physics and astronomy.

J. L. FRIEND.

Shanghai, May 5.

Anti-British Move:

Mr. Fu Siao-en's Denial

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Upon my return from Japan on April 25th I was informed by a foreign friend of mine that an article had appeared in your edition of April 14th under the heading "Anti-British Move Opens Here." The article referred to the supposed establishment at Pootung on Tuesday (April 11th) of a Branch Office of the movement and stated that I had been elected "honorary" chairman of the movement in Shanghai.

On the day in question, as you were probably aware, I was in Japan, having left Shanghai on March 29th to take part in the meeting in Tokyo, which was reported in your edition of April 3rd. Your report goes on to state "that while at the Pootung meeting the Head Office has been established, Branch Offices might be or have been established in other Greater Shanghai areas."

I trust that you will be good enough to give equal publicity to my statement that not only is the report of my association with any such movement a complete fabrication and a gross libel, but I wish to emphasize that I have no knowledge whatsoever of the establishment within the limits of my jurisdiction of any league or association of the kind referred to in your article.

It appears from the article itself that the source of your information was a Chinese report. I am perfectly aware that rumours of a similar nature are current in Chinese papers, many of which are camouflaged under foreign nationality, for the sole purpose of creating bad feeling and disparaging the administration of the City Government.

It is, however, not only my earnest desire personally, but also that of my administration, to develop and encourage the spirit of co-operation and goodwill on all sides. Furthermore, during the fifty-one years of my residence in Shanghai I have made, and I hope still retain, so many good friends of different nationalities that I welcome this opportunity of informing them, as well as your wide circle of readers, that I still maintain the same attitude of friendship and goodwill and that it is my earnest endeavour to work for the welfare and safety of the community.

I have, however, to request you to avoid publication of irresponsible rumours and false reports of the nature complained of in the article which I quoted, and of other false rumours as, for instance, your report in your edition of April 25th of the impending change in the mayorship of the City Government. Such false reports based on political propaganda can only create misunderstanding and friction which we all hope to avoid, but are unworthy and unfair as the basis of comments on public affairs in a newspaper of the standing of the "North-China Daily News."

You can have my assurance that if at any time you wish to check the truth of any report concerning my administration or myself, you can communicate with me either by telephone or otherwise for verification, and I shall be happy to give you the best information at my disposal.

FU SIAO-EN.

Shanghai, May 4.

Those Scots Again:

A Gael Takes the Bait

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—With reference to the leaderette under the above caption in today's issue of your paper, there appears to be a good deal of accuracy in Mr. Murray Smith's assertion that "the plums in London are now going to the Southerner." The days of former Scottish predominance in respect to obtaining most of the plums in London and elsewhere are over; thanks perhaps to the Sassenachs having at last been sufficiently educated by Scotsmen to enable them to assume the reins of responsible leadership without any longer having to rely on the brains and guidance of the latter. Even in Shanghai we can see this tendency now being illustrated. At one particular period of the city's business history only a few years behind us, each of the managers of the four British banks was a Scot; this also applied to the International Banking Corporation, now the National City Bank of New York. At the present time, however, the managerial chairs of all the British banks are occupied by Sassenachs, and very worthily too.

As regards your suggestion that the average southerner might find difficulty in defining an appropriate place in which bagpipes can be properly played, do you really think this is actually the case? Taking Shanghai as an example, if the rapturous applause emanating from enthusiastic Sassenachs as well as Scotsmen which has so often been heard on the occasions when regimental pipe bands have given performances in front of the Race Club can be regarded as a criterion, there does not seem much of a problem to be solved locally in this respect, so far as an appropriate place is concerned.

I am quite prepared to concede the point you have made as to Mr. Murray Smith's contention that Englishmen and Scotsmen alike regard themselves as being "a' Jock Tamson's bairns." However, would it perhaps not be more apropos if instead of claiming the parentage of the husband of "Mrs. Adam," we were to bracket the mythical Messrs. John Bull and Jock Tamson as the actual particular fathers of our respective races?

GAEL.

Shanghai, May 5.

Japanese Demands:

Mother Sorts the Washing

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—SHANGHAILANDER SINCE 1907 happily gives forceful expression to internationally recognized platitudes, but he must cultivate patience until Danzig will have returned to the fold from which it escaped.

The cherry trees are in full bloom, throwing their mantles of purity over a tiny bit of red ribbon which once adorned the plait of a baby from far Cathay. Not yet are the blooms stained a crimson red.

Meantime the rattle of rivets echoes from Land's End to John o' Groats: the plaintive cry of the curlew mingles with the scream of shell over the waters of the grey North Sea, and an ever-increasing drone comes down from the skies.

It may be an easy matter to close the ports of Vancouver, Seattle, San Francisco, Honolulu, Manila, and Singapore, and it may also be an easy matter to bring pressure to bear upon a currency unit, but there is no reason to make all suffer in order to spite a dictatorial minority.

Have patience, SHANGHAILANDER, Mother is beginning to sort out the washing.

JOCK

Shanghai, May 5

The A.-O. Bank:

Information on Liquidation

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Could some one interested in the final results of the liquidation of the defunct American-Oriental Banking Corporation kindly give any information which would throw some light on the subject in question.

It is true that the Bank has paid out so far 32½ per cent. but there is no news about the remaining 67½ per cent. whatsoever.

It will be very soon four years since that ill-fated institution closed its doors leaving many of its clients in a desperate plight.

SUFFERER.

Shanghai, May 4.

***Several letters have been held over owing to pressure on space.

BY SAPAJOU

Le Ballet Russe—"The Sleeping Beauty"

Seventy Years Ago

FROM THE "NORTH-CHINA DAILY NEWS" OF MAY 6, 1869

A scratch eight-oar match is also to come off on Saturday, for a prize equivalent in amount to that rowed for between the tub eights at the last regatta. It will be remembered that the judge disqualified the leading (Red) boat on that occasion, on the ground that it had taken its opponent's water and thereby caused a foul. The Blues, however, did not wish to accept a prize thus doubtfully won, and offer it for new competition on Saturday. A race between three four-oars has been also arranged. The course is to be on the Pootung side, from below the Point, towards the Naval Yard.

WORLD RADIO

The following table shows the Shanghai times at which *news* is broadcast in the principal countries of the world, together with the wave-lengths and frequencies used. We shall be glad to receive comment or suggestions from listeners, which should be addressed or telephoned to the Radio Editor of the "North-China Daily News" (Tel. 11055).

PLACE	P.M. (SHANGHAI TIME)	METRES	CYCLES
London*	1.30 2.15	19.76	15.18
	8.15 8.45	16.84	17.81
Paris	7	19.68	15.25
Rome	5.30 9.30 12	25.40	11.81
	7	31.13	9.63
Berlin	3	19.63	15.28
	8 10	31.45	9.54
San Fran.	8.30 10.30	31.48	9.53
Manila	6.30 11	31.35	9.57
Melbourne	5.15 8.30 9.20	31.32	9.58
Tokyo	1 2 3.30 4.30 10 11	25.42	11.80
Hongkong	12.30 2.15 7 11	31.49	9.52
Chungking	5.30	31.49	9.52

*To-day's BBC Programme

12.00 "Cards on the Table," topical talk
12.15 "Theatreland," New productions
1.15 "London Log"
1.30 News
2.15 Sports news
7.00 County Cricket commentaries
7.55 "Adventures of Alonzo MacTavish," play
8.15 News
8.30 "London Log"
8.45 Sports news
9.15 Lawn Tennis: Hard Court Championship of Gt. Britain, commentary
10.10 Rugby Cup Final, commentary

CRICKET COMMENTARIES

The first County Championship Matches begin to-day, and listeners to Daventry will hear commentaries by Howard Marshall and P. G. H. Fender on play in the Surrey *v.* Somerset and Gloucester *v.* Lancashire games, respectively.

A BRITISH peer's nephew is serving as a lance-corporal in the 2nd Gordon Highlanders stationed at Singapore. He is Lance-Corporal C.R. Kenworthy, nephew of Lord Strabolgi. When Lord Strabolgi reached Singapore on his way home from Australia and New Zealand he was met at the airport by his nephew.

EXHIBITION
of old and genuine
CURIOS

The public is cordially invited to an Exhibition of Curios and Pictures of Tsin, Tang, Sung, Yuan, Ming and Tsing (Manchu) Dynasties, which will be held between May 3 and May 11 on the 4th floor, Ningpo Guild Association, 480 Yu Ya Ching Road.

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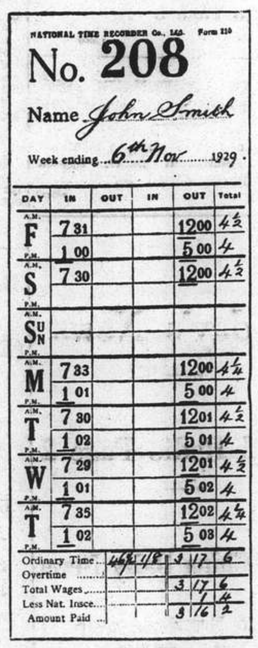

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The News of the Week

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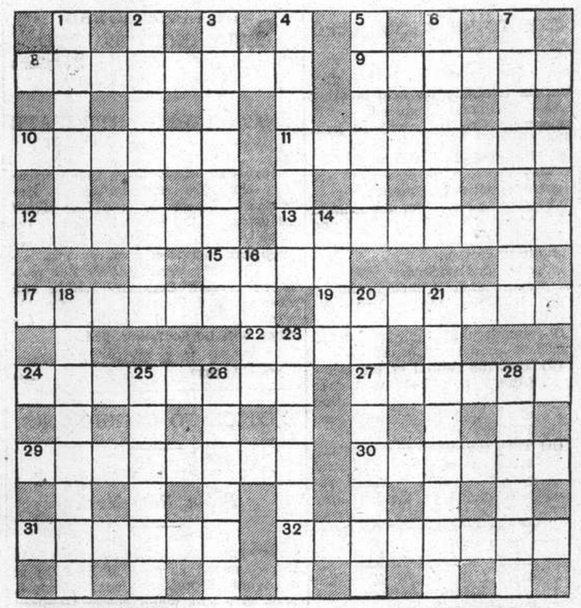
THE NORTH-CHINA HERALD
17 THE BUND, Shanghai TELEPHONE 11055

LONDON CROSS WORD No. 1804

(By Arrangement with the "Daily Telegraph.")



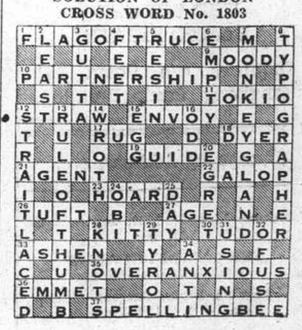
ACROSS

8 It has often played its part in a hold-up on the seas
9 Bare
10 Canonized circle that may be binding
11 Matter in the wrong place
12 Mix me a gin, please
13 The gentleman who came down like a wolf on the fold
15 It may a permanent, or a changing, list
17 Wanting more time obviously
19 It is quite finished (two words)
22 It keeps an English pound, but failed to keep a foreign sovereign
24 As large as life
27 Infer
29 Branch like a bad marksman
30 The turncoat is surely apt to show it
31 Disease ended by a milder one
32 A streamlined base for a flower? (two words)

DOWN

1 No doubt it is being brought up to scratch
2 You should see me tinkle the bell a dainty start
3 Part of a cycle
4 Emblematic
5 There's a spirited start to this row
6 He is responsible for cricket records
7 Tunis has taken its place
14 Part of Hercules' labours
16 Prelude to announcement
18 One thing on the toilet table is two things in the workshop (two words)
20 A sweetheart
21 A by no means unusual meal
23 This discourse ends in true confusion
25 When red it flies from tramps
26 A laundry worker
28 The pace that was too much for the canner?

SOLUTION OF LONDON CROSS WORD No. 1803



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Stewed Fruit
Tomato or Grapefruit Juice

Choice:
Hot Cakes or Waffle
with Honey or Maple Syrup
Coffee or Tea

No. 3 ..... **$1.20**

Sliced Pineapple
Stewed Fruit
Tomato or Grapefruit Juice

Choice:
Eggs: Poached, Boiled or Fried
Griddle Cakes or Waffles
with small order of
Ham or Bacon
Scones, Rolls, Coffee Cake
Coffee or Tea

No. 4 ..... **$1.50**

Choice:
Pineapple or Tomato Juice or
Cereal with Cream

Choice:
Eggs, any style, with Ham,
Bacon or Country Sausage or
Small Steak, Potatoes
Toast, Hot Rolls, Scones
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The most important element in health is the actual intake of food in the right quantities and with the right precautions, by which means people, and particularly children, built up their physique. If this intake of food is wrong or in the wrong proportions, jerry-built bodies are produced. The statistics of improved nutrition in England show that in Leeds, for instance, boys are over an inch taller and 3½ lb. heavier than they were ten years ago, while in Huddersfield they are 1½ inches taller and over 5 lb. heavier.

Eating For Health, Strength and Beauty

All intelligent people today are interested in their food, not at all because they are greedier than they used to be, but for the very sensible reason that they don't want to fill themselves up with foods which are no use to them.

A frugal diet is not necessarily a bad one; an unbalanced diet always is. Appetites vary so much that the quantity of food eaten is, in the last resort, a matter of choice, but the rough proportions of the various elements should be adhered to.

The balance may, however, vary according to occupation and climate, whether special demands are being made on the body, and age. For instance, the sedentary worker does not need the same quantity of carbohydrate as the manual worker, as he does not put out the same amount of physical energy.

In hot climates, too, less of the heating foods, sugar, starch, and especially fats, are required.

* * *

Too Much of a Good Thing

In childhood the balance of the diet is often upset by poverty, but it is not so generally recognized that the well-to-do child's diet may also be completely wrong, often through the most earnest good intentions of the mother.

The poor child gets too much starch and sugar and not enough fat and proteins, and the rich child gets too much fat and not enough starch and sugar. The first state of affairs can't be altered, but the second can.

Liking for and the ability to digest fats is an asset throughout life, for it is in animal fats that some of the most important vitamins are found, which help the body to resist infection and, in childhood, are important factors in building strong bones and teeth.

* * *

Poor Old Sugar and Starch

Knowing the value of fats, the richer mother often provides too large a proportion of eggs, butter, cream, meat fat and suet puddings. She knows also that sugar contains neither vitamins nor mineral salts, and that too much starch in the diet has been blamed for the catarrhal conditions and bad teeth from which so many poor children suffer.

Therefore she rigorously excludes sweets, prepares her child's fruit drinks and grapefruit without sugar, cuts down his potato ration and doesn't let him eat much bread.

If the child is under weight she strives to "feed him up" with more and more rich foods, and is surprised if he doesn't seem to thrive and probably suffers from frequent bilious attacks.

The fact is that in dietetics as in other sciences, a little knowledge can be a dangerous thing, and it is almost as bad to provide a diet overbalanced in fats as it is to give too much starch and sugar.

* * *

Stoke Up With Brains

The greatest care must be taken to avoid inducing fat-intolerance—for fat-intolerance means that the child must eventually become undernourished.

Starches and sugars and fats provide the body with warmth and energy. The active, thin, eager, and intelligent child needs plenty of fuel foods to give him the energy which he insists on expending.

But the body does not burn up the fats as rapidly and completely as it does the starches and sugars. A certain amount of the latter in the diet not only provides energy but also helps to burn up the fats completely and avoids waste products circulating in the body and producing biliousness and other ills. This explains the longing, inexplicable to the uninstructed, which the sufferer from a bilious attack often shows for sugar. The usual reaction to this longing is that he mustn't have the sweets or sugar on any account. Yet if he did, it would help him to recover!

* * *

What Shall We Give Them?

What then is the best kind of balanced diet for children? First of all, don't adhere too rigorously to theories. Aim at as wide a variety as possible and respect the child's wishes, not overdoing any one article of diet, however good you may think it is for him.

Some mothers make their children eat an egg every morning for breakfast. Now, an egg is one of the most valuable foods that we have. Nature provided it as the sole source of nourishment for the undeveloped chicken, and it contains protein, fat, mineral salts, and vitamins. But it also contains a considerable amount of fat and few children can digest a whole egg every day; about three a week are enough for most.

Butter should be plentifully spread on bread. The results of investigations into the nutritive value of bread emphasize the importance of bread and butter in the dietary. It has been shown that certain fats, such as lard or butter, reduce the effects of calcium deficiency in the diet, presumably by rendering the actual calcium content of the food more completely assimilable.

Bread and butter, in addition to the pint of milk that every child should be allowed daily, should be the chief source of his fat, though if he likes it a little meat fat can be given too.

* * *

Enter the Vitamins!

It was in 1912 that Sir Frederick Gowland Hopkins, at Cambridge, published his observations by which he proved that the daily addition of twenty drops of fresh milk to laboratory diets enabled the animals to thrive, whilst others with no added milk died. When the diets of the two groups were changed part of the way through the tests their state of nutrition and health changed accordingly.

Over 30 years before, in 1881, at Basle, Dr. Lunin found that mice fed on artificially prepared constituents of whole milk wasted away and died. His conclusion was that a natural food like milk contains small quantities of something essential to life, which at the time it was thought might be inorganic salts. The yolk of an egg was also found to contain some essential nourishing body.

The next discovery was that if the fatty content of certain foods be extracted by alcohol and ether the residues are inadequate for life, but if the extractions are added the deficiency is made good.

Sir Frederick Hopkins called these unknown substances "accessory food factors," and suggested that a similar deficiency in food might account for rickets.

The name "vitamine" was suggested in 1912 by Dr. Funk, working in London—"vita" from their importance to life, and "amine" from an organic constituent of food thought to be in them. As later observations showed that this was chemically incorrect, the final "e" was dropped and the curtailed "vitamin" kept in being.

* * *

Vitamin Why and Where

Biochemists all over the world were impressed by Hopkins's results and joined eagerly in research. In the United States a vitamin soluble in fats which acts as a preventive against diseases of the eyes so prevalent in children in the East and one soluble in water from the outer coating of rice acting as a preventive of beri-beri were identified, whilst another against scurvy was isolated in Christiania (present Oslo). The alphabetical nomenclature was introduced in the United States, and the vitamins became A, B and C in the above order.

Vitamin A, or the substances from which animals can produce it, is present in green vegetables, animal fat, yolk of egg and milk. B is most plentiful in yeast, the germs of cereals, and the outer husk of rice; much more in brown than in white bread. C is found chiefly in oranges, lemons, grapefruit, cresses.

Vitamin D was discovered in 1918 by Edward (now Sir Edward) Mellanby. It is most abundant in fish oils, to a less extent in animal oils, and absent in vegetable oils. Herrings and salmon are good carriers of it.

The most recent of the vitamins is Vitamin E which has been identified as one influencing reproduction, its absence leading to sterility in animals. This vitamin is present in green leaves and the embryo of seeds, such as wheat germs, and to a less extent in fish and animal fats. Several other vitamins have been identified and Vitamin B has been subdivided into at least half a dozen varieties.

* * *

Building Better Britons

A few weeks ago the nutrition of the British people was the subject of a discussion in the House of Commons. The value of milk as a food for children was stressed on all sides, the Minister of Health saying that it was a primary food which nothing could replace.

The number of tested dairy herds is rising rapidly in Britain, and the State veterinary service is now carried out by whole-time, instead of part-time, veterinary officers.

* * *

However, it is agreed that a good mixed diet contains all the vitamins necessary for health and growth, with the possible exceptions of Vitamins A and D, and unless there be some special bodily defect self-dosing by any one of them is not only quite unnecessary but may even be harmful.

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THE SPORTS PAGE

Squash Rackets Championship

"Bobbie" Wade Conquers Cumine in Grand Style To Win Senior Title; Baker Takes Junior Crown

L. H. Wade defeated E. B. Cumine by 9-7, 10-8, 5-9, 9-5 to win the senior squash rackets championship of Shanghai last night at the Race Club courts the winner being slightly more in the picture than his opponent, although the run of the games saw Cumine pushing play but being unable to tire out his opponent who replied with equally good shots and who was eventually able to run to match point in grand style.

In the junior championship, which took place immediately after the senior had been completed, T. E. Baker defeated G. Beckerman by 9-6, 9-4, 10-9, the last and deciding game being a thrilling affair in which Baker led by 8-0, and could not put the game away. He had match point in hand on no less than six occasions but could not score a point whereas his opponent came up from nil to take the lead at 9-8; again Baker rallied to equalise the score at 9-9, going on to win the crucial point at 10-9.

The senior championship was attended by a large gallery and those who watched were treated to some long rallies and interesting play, both trying out a number of difficult shots. Aces were few and far between owing to the ball being unable to "die", the weather making it come off the walls when under normal conditions it would have been "put away." The contrast in the play was marked. Wade resorted mainly to his favourite shots, the boost off the side walls, whereas Cumine played his up and down shots along the side walls with a variation of a short drop shot.

It was noticed that Cumine was more the central figure and Wade had to do most of the running, the latter nevertheless coming back strongly and being able to change the trend of play so that eventually he would hold the upper hand. Cumine lost a lot of points by hitting the "tin" and was all too keen to score winners which were too difficult to bring off.

Wade Left Behind

In the first game, Wade was left behind by Cumine, the latter going ahead early and holding a decided advantage at 5-3. Wade thereafter came up and the score was tied at 7-7, with Cumine being unable to make an impression on his opponent and Wade with a succession of lucky shots was able to go on and win by 9-7.

The second game saw a long-drawn-out struggle with Cumine taking the lead early but being unable to hold it. Wade went ahead at 8-6, but could not hold his advantage and Cumine came up again to make it 8-8, with Wade showing up strongly in the concluding points to win the game. The next saw Cumine making better headway and early on it was apparent he would dominate. He did this in good style and went from strength to strength, going on to win at 9-5.

The concluding game gave promise of Cumine doing good things in the earlier minutes as no score was registered for some time and then suddenly the pendulum swung in favour of Wade and the latter ran on to point after point and eventually went to match point at 9-5.

Baker Beats Beckerman

The Junior Championship produced a long-drawn-out duel where Baker took the lead and was the aggressor in tactics throughout. Outstanding in interest was the manner in which he led at 8-0 in the last game and had match point in hand at least six times but allowed his opponent to come up and to take a lead on him at 9-8 before he was able to score his winning points. Baker provided more consistent play and was able to utilize the side walls and to make some good shots along the side walls whereas his opponent was wilder and was unable to maintain an even tenor of play. Beckerman fell down in the second and third games and hit the tin on a number of occasions in an endeavour to bring off a kill.

Exciting Finish

In the first game, Beckerman went ahead for a few points, but Baker came up with consistently steady play and ran on to win 9-6. The same player was more convincing in the second game and went on to win 9-4, while the third game produced the thrills of the evening and here Baker was able to produce a late spurt to win the deciding point after he had allowed his opponent to draw up from 0-8 to 8-9. He gave of his best to win.

Spring Meeting to Begin Today

Criterions and Sub-Derby Events of Chief Interest On First Day

By "Chino"

The Shanghai Race Club are opening their Annual Spring Meeting today, which is a five day affair, to be continued on Monday, Tuesday, and Wednesday of next week, with the final day next Saturday.

First saddling bell today will be at 1.15 p.m. when a programme will be run off containing thirteen races, all on the flat. It includes two classic races. The Criterions at one mile, and The Sub Derby at 1½ mile.

Before going into the question of possible, winners I will refer to a few training gallops done yesterday by ponies that will not be started today, all being kept fresh for important engagements on Monday.

Magic Circle Ready

H. Maitland took Magic Circle a half mile in 1.02, finishing very well, giving hopes that he may be seen out on Wednesday, ready and able to meet and beat all comers in the Champions. Hindhead did ¾ mile in just inside 1.40 last quarter 30.2. Don Enrico went a mile in 2.11, last quarter 32.2. Columbus also went a mile, doing it in 2.16.2, last half 1.02.4, and last quarter 30.

The racing opens with a ¾ mile race for subs with all winners barred. If Josspray puts it all in he should win. Then follows a sprint at half a mile which looks open, though Frostylight at the distance is dangerous, as High Power, and New General both are.

A griffin race at ¾ mile follows, which may be won by White Night, with Bombardier and Neville to place. The Flaway Plate at ¾ may be won by Rye with Don Pedro the danger. The three following races are the C. B. and A. classes of the Hongkong Handicap. The C. may go to Goldenry with Port Bradda placing and the B. to Stolseneck or Black Pirate. Un Un Un is also here at 159 lb. but I did not like his finish yesterday. The A. may see Merry Jester well up at the finish, with Flyinglight 148 lb. a danger. Woodbridge at 147 lb. also is a likely one.

Lore Fels Popular

The Sub Derby may see ten ponies line up at the start. Lore Fels will probably start a hot favourite and may win, with Loch Maree his biggest danger. The Eclipse Stakes at 1¼ mile may bring out one or more of the griffins that are thought well of in connection with The Derby to be run for on Monday. Joylight, Magenta, Northwood, Vim and White Willie may all be starters. I think the race may finish with White Willie getting the better of Joylight and Magenta placing.

The Criterions may not see more than seven ponies out, but as it should include Rain, White Parade, Merrylight and Democratic Prince, a good race may be seen. I think Rain will win, with White Parade and Democratic Prince both placing.

The 11th race is for Subs at 9 furlongs with all winners barred, Merry Christmas and Saturn may both be seen out, though I am inclined to take Neckartal to be the winner. The Ningpo Stakes for griffins at one mile will be run off in two sections. Without knowing the draw, I will mention Citylight, Doc, Fleeting Bow, Mr. Chipps, and Neckarland, as a useful lot.

Professional Foursomes Results in Tie

SPECIAL TO THE "N.C.D.N."

Birmingham, May 4.

Three pairs tied, with aggregates of 142 for 36 holes, in the £1,000 professional golf foursomes at Sandwell Park today. A replay will take place tomorrow over 18 holes. Robson, of Addington, and Burton, of Sale, had rounds of 71 and 71.—Reuter.

Turning to Ministry From the Ring

Phoenix, Ariz., May 4.

John Henry Lewis' youngest brother, Paul, is hitting the "big-time" trail of boxing, hoping to pick up the family name and keep it in the headlines after John Henry retires from the ring and turns to the ministry.—United Press.

Yorkshire Off to Splendid Start

County Cricket Champions Defeat Oxford with Ease; M.C.C. Beaten by Surrey

London, May 4.

Yorkshire, the champion County, got off to a splendid start in the League, defeating Oxford University by the comfortable margin of ten wickets in the match concluded at Oxford today.

Well served by their bowlers Squires and Gover, Surrey beat the M.C.C. easily at Lord's, winning by 99 runs.

The outstanding batting performance of the day was that of Sutcliffe, who scored 125 runs not out for Yorkshire. Mitchell was also in fine form, contributing 88 runs to Yorkshire's first innings total of 322.

Oxford University could only score 102 runs in reply and were forced to follow on. With Verity taking six wickets for 73 runs, Oxford second innings closed at 228, leaving Yorkshire with nine runs to score for victory, which they accomplished without loss.

At Lord's, the match between Surrey and the M.C.C. was decided by the attack. Surrey scored 229 runs in the first innings and the M.C.C. replied with 140, with Gover claiming five wickets for 43.

Sims, M.C.C. bowler, took five wickets for 61 runs in Surrey's second innings, which realised 139 runs. This performance was eclipsed by that of Squires, who took four wickets for 11 runs to dismiss the M.C.C. for 121 in their second innings.

Details:—

At Lord's—Surrey beat the M.C.C. by 99 runs.
Surrey 229 and 139 (Sims five for 61).
M.C.C. 140 (Gover 5 for 43) and 121 (Squires four for 11).

At Oxford—Yorkshire won by ten wickets.
Yorkshire 322 (Sutcliffe 125 not out, Mitchell 82) and nine for nought.
Oxford University 102 and 228 (Verity 6 for 73).—Reuter.

Yankees Marching on Despite Injuries

Indians Trounced by 10-6; Rookie Hits Two Homers

New York, May 5.

At least two major league baseball clubs were convinced today that the New York Yankees can take care of themselves, even without the services of any two of their stars.

The Yanks were still at the head of the standings, having won their third straight game since Joe DiMaggio and Lou Gehrig left the lineup. They defeated Cleveland yesterday, 10-6.

Bob Feller pitched for the Indians and went into the ninth innings with a 6-4 lead, but a double, two singles and a long fly tied the score. The Yanks added four more runs in the tenth innings at the expense of Feller Johnny Humphries and Tom Drake.

Ted Williams, a rookie up from San Diego, led the Boston Red Sox to a 7-6 triumph over Detroit. He clouted two home runs, accounting for five Boston runs.

AMERICAN LEAGUE

	R.	H.	E.
Washington	3	9	0
Chicago	4	9	0
Batteries: Chase, Appleton and Ferrell; Rigney, Brown and Silvestri.			
Boston	7	8	1
Detroit	6	11	2
Batteries: Bagby, Calehouse, Heving and Peacock; Lawson, Harris, Trout and York.			
New York	10	11	0
Cleveland	6	14	2
Batteries: Hadley, Donald, Breuer, Murphy and Dickey; Feller, Humphries, Drake and Pytlak.			
Philadelphia	3	8	0
St. Louis	9	14	2
Batteries: Ross, Reninger, Beckman, Joyce and Hayes; Kramer and Glenn.			

NATIONAL LEAGUE

St. Louis	3	7	2
New York	6	8	0
Batteries: Warneke, McGee, Shoun, Cooper and Owen; Salvo and Danning.			
Chicago	2	10	1
Brooklyn	6	12	1
Batteries: Lee, Higbe, French and Mancuso; Poffenberger, Mungo, Hutchinson and Phelps.			
Pittsburgh	6	12	1
Philadelphia	4	12	1
Batteries: Tobin, Baaers and Berres, R. Mueller; Butcher, Burkhart, and Davis, Millies.			

Cincinnati-Boston; rain.

AMERICAN LEAGUE

	Won	Lost	Pct.
New York	8	3	.727
Boston	7	3	.700
Chicago	8	5	.615
Washington	7	5	.583
Detroit	6	8	.429
St. Louis	5	7	.417
Cleveland	4	8	.333
Philadelphia	3	9	.250

Standings

NATIONAL LEAGUE

Boston	8	4	.667
St. Louis	6	5	.545
Cincinnati	6	5	.545
Brooklyn	6	5	.545
Chicago	6	7	.462
Philadelphia	6	7	.462
New York	6	7	.462
Pittsburgh	4	8	.333

—United Press.

Wolves Beat Leicester

London, May 4.

Leicester City was defeated by Wolverhampton Wanderers by two goals to nil, in the only game played today in the 1st Division of the English League.—Reuter.

100 Trophies Presented At Bowling Dinner

Judge Helmick Gives All Prizes to Winners

One of the most successful annual prize presentation dinners of the Shanghai Bowling Congress was held on Thursday evening at the Columbia Country Club where some 170 men and lady bowlers were present, making the close of the 1938-39 season.

Judge Milton D. Helmick made the presentation and more than 100 trophies were given away.

Judge N. E. Lurton, President of the Shanghai Bowling Congress, made a speech in which he reviewed the past season and praised the fine performances of the various competitors.

Duck Pins Season

Men's "A" League:—Won by Foreign Y.M.C. (Bardwil, Cameron, Gonsalves, Inwood, Kohnert, Moseler).

Men's "B" League:—Won by Columbia Country Club (Beaty, Dalton, Geibel, Hebel, Horton, Smith).

Ladies League:—Won by Foreign Y.M.C.A. (Mrs. Collaco, Mrs. Horton, Mrs. Kwok, Miss Volein, Mrs. Zee).

Men's High Individual Average:—Won by Moseler, 109.21/24. 2. Blackwood, 103.20/27.

Ladies' High Individual Average:—Won by Miss Volein, 100.13/21.

Men's High Individual Single:—Won by Huebner, 178. 2. Lurton, 136.

Ladies High Individual Single:—Won by Mrs. Schuster, 130.

Men's High Individual Triple:—Won by Krause, 352. 2. Deegan, 379.

Ladies' High Individual Triple:—Won by Mrs. Jensen, 343.

Men's Singles Championship:—Won by Gonsalves, 1,032. Second place won by Messersmith, 1,005.

Ladies' Single Championship:—Won by Mrs. Malleck, 926. Second place won by Miss McIntyre, 911.

Men's Doubles Championship:—Won by Gonsalves and Kohnert, 1,900. Second place won by Fuller and Messersmith, 1,896.

Ladies' Double Championship:—Won by Miss Hykes and McIntyre, 1,699. Second place won by Mrs. Horton and Mrs. Malleck, 1,698.

Mixed Doubles Championship:—Won by Mrs. Geibel and Ramsey, 2,001. Second place won by Miss McIntyre and J. O. Pote-Hunt, 1,866.

Men's All Championship High Single:—Won by Rayden, 166.

Ladies' All Championship High Single:—Won by Mrs. Geibel, 341.

Men's All Championship High Triple:—Won by Gonsalves, 391.

Ladies' Al l Championship Triple:—

Ten Pins Season

Won by Mrs. Horton, 341.

Men's "A" League:—Won by Foreign Y.M.C.A. (Cochran, Davis, Gonsalves, Krause, Ross).

Men's "B" League:—Won by Columbia Country Club (Bourne, Dalton, Foutch, Heibel, James, Lamont, Smith).

Commercial League:—Won by Exporters (Bardwil, Dalton, Gray III, Laidlaw, Lamont, James).

Ladies' League:—Won by Columbia Country Club (Mrs. Cardwell, Mrs. Davis, Mrs. Gray III, Mrs. Hale, Mrs. Horton).

Men's Individual High Average:—Won by Cushman, 184.1/24. 2. Chantural, 173.7/24.

Ladies' Individual High Average:—Won by Mrs. McDonnell, 162.1/2.

Men's Individual High Single:—Won by Krause, 259. 2. Messersmith, 246. 3. Bernard, 234.

Ladies' Individual High Single:—Won by Mrs. Hale, 205.

Men's Individual High Triple:—Won by Krause, 644. 2. Messersmith, 639. 3. Deegan, 635.

Ladies' Individual High Triple:—Won by Mrs. McDonnell, 544.

Men's Singles Championship:—Won by J. O. Pote-Hunt, 1,723. Second place won by Keyes, 1,716.

Ladies' Singles Championship:—Won by Mrs. Malleck, 1,511. Second place won by Mrs. McDonnell, 1,478.

Men's Doubles Championship:—Won by Gonsalves and Chantural, 3,334. Second place won by Cushman and Fuller, 3,272.

Ladies' Doubles Championship:—Won by Mrs. McDonnell and Mrs. Hale, 2,945. Second place won by Misses McIntyre and Hykes, 2,770.

Mixed Doubles Championship:—Won by Miss Hykes and Deegan, 3,022. Second place won by Miss McIntyre and Fielden, 2,996.

Singles Handicap Championship:—Won by H. M. Smith Jr., 1,944. Second place won by Lt. Funk, 1,900.

Unusual Situation In British Tennis

Kho Sin-kie to Meet Choy In Final; Hare, McPhail Lose in Semi-finals

Bournemouth, May 4.

The final of the men's singles in the British hard courts tennis championships will be an all-Chinese contest.

Kho Sin-kie (China) defeated Donald McPhail (Great Britain) and W. Choy (China) beat Charles Hare, the British Davis Cup player, in the semi-finals today, so that the final will see two of China's ace tennis stars fighting for Britain's hard courts title.

Kho Sin-kie won by 6-3, 6-3, and 6-3, while Choy beat Charles Hare by 0-6, 10-8, 6-1 and 9-7.

After losing the first set, Choy settled down to deep driving shots to win the second set after trailing 6-7.

Choy's steadiness and accurate placing won for him the third set without any difficulty.

The last set again showed Choy at his steadiest, his deep drives smashing Hare's initial advantage of 7-6.

In the women's quarter finals, Kathleen Stammers beat Mrs. Little by 6-2 and 7-5.

Mrs. Ellis, formerly the Chilean, Miss Anita Lizana, beat Mary Hardwick by 7-5, 3-6 and 6-0.

Miss Margaret Scriven beat Miss Betty Nuttall by 5-7, 6-2 and 6-2.

Miss Margot Lumb beat Miss Brown by 6-2 and 7-5.—Reuter.

Ladies Vie at Golf In Summer Heat

Mrs. Burton, Mrs. Watson Outstanding

In unexpectedly hot weather yesterday the Ladies' Open Golf Meeting was held at the Hungjao course, competition beginning in the morning and continuing with a variety of events in the afternoon. With a large number of ladies taking part, competition was keen and the whole affair was considered a great success despite the enervating heat.

Over eighteen holes, a medal competition was first held, Mrs. Watson winning first prize with a net score of 62. Second prize went to Mrs. J. S. MacDonald who finished with a net score of 67. The best scratch score over the eighteen holes was achieved by Mrs. Burton with 87. The best net score for the first nine holes went to Mrs. Bradley with a net score of 34.

Hidden Six Holes

In the hidden-six-holes competition which followed, it was Mrs. MacDonald who showed the greatest skill winning with a net score of 19. She was closely followed by Mrs. Killery with a net of 21 2/3.

During the afternoon, a nine-hole two-club competition was held, and here the winner was Mme. Laffond with a score of 34 (net). Her closest opponent was Mrs. Kay who had a net of 36.

As the sun beat down unmercifully, the golfers went out on the course again to engage in an approaching and putting contest. Mrs. Burton's skill was again to the fore, enabling her to win chief honours while second prize went to Mme. Millet.

But it was Mme. Millet who took first honours in the competition confined strictly to putting.

Changes in Women's Tennis Rules Here

Annual Meeting Re-elects Officers

The Shanghai Ladies Tennis Association at its Annual General Meeting on Thursday evening at the Y.W.C.A. made several changes in the rules governing the League.

It was decided that should a team or club enter two teams in the same division, those teams or clubs will be treated as separate entities and no inter-change of players between them will be allowed. Rule II (1) was altered to comply with this new ruling.

The Association will not admit any team or club that has only three couples. Rule II (3) was amended to state that three pairs and at least two reserves constitute a team.

According to another amendment in the same rule, matches can only be postponed through inclement weather, the "or other conditions" phrase being deleted. This step was taken because in previous years some of the clubs found that they could postpone matches on the slightest pretext by citing this passage in the rules.

The meeting was preceded by the usual business of having the hon. secretary and treasurer make reports on the past season. The Association was in sound financial condition last year and the League was one of the best in recent years, despite the existing conditions. The usual proceedure of electing a sub-committee was done away with and last year's committee was re-elected en bloc which read as follows:—

President:—Mrs. H. J. Van Hengal.
Vice-President:—Mrs. W. A. White.
Officers:—Mrs. B. Krenov and Mrs. T. Collaco.
Secretary-Treasurer:—Mrs. M. Reader-Harris and Miss M. S. Holwil.

Entries Close May 20

The prospects for the coming season are that there will be two divisions in the League. Entries for the competition will close on Thursday, May 20.

The matches may take place on hard courts, provided that both the team captains agree to it. In this case clubs having only hard courts may have the chance of participating and difficulties regarding wet courts may be removed.

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SHANGHAI RACE COURSE
RACING
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SPRING RACE MEETING
FIRST DAY
A programme of 12 flat races including
THE 1939 SUB-GRIFFINS DERBY and
THE CHINESE SPORTSMEN'S CUP and CRITERION STAKES
Entrance for Members of Shanghai Race Club and International Recreation Club and holders of Complimentary Tickets, 305 Bubbling Well Road, or Archway Entrance Mohawk Road.
Membership Badges and Tickets must be produced before admission is granted.
Special Guests' Admission Tickets $5 for one day, or $15 for five days. Archway Entrance, 304 Mohawk Road. These Tickets give admission to Members' Sections of Grand Stand and Pari-Mutuels, etc.
Entrance for Public, 304A Mohawk Road, admission $1 for each day.
Tiffins, Teas and Refreshments obtainable at the Course.
Admission will be refused to those under 17 years of age for the first four days of the Race Meeting.

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All through chances (Nos. 1-600 only are available) for 7 races on—
1st Day, May 6, 1939 ..... $20 each
2nd Day, May 8, 1939 ..... $20 each
3rd Day, May 9, 1939 ..... $20 each
4th Day, May 10, 1939 ..... $30 each
Including Special Sweep on Champions (Tickets Nos 10001 to 10600 are reserved for all through numbers)
5th Day, May 13, 1939 ..... $20 each
Special Sweep on Champions, Race No. 9, 4th Day, Spring Race Meeting, May 10, 1939 (The Champions Sweepstakes). $10 each Ticket of Eleven Sections. Single sections $1 each.
10 per cent. of the Special Sweep will be donated to Charity.
For further information regarding Sweeps apply to
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HAI-ALAI
MATINEE at 2 p.m.
Events 1-8:
1. CAREAGA
2. RAFAEL
3. GUERNICA
4. MAGUREGUI
5. PRUDENCIO
6. ENRIQUE
Events 9-16:
1. ANDRINUA
2. HERNANDO
3. RAMOS
4. ASTI
5. TABOADA
6. SALSAMENDI
SOIREE at 8 p.m.
Events 1-8:
1. RAFAEL
2. GUERNICA
3. MAGUREGUI
4. FERNANDO
5. ECHARRI
6. AZUMENDI
Events 9-16:
1. HERNANDO
2. ASTI
3. OLASO
4. ALBERDI
5. SOLOZABAL
6. GURIDI

DAGAL'S CALL-OVER
SHANGHAI RACE CLUB

1939 SUB-GRIFFIN DERBY
May 6, 1939
8th Race One Mile and a Half
4-1 Aller
20-1 Alstereck
6-1 Andy
10-1 Ardeer
15-1 Elfen-fels
25-1 Interim
30-1 Jalousie
Evens Loch Maree
7-4 Lore-fels
20-1 Saturn
20-1 Second Thoughts
5-1 Special Delivery
15-1 Spicylight
10-1 Spring Tide
25-1 The Sketch
30-1 Tiddly Winks
10-1 Ujadaire

THE SHANGHAI DERBY
May 8, 1939
10th Race One Mile and a Half
30-1 Bachelor Prince
30-1 Bonus
100-8 Clunieburn
30-1 Coachman
3-1 Columbus
30-1 Crimsonray
10-1 Daintylight
10-1 Doc
20-1 Don Blanco
10-1 Don Enrico
15-1 Fairylight
5-4 Hindhead
6-1 Joylight
15-1 Larne
30-1 Lord Lister
15-1 Magenta
20-1 Mr. Deeds
100-6 Nearco
14-1 Northwood
40-1 Peter Ross
30-1 Primroseray
15-1 Ronco
30-1 Saigon
20-1 Stanmore
50-1 Tar Heel
10-1 The Blackpoll
10-1 Vim
10-1 White Night
10-1 White Willie
30-1 Zeppelin

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PARIS PHONE 85205 — 550 AV. JOFFRE — 2.30, 5, 7, 9.15 — HARD TO GET — OLIVIA DE HAVILLAND, DICK POWELL

SUN. TUES.	SUBMARINE PATROL	FOUR DAUGHTERS	DAWN PATROL	THAT CERTAIN AGE
WED. THUR.	LONE WOLF IN PARIS	THE BUCCANEER	SOULS AT SEA	FOUR MEN and A PRAYER
FRI. May 12	HARD TO GET	I AM THE LAW	THANKS FOR EVERYTHING	SING YOU SINNERS
	33c 55c 75c 1.10	33cts. 55cts. 85cts.	33cts. 55cts. 85cts.	33c 44c 65c 85c

U.S. Striving for Paramount Navy for Defence

Jealous Nations Feared; Admiral Leahy Tells Capacity of Fleets of Totalitarian Powers

Washington, May 5.

THE United States faces an ultimate showdown with nations coveting American raw materials, Mr. James G. Scrugham, Chairman of the House Naval Appropriations sub-committee, told the House of Representatives yesterday in opening debate on the Navy Appropriations Bill. His committee earlier had returned a favourable report to the House on the $770,473,241 Navy Appropriations Bill which would increase the nation's sea and air armament preparations to a record peace-time level. The bill includes funds to start construction on two 45,000-ton super-dreadnoughts and authorizes 500 new Navy planes to bring the total naval air strength to 2,123 planes.

The bill also contains contract authorizations for $50,708,000 on projects already under construction, thus bringing the Navy's share of the $2,000,000,000 armament programme to $821,181,291. This is in addition to $508,000,000 in contracts already signed under the War Department Appropriations Bill.

Mr. Scrugham warned Congress that the Appropriations Bill relates to "apparently inevitable warfare in the not distant future." He said that disarmament proposals and economic appeasement efforts "appear to be useless under present world conditions."

The Navy Appropriations Bill is $142,876,047 above appropriations for the Navy during the current fiscal year, although it is $19,956,212 below the amount approved by the Bureau of the Budget. The committee's report said that "the whole of the increase may be laid at the door of a growing fleet, including the air arm."

The Bill provides for 23 new warships in addition to the 121 new American warships now under construction, 500 new planes, $500,000 toward a new dirigible and $27,662,000 toward the naval air base programme.

New Bases Ommitted

The Bill, as sent to the House yesterday, omitted funds for the fortification and development of Midway, Wake, Johnson and Palmyra islands in the Pacific. Members of the committee said that the failure to include these projects, urgently recommended in the famous Hepbrun report, was entirely a question of the late date on which funds had been requested.

Members of the committee indicated that the House Deficiency Appropriations Sub-Committee would have an opportunity to study the Pacific projects later. They also said they would seek to restore the request to the House floor in order to accelerate appropriations for the Pacific base projects. They said it was hoped to enlarge the scope of the Pacific patrol facilities for the Navy planes.

The Committee recommended the expenditure of $295,000 for improvements at Pearl Harbour, Hawaii, America's "Gibraltar of the Pacific." The bill also calls for land purchases valued at $165,000, barracks and mess hall accessories for enlisted men at $225,000 and roads, walks and services at $50,000.

Japan's Big Ship Building

The committee simultaneously released secret testimony presented during hearings on the Appropriations Bill by Admiral William Leahy, Chief of Naval Operations.

Admiral Leahy told the committee that the United States must be prepared to defend her shores against all possible alliances, without depending on foreign assistance.

He said present plans call for keeping the U.S. Fleet in the Pacific for twelve months.

Japan, said Admiral Leahy, is believed to be building three battleships between 42,000 and 45,000-tons. He said Britain was building two 45,000-ton battleships and France at least one above the former 35,000-ton limit.

Admiral Leahy warned the committee that if the United States fails to undertake such a programme immediately, "in due time we will be so far behind that we will never be able to catch up."

Plans of Totalitarian States

He said the six leading sea powers of the world, apart from the United States, were building or planning to build a total of 624 vessels amounting to 2,000,000 tons. Warships plans of the Totalitarian nations were listed as follows: Germany 146 ships, Japan 40, Italy 70.

Admiral Leahy told the committee that all these nations were rapidly expanding their naval air forces.

He said the United States Navy was having trouble developing satisfactory submarine engines, but promised that the new 45,000-ton battleships would be the fastest capital ships in the world. He said new super-speed propelling machinery was accounting for most of the excess tonnage.

Senator Arthur Vandenberg, Republican of Michigan, introduced legislation in Congress yesterday calling for the re-enactment of the "cash and carry" provisions of the nation's neutrality legislation which expires on May 1. The new bill was referred to the Senate Foreign Relations Committees.—United Press.

Terrorist Killing at Soochow

Interpreter for Japanese Is Shot Dead

The wave of anti-Japanese terrorism in Soochow has not subsided because on Tuesday another puppet official was assassinated by two gunmen in a tea house in Yang Yu Hong, Soochow, according to a recent arrival from Soochow quoted by the Chinese press. The man killed was Wang Hung-tao whose former name was Liu Chung-chuen, an interpreter of the Japanese garrison force and detective attached to its special service section.

Wang was alone drinking tea when suddenly two gunmen appeared in front of him. They fired several shots and Wang soon collapsed dead near his tea table creating a great confusion in the tea house. The gunmen escaped quickly and when Japanese soldiers arrived to make investigations the only thing they could do at the time was to remove the body. The family of the deceased was paid only $300 for the funeral.

The victim formerly worked in a silk filature in Soochow. His business connections with the Japanese during the past 10 years enabled him to cultivate friendship with the Japanese force soon after the fall of the district. He soon became the army's interpreter and by virtue of his position he was stated to have victimized a number of persons by extortion. He established a "comfort bureau" for the Japanese garrison force which enabled him to become also a detective.

Native circles believe that he was killed by guerillas because several guerillas had been victimized by him. He told their hiding place to the Japanese who made several arrests. He had been wanted by guerillas in Soochow for a long time.

France Placing Embargo On Japanese Goods

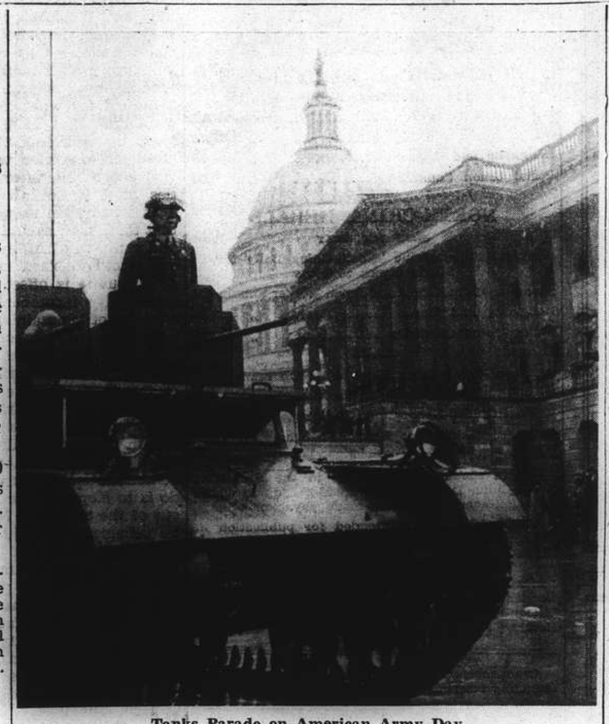
Restrictions Said Going Into Effect on May 10

Tokyo, May 4.

The Tokyo Foreign Office is reported to have received official reports from the Japanese authorities in Paris that the French Government, on May 3, published a decree banning imports into France and the French colonies of Japanese goods, with the exception of raw silk and camphor, without certificates of origin issued by French consuls and the French Commercial Attache in Japan. These reported restrictions, it is stated, would become effective on May 10.

Commercial and trade circles hold that they are not pessimistic over future Franco-Japanese trade relations. They believe that the Government authorities will redouble efforts for readjustment of Franco-Japanese trade relations, through the trade parleys now under way between France and Japan. Japanese traders believe that the new French measures will affect but little Japan's exports to France.

Japan's total exports to France in 1938 amounted to Y.36,813,675, and imports from France to Y.13,502,459. Among Japanese exports, raw silk and camphor constituted the two biggest items, the former being valued at Y.24,630,853 and the latter at Y.251,578.—Reuter.



Tanks Parade on American Army Day

Light tanks of the 66th Infantry Tank Corps rumbling along the Avenue in front of the Capitol in Washington as hundreds of thousands braved the rain to see the parade of 20,000 troops on Army Day.

China Muslims and Royal Wedding

Illuminated Address Sent To Emperor of Iran for Crown Prince's Marriage

To commemorate the marriage of Prince Mohammed Reza, Crown Prince of Iran to her Royal Highness Princess Fawzia of Egypt, an illuminated address has been sent by air mail to the Emperor of Iran on behalf of the China Muslim Literary Society, the China Muslim Board of Education and the China Muslim Society.

On April 10 a deputation representing these bodies approached Messrs. H.M.H. Nemazee & Co. of Shanghai, requesting this firm to forward by air mail the illuminated address through Mr. M. Nemazee, principal, in Hongkong. As a result the address was mailed.

Printed in gold in Chinese and English on a red satin scroll backed with green satin, and topped by a delicate ivory bar, the address read as follows:

The Address

To His Most Gracious and Imperial Majesty Reza Shah Pahlevi, Emperor of Iran.

Your Most Excellent and Imperial Majesty.

We, the China Moslem Literary Society, the China Moslem Board of Education, and the China Moslem Society, on behalf of the Fifty Million Chinese Moslems of China in general, and the eighty thousand Chinese Moslems of Shanghai in particular, most humbly beg the liberty and honour of addressing your Most Gracious and Imperial Majesty to express our heartfelt joy at the delightful news of the engagement and marriage in the near future of His Imperial Highness, the Crown Prince Mohammed Reza Pahlevi, to Her Royal Highness, the Princess Fawzia of Egypt.

We presume respectfully to tender to your Imperial Majesty, to Her Imperial Majesty the Empress of Iran, to His Imperial Highness the Crown Prince, to Her Royal Highness the Princess Fawzia, and to the great Iranian nation, our sincere congratulations and best wishes on this most happy occasion.

May Almighty Allah bless this most auspicious union of the Sun and the Moon at Leo, which will surely enhance the unity and brotherly sentiment of all Moslem nations throughout the world, and grant the long continuance of your Imperial Majesty's dynasty rule over Iran for ever and ever.

The scroll was encased in a white velvet-lined (the choice of colours was deliberate, as red, green and white represent the national colours of Iran) box, carved with the traditional skill and artistry of the Chinese and fastened by an ingenious silver lock representing the Chinese mystic sign of Ying-Yang, which could be interpreted as the Sun, the national emblem of Iran, and the Moon, the national emblem of Egypt, revolving around each other, symbolising the happy union of His Imperial Highness the Crown Prince of Iran with Her Royal Highness, the Princess of Egypt.

Longer Rest Periods For Police

One Day's Leave A Week Agreed by Council

At the meeting of the Staff Committee of the S.M.C. held on April 28, consideration was given to reports from the Commissioner of Police advocating improvements in the conditions of service respecting monthly leave (rest days). Present conditions provide for two rest days a month.

After consideration of the matter, members of the Staff Committee were of the opinion that more rest days are needed. They favoured one rest day a week, and it was accordingly recommended that one rest day each week be granted to members of the Foreign Branch, Sections I and II, and Chinese supervisory ranks, Sub-Inspectors and upwards, subject to the Commissioner's approval and provided that the exigencies of the service permit. The new scheme also provides that in the month when annual leave is taken the leave will be three weeks to which may be added three rest days.

This recommendation was endorsed by the Council on May 3.

Tokyo Preparing for Long Hostilities

Army Staff Chiefs Hold Conference

Tokyo, May 5.

Simultaneous tactical operations and reconstruction activities in China and strengthening of the preparations at home for long-term hostilities in order to establish a new order in East Asia were urged by Lieut.-Gen. Seishiro Itagaki, War Minister, in an address at a conference of army chief staff officers here yesterday.

"It is impossible to predict what may happen in the future in view of the muddled international situation caused by world Powers engrossed in the expansion of their armaments," the War Minister said.

Among those present at the conference were Lieut.-Gen. Masataka Pamawaki, Vice-Minister of War; Lieut.-Gen. Tetsuzo Nakajima, Assistant Chief of the Army General Staff; and Major-Gen. Masakazu Tanabe, Headquarters Chief of the Department of Military Education.—Domei.

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S.M.C. Committees Appointed

Organization for Coming Year Now Complete; Full Committees Named

The constitution of Committees of the Shanghai Municipal Council for the municipal year 1939/1940 is as follows:—

Finance Committee.—Messrs. Chen Che-chen, C. S. Franklin, T. Funatsu, Yulin Hsi, W. J. Keswick, V. St. J. Killery, Li Ming, G. E. Mitchell, T. S. Powell and T. Sugisaka.

Watch Committee.—Messrs. Y. Hanawa, F. Hoehnke, F. S. Hsu, W. J. Keswick, Eugene Y. B. Kiang, W. J. Lee, R. G. MacDonald, G. E. Mitchell, O. Okamoto and Yu Ya-ching.

Works Committee.—Messrs. Theodore C. Chang A. C. Cornish, W. Gockson, G. A. Haley, Yulin Hsi, K. Kuroda, W. J. Lee, G. E. Marden, O. Okamoto and T. S. Powell.

Staff Committee.—Messrs. A. C. Cornish, W. Gockson, G. A. Haley, Yulin Hsi, W. J. Keswick, Eugene Y. B. Kiang, G. E. Mitchell, O. Okamoto, T. S. Powell and L. T. Yuan.

Health Committee.—Mr. A. C. Cornish, Dr. E. G. Gauntlett, Messrs. G. A. Haley, K. C. Hsu, K. Kuroda, S. Francis Liu, J. McNeill, Drs. W. S. Parsons and Szeming Sze. (A further Japanese member is to be added).

Public Utilities Committee.—Messrs. A. G. Cornish, G. A. Haley, J. H. Keswick, Eugene Y. B. Kiang, S. Francis Liu, R. G. MacDonald, G. E. Mitchell, T. K. Tsutsumi, Zurtin Zao and Zee Yin Hao.

Orchestra and Band

Orchestra and Band Committee.—Messrs. Eric G. Clarke, Ch. Grosbois, E. F. Harris, Lee Wei Ning, L. de Luca, R. G. MacDonald, G. Miyazaki and J. S. Potter.

Library Committee.—Mr. Weitsung Chien, Mrs. C. S. Franklin, Mr. Yulin Hsi, the Rev. P. C. Matthews, Mrs. A. W. Sherriff, Messrs. Tseu Yih-Zan and E. S. Wilkinson.

Education Board.—Mrs. Lancelot Giles, Messrs. Victor Hanson, W. J. Hawkings, Yulin Hsi, K. H. Ling, R. G. MacDonald, T. Sugisaka, Dr. Shelley Sun and Mr. L. T. Yuan.

Rate Assessment Committee.—Messrs. H. Berents, L. J. Farmbrough, Pehan Li, S. Mizuta, A. P. Nazer and L. T. Yuan.

Board of Film Censors.—Dr. P. T. Chow, Mr. W. J. Hawkings, Mrs. C. T. Hutchins, Messrs. Kiung Singwu, T. K. Li, L. de Luca, Mrs. Ryuko Miyoshi, Mr. T. Robertson, Dr. G. Sellett and Mr. E. H. Thiel.

Victoria Nurses' Home Administrative Committee (Council's Representatives).—Messrs. G. A. Haley, R. G. MacDonald and Mrs. J. S. Whitney.

Mercy Hospital Board of Governors (Council's Representatives).—Messrs. P. W. Massey and J. McNeill.

Prince Saionji Hears Report on Europe

Tokyo, May 5.

Baron Kumao Harada, private secretary to Prince Kimmochi Saionji, only surviving genro, called on the Prince at his villa at Okitsu yesterday and reported to him regarding the European situation.—Domei.

Charity Ball and Fun Fair at French Club

Wounded Veterans of Great War to Benefit

Well over 1,000 guests were present at the French Club last night when, under the patronage of M. Henri Cosme, French Ambassador to China, and local French ex-servicemen's organizations, a charity ball in aid of societies caring for soldiers wounded in the Great War, was held.

One of the features of the ball was a tableau entitled "The French Provinces" in which eighty people, all dressed in various French provincial costumes, paraded in the ballroom. The party commenced at 10 p.m. with a comic interlude while other attractions included French dances of Brittany, "Farandole Arlesienne," danced by the Big Parade, "Election of Madelon" and a lottery drawing.

Also featured were numerous side-shows such as a shooting gallery, cocoanut shy, quoits roulette and many others, all included in a monster fun fair. One of the most popular places throughout the evening was the old village inn where suitable refreshments for tired and very hot dancers was on hand.

The organizing committee was as follows: Admiral Le Bigot, M. Knobel, M. Baudez, Col. L. Grenier, and Mesdames Knobel, Barraud, Brediam, Courthial, Des Courtils, Egal, Fabre, Jaspar, Jobez, Jourdan, Louzier, Moresthe, Phillipe, and Sadoc.

WANG Hung-chu, a pro-Japanese detective in Soochow, who had been responsible for the deaths of number of Chinese guerillas, was murdered at a Chinese tea house in Soochow on May 2, says a belated Chinese report to the "Shun Pao." Two unidentified men, the report adds, fired several shots at Wang, killing him instantly. The Japanese have given $300 as a compassionate grant to the family of the deceased.

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Arab Gang Leader Killed

SPECIAL TO THE "N.C.D.N."

Jerusalem, May 4.

Emir Abdullah's Arab legion, in a skirmish yesterday, killed the leader of an armed gang in Northern Transjordan. Two of the gang were wounded and three captured. The Royal Air Force co-operated in the operations.—Reuter.

Field-Marshal Goering Arrives in San Remo

Rome, May 4.

Field-Marshal Hermann Goering, German Air Minister, and Chief of the German Air Force, has arrived at San Remo for a few days' stay. His visit is described as "entirely private."—Reuter.

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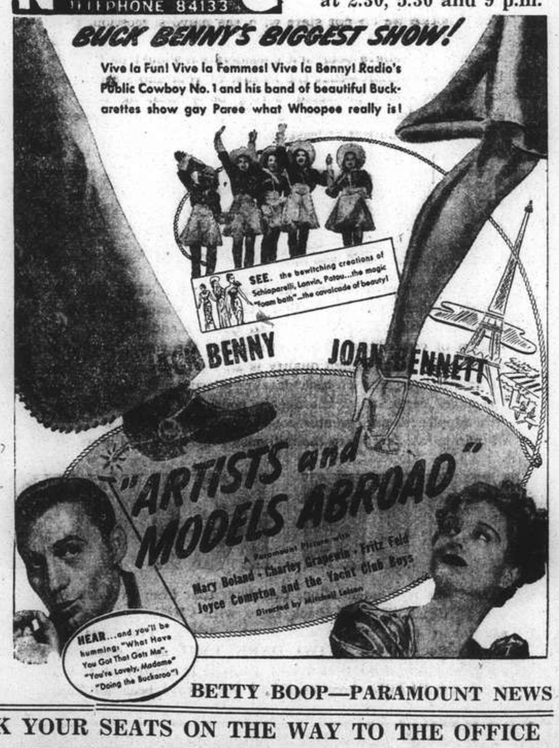

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I was very ill a little while ago, I had a very bad nervous break-down through my husband's health. I could not get about, I was in hospital 11 weeks, I came home no better. I could not walk or get upstairs, so my husband said: "I think we will try 'Yeast-Vite,'" and I got a bottle. We had the contents between us and now I can do my house-work and a day's hard washing and not feel tired. I also walked 14 miles yesterday. I can say that Yeast-Vite is the most wonderful tonic in the world.

Yours gratefully, F.S.

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ENGAGEMENT

CUMBERBATCH — YATES.—Mr. and Mrs. Thomas Moore Yates have pleasure in announcing the engagement of their daughter RENEE to LESLIE HERBERT CUMBERBATCH of London, younger son of the late Mr. and Mrs. A. H. Cumberbatch. -6021

IN MEMORIAM

VIOLET ETHEL THOMPSON.—In ever loving and most precious memory of our darling VIOLET who fell peacefully asleep on May 6, 1938. Not only today but every day, sweet one, in silence we remember. -5941

IMPARTIAL NOT NEUTRAL

EXPULSION REPRISALS

Comparatively unnoticed, a small war of reprisals has been commenced between Great Britain and Germany, arising out of the activities of Nazi agents in the former country. For reasons which it is quite easy to understand the British Government will not tolerate Gestapo activities within its own jurisdiction, and the action of this body in Great Britain has been receiving the close attention of the British Secret Service and Scotland Yard, with the result that early last month the boast was made that the authorities knew the identity, and whereabouts of every Nazi spy and Gestapo agent in Britain. Enquiries had not been confined to Germans but to suspects from other European states as well, while it was stated that a number of German agents under the guise of refugees had sought to enter Britain, but had been turned back on Home Office instructions. Mr. Will Thorne, Labour M.P. for Plaistow, gave notice of a question in which he was to ask whether the Metropolitan Police had any information as to the activities of the Nazi organization at the Brown House, Wilton Road, Victoria, S.W., whether these German subjects had now transferred to the former Austrian Legation, and how many cells were operating in London. He also gave notice that he would ask the Home Secretary for information concerning the German Labour Front cells operating in London. By that time three officials had already been given notice to leave Britain, while it was stated that the Home Office had a list of a further twenty whose activities had been brought to official notice. It seems that the whole of Britain has been divided into four or five regions, each of which is in charge of a *Stutzpunktleiter*, or key-point leader, with the object of bringing every German within the country into the Labour Front. Confidential documents were being circulated amongst Germans asking them to join the movement, and including a significant blank space for the recording of refusals, and reasons. Herr Ernst Lahrmann, recently appointed German Vice-Consul in Manchester, was well-known as the *Stutzpunktleiter* for the Lancashire district, and his activities have received prominent mention in the British Press.

He with some eight other persons have been expelled from Great Britain, and in retaliation six Britons have been expelled from the Reich. These include the chief correspondent for the "Daily Telegraph" in Germany and his secretary. The differences between the actions of Great Britain and Germany in this matter is indicative of the different manner in which this subject of German activities in Britain have been approached by the governments. Great Britain objects to the activities of the Nazi officials and the Gestapo within her own jurisdiction, as seeking to impose the will of the German Government upon people no longer subject to its control. The British Government is quite within its rights in seeking to put a stop to such activities, even in going to the length of expelling those responsible for them. There is, and has been no suggestion that Great Britain has been doing anything of the same kind in Germany. If there had been anything of the sort, Germany would be just as equally entitled to expel those carrying it on, in the same way as Great Britain is now doing, and there would most certainly not be the anger displayed which official Germany is apparently demonstrating in the reprisals upon which it has embarked. There is no suggestion that the "Daily Telegraph" correspondent or those other Britons who are under orders to leave have been guilty of anything at all, save of the grave offence of being Britons. With regard to the former German Government officials explicitly stated to the British Embassy in Berlin that there was no imputation against his work as a journalist, the step being taken "purely as a reprisal for the expulsion of the London correspondent of the 'National Zeitung.'" "Der Angriff" clinches the whole matter by stating "London may note that our patience is exhausted in this matter also. We shall reply to expulsions in the only possible way. Nobody shall come then and reproach us." Expulsion of these German agents is the only possible method of dealing with this particular evil, even if it has to include vice-consuls. They have no diplomatic immunity and could be subjected to the ordinary processes of the Courts, but in view of the difficulty of securing convictions, owing to the fear which Germans daring to give evidence would have of reprisals, that means of dealing with the matter cannot be adopted.

There is only one possible criticism which can be levelled against the British Government in connection with the action it is taking. With all Nazi officials and Gestapo men well tabulated, it is probably wiser that they should be allowed to remain in the country where they can be kept under surveillance, rather than cause be given for the sending in of new men who will have to be identified for what they are. It will be remembered that at the outset of the Great War, the efficient methods of the British intelligence service was such that within a very short while after the outbreak of hostilities most if not all of the German secret agents had been rounded up. The argument that these men should be allowed to continue under the watchful eyes of the secret service and Scotland Yard may be Machiavellianly good, but it is offset by the imperative responsibility incumbent upon any good government of maintaining peace, and good order within its jurisdiction. That Germans resident in Britain should be subjected to a form of extraterritorial discipline by agents of the German Government is conducive to neither. It is an infringement of sovereignty which cannot and should not be tolerated, and in view of the difficulty of dealing with these people by the ordinary methods of the administration of justice, the only thing to do is to stop their activities by putting them out of the country. No amount of journalistic vehemence will justify the actions of the German Government in retaliation. It is admittedly wreaking its annoyance on people who have not been guilty of the same conduct, and while thus innocent Britons may suffer through no fault of their own, they will in all probability find it an inspiration of pride that even in this manner they have been able to be of service to their country. They may be caused some inconvenience it is true, but that is a comparatively small thing in view of the unfortunate light in which the German Government presents itself.

Chinese Fish Mystery

From time to time, reference is made in Public Health Department reports of the discovery of a species of globe fish, known as "kai po yu," which is of an extremely poisonous nature and is therefore banned as inedible. This fish, when taken out of the water, expands like a bladder and certain excretions form the poison which place it under official ban. Judging by its fatal effect and the inexplicable character of the poison it produces, it is a Chinese mystery much more subtle than any of the so-called mysterious poisons created by exotic novelists who wipe out their characters and leave no clue for even the most astute bacteriologist. An inquest held recently in Hongkong revealed the deadly nature of this fish which caused the death of a Chinese woman and a good deal of superstitious thought was mentioned in regard to this fish which, the Government analyst said, produced a poison which no one could explain and the commonsense point of view was to keep away from it entirely. Mr. V. C. Branson, Government Analyst, said he had six cases of this type of poisoning in 1936 from the same village, and he reached the conclusion that only when the fish is spawning is it poisonous.

He added: In the 1936 cases, some of the fish was examined and I was informed that it had poisoned guinea pigs, but some of it did not. There is apparently no identifiable difference between the portions of the fish so examined, and opinions from the Philippines and Japan seem to support the theory that it is the spawning season which is the dangerous period, but even this has not been conclusively proved. It affects the blood in the same way. It is something similar to snake venom.

The woman's son admitted his mother had eaten the fish, which had been cooked with white beans, but "great care had to be taken in the cooking of the fish for if soot got into the pot, he had been informed, the fish would turn poisonous." Here is a Chinese admission of knowledge that the fish is poisonous but a different cause was adduced. Vigilance of the Shanghai health authorities to keep this species of fish off the market is a wise move because it is stated that it is indigenous to all Far Eastern waters.

Japan Shows Reluctance

The report that the Emperor of Japan approves only of a limited military alliance between Japan, Germany and Italy, directed solely against the Soviet, and envisaging no Japanese intervention in European matters is, if it turns out to be correct, the most important piece of news that has come out of Tokyo for some time past. It amounts to a rejection of the proposal that Japan should align herself with the two dictator states against the democracies, and may be taken as an indication of weakness inherent in the Rome-Berlin-Tokyo axis. It is true that some military factions in Japan are still in favour of an unlimited alliance with Germany and Italy, but they appear to be opposed by naval circles which do not view with favour the prospect of the Japanese Navy being employed so far from home as in the Mediterranean, desiring to confine its activities to the Far East. Probably one of the main factors leading to this latest decision is to be found in the undeniable fact that up to the present the only country which has gained anything very material from the Axis is Germany, and there is something in the suggestion that some circles in Japan bitterly resent the manner in which Germany is attempting to dictate Japan's foreign policy. If there is any nation in the world which can afford to adopt a policy of complete isolation it is most certainly Japan. The benefits to accrue from such a doctrine are inestimable, for there is a complete absence of the danger of any threat by Germany or Italy against Japan ever materialising. Retention of the completest neutrality in the event of a European struggle would have the effect of not antagonizing the democratic powers. Thus it would most obviously suit Japan's book not to take any action which would further worsen her relations with Britain, France, and the United States, and if Japan has in fact decided not to commit herself too deeply with Germay, and Italy, she is taking what can only be the most realistic view of a difficult situation.

The Royal Visit

Many motions of loyalty and affection have been passed by the Houses of Parliament to British monarchs but none has been passed under the extraordinary circumstances in which both Houses united on Wednesday. In the House of Lords, Lord Stanhope, First Lord of the Admiralty, presented a motion that an address be presented to the King, who is leaving for Canada and the United States on Saturday, conveying an assurance of the loyal affection and deep interest with which the Lords will follow the progress of Their Majesties during their absence. The motion was unanimously passed in the Lords and similar expression was given in the House of Commons when the motion was moved by Mr. Neville Chamberlain, the Prime Minister, who dealt with it in terms none the less moving and appealing as in the House of Lords. Lord Stanhope described the motion as unprecedented. This is the first time that a reigning sovereign has visited a self-governing Dominion although royal visits were paid to India which, at that time, did not enjoy the same status. Lord Stanhope might have gone farther and stated that not only did the motion represent the deep interest Parliament felt in the royal visit to Canada and the United States, but of an equally deep interest felt by the peoples of the United Kingdom in this remarkable gesture towards the United States, the greatest democracy in the Western Hemisphere, whose language, ideals, thought and law are so intimately connected with the English people from whom some of its most distinguished forbears sprung. In the charge of the American people, democracy, so seriously challenged by other ideological systems, has achieved its greatest triumphs and between the old and the new it cannot fail.

IN PARENTHESIS

Her Chance

"MARY, I want you to call the guests' names as they arrive to-night."

"Thank you, mum. I've waned to do that for years!"

* * *

Waiting-room

"WHY on earth are these trains always late?"

"Come, come, ma'am," said the country porter, "you don't want to talk like that. We'd have no use for our waiting-room if they weren't."

* * *

Correct

A CANDIDATE for the Civil Service was asked to give the number of bales of cotton exported from the United States in any one year. He replied: "1491: None."

* * *

Both Curious

"I'M sure you'll like Charles, father," said the love-sick maiden, "he's a fine young man."

"Has he any money?"

"Oh, dad—you men are all alike—so inquisitive. That's exactly what Charles asked me about you."

* * *

No Fire

BERYL'S been getting into some bad habits just lately. F'r' instance, she just wouldn't get up of a morning, says George Formby.

Well, I got proper fed up with it, so t'other morning I went downstairs and shouted from t'kitchen at top of my voice.

* * *

Impudence

A FIRM of Yorkshire cloth manufacturers is said to have received the following letter from a client whom they had pressed for a settlement:

"Once a month we put all our outstanding accounts on the table, draw six at random, and pay them. If we have any more of your confounded impudence you won't get a place in the shuffle next month."

* * *

It Pays to Advertise

A STORY is told of Mascagni, the composer of "Cavalleria Rusticana." One day he heard a street organ playing one of his melodies too slowly, so he took the handle from the man who was playing it, and quickened the time. Next day, he saw the organ again. On it was a card bearing these words: "Pupil of Mascagni."

* * *

Aunt Annie's Operation

Things were quiet down our way,
Nothing happening much,
No nice bits of scandal.
Marriages or such.
Life seemed proper gloomy,
But the sun has shone
Ever since Aunt Annie
Was operated on.

CHORUS

It's thrilling all the neighbourhood—
Aunt Annie's operation!
They want it out in Hollywood—
Aunt Annie's operation!
No doctor could be found who knew
Just what poor Aunt was going through—
They had to get a vet to do
Aunt Annie's operation!

It's brought her fortune and success—
Aunt Annie's operation!
It shows when she's in evening dress—
Aunt Annie's operation!
We've lots of pictures on our walls,
There's Wigan Pier, Niagara Falls,
But t'grandest picture of 'em all's—
Aunt Annie's operation!

* * *

The Sweep Once More

"WELL," said The Sweep, "it's nice to know they're feedin the army better, ain't it?"

"It is and all," I said.

"So that when they git me and you in uniform agin we shall be eatin like a couple of flamin orficers," said The Sweep.

"That's right," I said.

"No more bully beef stew with an arf cooked pertater in it," said The Sweep.

"No," I said.

"No more tea boiled in the stew pot without any milk nor sugar, but a nice elpin of grease on top," said The Sweep.

"No," I said.

"To say nothin of a pinch of Epsom salts dropped in to give it a flavour," said The Sweep.

"No," I said.

"And no more breakfasts of dog biscuits and bacon fat because the quarter-bloke ad flogged the rations for beer money," said The Sweep.

"That's right," I said.

"I see they ave a chef from a London otel to look after the cookin now," said The Sweep.

"Go on?" I said.

"Accordin to the papers," said The Sweep, "he as been used to servin up sole bong fem and bombe surprises. Cor suffering blimey, ne'll git a few bomb surprises if anythink starts."

"He certainly will," I said.

"I expect you remember," said The Sweep, "that we ad to ave perfect teeth before they allowed us to join the army."

"I do," I said.

"And when they was sure our teeth was all right," said The Sweep, "they give us nothink to eat with them."

"Too true," I said.

"And now we ain't got no teeth," said The Sweep.

"Speak for yourself," I said.

"Now we ain't got no teeth," said The Sweep, "they're goin to give us plenty. Cor stone me blind, it makes you think, don't it?"

"Don't it?" I said.

"Still," said The Sweep, "you'll be all right with your little old typewriter. You can sit in the orderly room and be the colonel's typist. Cor strike a light."

"Thank you," I said.

"Though I expect he'd sooner ave a blonde," said The Sweep.

"I expect he would," I said.

"And when you done is letters," said The Sweep, "you can go and ave a sole bong fem like a gentleman. Cor crikey."

"Cor luvus," I said.

"Cor stuff me with bombs surprises," said The Sweep.

"If it comes to that," I said, "Cor stuff me with sole bong fem, sole bong omme, chicken à la Queen."

THE WEATHER

Temperature near Holy Trinity Cathedral Shanghai 24 hours ending 7 p.m.:—

Yesterday	Min. 63.0	Max. 93.0
Same date, 1938	Min. 70.0	Max. 88.0

Rainfall nil.

Temperature at Siccawei:—

Yesterday	Min. 61.9	Max. 95.4
Same date, 1938	Min. 68.4	Max. 88.5

Siccawei's Report

State on the morning of the 4th:—Normal and rising pressure over Japan: falling over China. Typhoon crossing the Vizayas west-north-westward. South-westerly winds to the north of the Saddles: north-easterly in the south. Fine and hot weather in the north and in our regions.

State on the morning of the 5th:—Fine weather. South-south-westerly breezes. Pressure rather low and steady.

Probabilities, 4.30 p.m. yesterday:—Fine and hot weather with haze and south-westerly winds around Shantung: south-easterly to south-westerly over our regions and the Coast to the south of the Saddles. Typhoon to the south-east of Manila inclining northward.—Siccawei Observatory.

ACKNOWLEDGMENTS

TO THE I. C. MILK FUND

Mrs. Margaret A. Frame $50.00

TO THE HEBREW RELIEF SOCIETY AND SHELTER HOUSE

In memory of Mr. Joel Rosenfeld:—

Mr. and Mrs. G. M. Pissaewvsky $25.00

British Consulate Hit In Chungking Raid

Secretary to Ambassador Wounded; Chinese Seeking Shelter in Compound Killed as Bomb Explodes on Tennis Court

SPECIAL TO THE "N.C.D.N."

THE British consular offices and the residence of the Chinese Counsellor to the British Embassy in Chungking were hit by Japanese bombs, and the German consular and embassy offices were reported to be destroyed during the Japanese raid which took place after dusk on Thursday evening, according to belated messages received in Shanghai yesterday. Several score of Chinese who had taken refuge in the British consular compound were killed and wounded when a bomb exploded on the tennis court, causing a crater twenty-four feet in diameter.

Mr. John Tahourdin, the private secretary to the British Ambassador, who is now in Chungking, was injured by falling bricks as part of the consular offices collapsed. With a colleague he sheltered behind a stone wall, and so was saved from certain death from splinters from an explosion which occurred on the other side of the wall and wrecked a neighbouring building. All members of the German embassy and consular staff were attending a dinner elsewhere, when the bombing took place, and there were no casualties in the German entourage. Another report stated that the French consulate had also been hit, but officials of the French embassy in Shanghai declared last night that they had no information to this effect, in spite of the fact that there was a French gunboat at Chungking at the time.

"I shall always have those Chinese dead on the tennis court on my conscience," declared Sir Archibald Clark Kerr, the British Ambassador, after the bombing. "I ordered the opening of the gates to them this afternoon when they begged to be able to take refuge there."

The Chinese sought shelter in the foreign compounds because they were clearly marked with large foreign flags. They were all of the innocent civilian type and could in no way have prejudiced the neutrality of the consulate.

In spite of his wound, Mr. Tahurdin, accompanied by Mr. H. I. Prideaux-Brune, H. M. Chinese Counsellor, whose house had been hit by two incendiary bombs which fortunately failed to explode, went among the wounded and dying on the consular tennis court with bottles of brandy, trying to aid the injured until assistance could be rushed from the Chungking municipal hospital close by.

Consulate Wrecked

The British Consulate was badly wrecked Mr. W. Stark Toller, the Consul-General, had a narrow escape. Mrs. Stark Toller had taken refuge in a cellar on the building and was uninjured.

It is estimated that between one hundred and one hundred and fifty bombs were dropped by the Japanese. Many of the bombs were incendiary. The attacking planes came from the north, and numbered twenty-seven. They unloosed their bombs indiscriminately from the Kialing River waterfront to the southern fringes of the metropolis on the Yangtze river.

The raid, considered to be one of the most disastrous on any city since the beginning of the Sino-Japanese hostilities, was preceded by several false alarms. After it was over, and until the early hours of the following morning, the sirens wailed for further alarms, but no more Japanese planes appeared.

Among the ruined buildings were a cinema theatre and a German hotel. Two residents of the latter, Mr. Leslie Lewis of Shanghai, and Dr. Stephenson of Chicago, were noted afterwards threading their way through the wreckage, assisting the wounded and looking for any other foreigners who might have been caught in the holocaust. It was discovered later that other foreigners who might have been in the path of the bombs were aboard one of the foreign gunboats in port.

Sir Archibald Clark Kerr

Mr. J. G. Tahourdin

Mass Evacuaion

Chungking, May 5.

More than 200,000 residents of Chungking fled from the city last night following a devastating Japanese air raid unofficially estimated to have resulted in between 1,500 and 3,000 casualties.

The raid, probably one of the worst suffered by a Chinese city during the present war, whch completes its 20th month tomorrow, caused the destruc-

(Continued on page 8)

Terrible Havoc in Swatow City

Japanese Planes Subject Town to New Raid; Many Civilians Slain

Swatow, May 5.

Swatow, which was bombed yesterday, experienced another visit this morning by Japanese 'planes, which subjected the centre of the city to heavy bombing. They also swooped low and opened fire with their machine-guns, creating panic in the streets below.

Many civilians were killed or injured, but the number involved has not yet been established. Rescuers spent a busy time helping the wounded and removing the bodies of the dead.

The British escort vessel Falmouth (1060 tons) is at present in Swatow, flying the flag of Vice-Admiral Sir Percy Noble, Commander-in-Chief of Great Britain's China Station.

Swatow is one of the most important seacoast Treaty Ports of China not yet occupied by the Japanese. Drawn thread-work and embroidery are two of its major industries, and a large trade in these articles is done with foreign countries, especially the United States.

Further raids occurred during the course of the day, when the English and French missions were showered with splinters, and the already heavy death roll of civilians continued to mount.

The English Mission has been tending 147 wounded persons.

The panic-stricken populace is leaving Swatow in hundreds.—Reuter.

Famous Japanese Ace Killed in Crash

Crew of Plane Lost in Descent Near Han River

Tokyo, May 5.

A Japanese military plane carrying three officers and three civilians in military service crashed near Shayangechen on the Han River in Hupeh province on February 1 and all six were killed, searching parties have discovered, according to a communiqué issued yesterday by the War Office.

The plane had been missing since January 31. It was piloted by Major Fujita, who was accompanied by Col. Hirotaro Watanabe, one non-commissioned officer and three civilians.

Newspapers today paid a glowing tribute to Major Fujita, who held a world record for an endurance flight.

He covered 11,651.011 kilometres (7,239.588 miles) over a closed circuit from May 13 to May 15 last year while piloting the "Wings of the Century," monoplane designed by the Aeronautical Research Institute of Tokyo Imperial University.—Domei.

Mr. Miura Demands Total Ban on Flags

Notes Sent to Concession And S.M.C. Heads

In vigorously-worded notes, Mr. Yoshiaki Miura, Consul-General of Japan, yesterday demanded a total ban against the flying of the Chinese Nationalist flag in the International Settlement and the French Concession. The communications were addressed to M. M. Baudez, Consul-General of France, and Mr. S. C. Franklin, chairman of the Shanghai Municipal Council.

Mr. Miura, a communique issued by the Japanese Consulate-General yesterday evening said, rejected as unacceptable the permission given by the Concession and Settlement authorities for the raising of the Nationalist flag on eight days in the year.

This authorization, Mr. Miura was said to have pointed out, was tantamount of the recognition by the administrations of the two foreign-controlled areas "of the authority of the Chungking regime, which having fled to such a remote place as Chungking, has lost its governing power" and represented the "endorsement" by the foreign authorities of the "anti-Japanese sentiments of the Chinese populace."

The ban was demanded on the grounds that it was necessary for the "maintenance of peace and order in the Settlement and the Concession," according to the communique.

Yugoslav Leader Asked To Visit London

Paris, May 5.

M. Alexander Tsinkar-Markovich, the Yugoslav Foreign Minister, who is to visit Rome and Paris shortly, has also been invited by the British Government to come to London to discuss the latest developments in the international situation.—Havas.

Poland Ready To Resist Any Browbeating

Col. Beck Declares Willingness for Talks But Refuses Demands

Warsaw, May 5.

Poland today formally denounced Chancellor Adolf Hitler's "one-sided" demands for the return of Danzig to the Reich and the construction of a German highway across the Polish corridor, but offered to negotiate for an honorable settlement of the Polish-German quarrel.

Colonel Joseph Beck, the Polish Foreign Minister, made this announcement before a crowded Sejm (lower chamber) in Parliament.

Poland has given Germany adequate communication through the Polish corridor to East Prussia, but "we cannot give up our territory," Col. Beck said. He called the German proposal regarding Danzig a "demand for a one-sided concession" and "a self-respecting nation does not make a one-sided concession. We in Poland do not know the conception of peace at any price."

The Foreign Minister's brief but dramatic address was generally conciliatory. He made it clear that Poland, with more than 1,000,000 men under arms, was determined not to bow to force or a threat of force. In effect, he left the way open for a peaceful solution of the dispute but put the next move up to Chancellor Hitler.

Colonel Joseph Beck
Polish Foreign Minister.

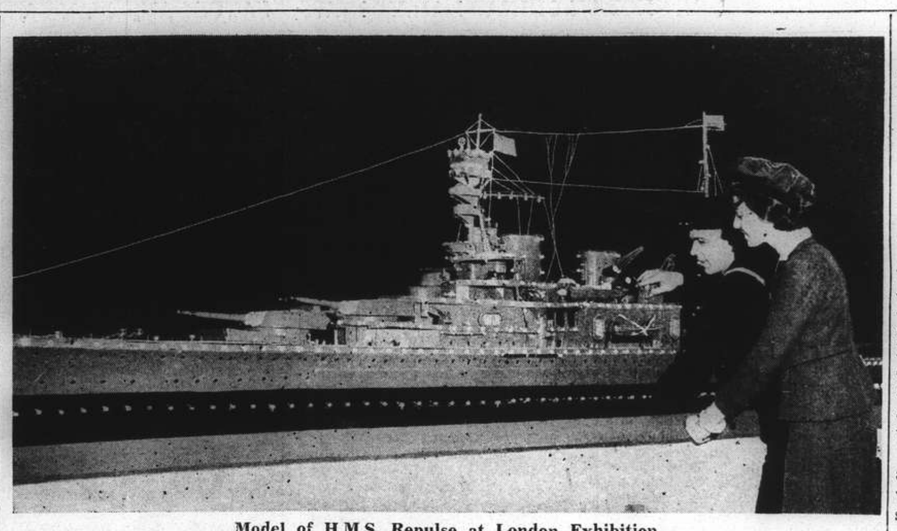
Basic Principles Demanded

The Deputies vigorously applauded when Col. Beck, after an historical analysis of Polish-German relations, proclaimed, "there is no need to mourn for the Polish-German pact," which the Fuehrer recently denounced. Neither Britain nor Poland have any aggressive intentions but they are determined to defend certain basic principles of international life, he said.

The diplomatic boxes at the Sejm were filled with the United States, British, French, Turkish and Rumanian Ambassadors and Ministers from Iran, Estonia, Portugal, Greece, Yugoslavia and other countries, but German and Italian diplomats were conspicuous by their absence.

When he heard of the demand for the annexation of Danzig to Germany, when he received no replies to Poland's proposals of March 26 for a common guarantee of rights in the free city and when he learned that the proposals had been interpreted as a refusal to negotiate, he must ask, "what is the real aim of Germany? Is it freedom for the German population of Danzig which is not menaced, or a matter of prestige, or is it a matter of barring Poland from the Baltic from which Poland will not let herself be barred?" Col. Beck asked.

(Continued on page 8)



Model of H.M.S. Repulse at London Exhibition

Complete with an exact model of the Royal quarters installed for the visit to Canada and the United States of the King and Queen, this wonderful illuminated model of H.M.S. Repulse is on exhibit at the Ideal Homes Exhibition in London. Owing to political circumstances, Their Majesties are not leaving in the battle cruiser but are sailing today in the Empress of Australia.

Japanese Begin New Drive on Central China Front

Chinese Said to Have Been Forced Back in Honan and Kiangsi; Advance Made in Heat

Hankow, May 5.

JAPANESE forces have launched a "May offensive" along a 250-kilometre front extending from Tsungyang, 120 kilometres south of Hankow, and west of the Canton-Hankow Railway in south-eastern Hunan, southward to Tungcheng, south-westward to Fengsin and Nanchang, Japanese military authorities here disclosed today.

A Japanese detachment which dislodged guerillas operating in south-eastern Honan around Yochow, Sintsiang and Tungcheng late last month resumed a drive on Chinese concentrations south-east of Tsungyang on Wednesday. The Japanese routed the Chinese there and continued onward to Painichiaochen, eight kilometres east of Tsungyang, where they defeated another force. The detachment was reported to be still pushing south.

Another Japanese column was engaged in a drive south of Tungcheng at the same time. Chinese survivors of the Wuning battle on the Siu River front and those troops dispatched from the Changsha sector with orders to recapture Wuning have been marking time in the sector south of a line connecting Tsungyang and Tungcheng after the collapse of their brief offensive. These troops, comprising several divisions, were reported to be falling back to new positions.

Fighting Near Fengsin

Other Japanese detachments were engaged in a drive against Chinese troops entrenched west of Fengsin, 50 kilometres west of Nanchang. The Chinese command has circulated a false report that Fengsin has been recaptured.

Japanese units in the Nanchang area were attacking Chinese troops which attempted to ford the Fu and Kan Rivers south of the city.

Although fabricated reports emanating from Chungking claimed that Fengsin and the aerodrome at Nanchang had been recaptured, Chinese troops have been unable to set foot on Japanese occupied zones north of an east-west line running from Shihchakai, on the east bank of the Kan River, to the right bank of the Fu River, Japanese military authorities asserted.

Chinese forces along this line started a general retreat on Wednesday. Chinese troops south of Nanchang were said to be demoralized.

Advance in Heat

Japanese forces were advancing along steep trails in the Tapieh range in temperature close to 100 degrees, according to reports reaching here. A Japanese column routed a Chinese force on May 3 and pushed onward more than 50 kilometres west of the mountain range the next day to launch an assault on the main Chinese positions defended by troops of the fifth war zone.

Since the first of the month the Japanese have gained control of an area extending 40 kilometres from north to south and 50 kilometres from east to west, defeating about 7,000 Chinese. The main Japanese force was now engaged in a frontal assault on Gen. Li Tsung-jen's principal defence line, according to field dispatches.

A Chinese sub-lieutenant named Lo, attached to Gen. Tang En-po's 110th Division, who was captured 30 kilometres west of Yingshan on May 3, stated that Gen. Tang's division recently was reinforced by troops from districts south of the Yangtze. Part of his army concentrated north-west of Yingshan but was routed.

Counter-attacks Fail

The prisoner said that Gen. Tang's troops and the army under Gen. Hu Tsung-nan were receiving orders directly from Gen. Chiang Kai-shek.

Counter-attacks north of the Yangtze were made by troops under Gen. Li Pin-shen, Commander-in-Chief of the fifth war zone, comprising the 173rd, 174th and 135th Divisions which had their main positions in the western Tapieh range, where the Chinese suffered a crushing defeat before the occupation of the Wuhan area last year.

After the failure of their counter-attacks the Chinese concentrated west of the southern section of the Pinghan Railway.—Domei.

Retreat in North Hupeh

Tokyo, May 5.

Chinese troops have started a general retreat from the region north-west of Yingshan in northern Hupeh province in the foothills of the western section of the Tapieh Mountains, according to a field dispatch today.

The message said 3,000 Chinese troops of the 170th Division were dislodged from the hilly region 50 kilometres west of Yingshan, leaving 300 dead, seven machine guns and 60 rifles.

Keeping up their drive Japanese forces reached positions 60 kilometres north-west of Yingshan yesterday afternoon. The message said the Chinese started a general retreat northwestward early yesterday morning.—Domei.

Han River Crossed

Chungking, May 4.

Chinese forces at Shayang, on the West Bank of the Han River, north-west of Shasi, crossed the river in three columns at dawn on May 3, according to a Chinese report. They are said to have launched an attack on Japanese forces on the east bank of the river, and to have captured Topaowan, Lohanisze and Szekangshih.

Following the success of the Chinese vanguard on the east bank of the Han River, Chinese forces on the west bank crossed the river yesterday at noon, according to a Chinese field dispatch from the Ichang front.

It is believed that the Chinese offensive on the Han River front is aimed at relieving Japanese pressure on Chinese forces in northern Hupeh province.—Reuter.

Chinese Losses Heavy

Tokyo, May 5.

Chinese armies suffered 22,945 casualties in their "April offensive," while the Japanese lost 381 men during the period between April 1 and April 30, according to a communiqué issued by the Army Section of the Imperial General Headquarters yesterday evening.

The Chinese lost 12,456 in North China, 4,360 in Central, and 6,120 in South China during the same period, the official communiqué said.

A large number of Chinese were made prisoner by the Japanese, the communiqué added.—Domei.

Hainan Guerilla Lair Falls to Japanese

Hoihow, May 5.

Nodoa, stronghold of guerilla bands operating in western Hainan, was captured by Japanese troops at 5 o'clock yesterday afternoon, according to a field report received in this city today.

Starting a general assault on the town, a Japanese detachment which had been stationed at Tanhsien in the north-western part of the island dispersed about 150 guerillas entrenched at Lotai, 13 kilometres north of Nodoa, at 1 o'clock yesterday afternoon. The Japanese troops pushed on to Nodoa immediately afterward.—Domei.

World Awaits Polish View of Danzig Problem

The Polish Corridor, dividing East Prussia from the main body of the Greater German Reich while affording Poland her vital access to the sea through the Free City of Danzig and the Polish port of Gdynia on the Baltic, today centres world attention as the danger spot in European rivalries. German claims of an extra-territorial road linking East Prussia with German Pomerania, together with claims for complete control of Danzig, predominantly German and now ruled by a Nazi Senate, are being resisted with growing firmness by the Polish Government and nation, supported by the guarantees pledged to Poland by France and Great Britain. Colonel Joseph Beck, the Polish Foreign Minister, yesterday firmly declared before the Polish Diet his nation's official attitude towards this grave problem which was thrown into immediate issue by Herr Adolf Hitler who, in his recent Reichstag speech, denounced the German-Polish non-aggression treaty. The German press have become increasingly vehement in denouncing alleged persecution of Polish nationals of German extraction within Poland.

German-Latvian Pact Announced

Berlin, May 4.

A German diplomatic success was disclosed today when it was officially announced that the Reich and Latvia had concluded a non-aggression pact. Negotiations for a similar German-Estonian treaty were making fine progress, it was also stated.

Both German and Greek authoritative quarters today denied reports from an American source that the Reich had approached Greece for a non-aggression or "guarantee" pact. German quarters admitted that the Reich had approached the four Scandinavian countries as well as Latvia, with whom a pact was announced today, and Estonia. These approaches may latter be extended to other countries, including Greece, they said.—Havas.

Russia Seeks New Isolation Stand

Tokyo, London Avoid Pacts Dividing World Into Two Armed Camps

London, May 4.

M. Josef Stalin's decision to remove M. Maxim Litvinov from the Soviet Foreign Affairs Commissariat was a sudden one and was mainly due to the receipt of indications that Japan might eventually adopt "a less aggressive policy towards the U.S.S.R.," a British source possessing close contacts in Moscow revealed this evening.

Chief among these indications was Tokyo's alleged refusal to transform the Anti-Comintern Pact with Germany and Italy into a military alliance, the same source declared. Britain excluded the Far East in Anglo-Soviet parleys.

Another factor greatly influencing M. Stalin's decision was the progress of German negotiations with the Baltic States, aiming at the conclusion of non-aggression pacts which would practically cut off Russia from the Baltic. Also, M. Stalin was dissatisfied over delays incurred in Anglo-Soviet parleys and decided to speed up progress by placing Britain before the alternative: either to accept immediately an Anglo-Soviet alliance supplementing the existing Anglo-French entente, or else to see Russia enter steadfast isolation, the same source concluded.

M. Stalin believes that the Reichsfuehrer may now find it to his benefit to ensure Soviet neutrality as he cannot rely on Japan, Liberal M.P.'s declared. Russia, for her part, is interested to come to terms with Herr Hitler if she cannot count on Anglo-French assistance in the Far East, they concluded.—Havas.

Anglo-Russian Parleys Proceeding

"Delay Unavoidable" Says Mr. Chamberlain

London, May 5.

The Anglo-Russian negotiations regarding the international situation were proceeding constantly, declared Mr. Neville Chamberlain, the Prime Minister, in the House of Commons today.

Great Britain, he declared, had in no way created the unavoidable delay. Views on the Soviet proposals, he added, had been exchanged with France, from where a communication was received yesterday. He hoped to send a further expression of Great Britain's views to Moscow in the very near future.

Mr. Chamberlain criticized the attitude of uncertainty which was being created by a number of people, who were all the time suggesting that if there was any fault at arriving at an agreement, it must be the British Government's. He had no reason to suppose, he declared, that a satisfactory conclusion would not be reached.—Reuter.

Anglo-Turkish Accord

London, May, 4.

The Government will announce the conclusion of accords with Turkey rather earlier than was originally expected, quarters close to the competent authorities declared today after the Foreign Secretary, Lord Halifax, had received Rustu Aras, the Turkish Ambassador.

Ankara previously insisted that the announcement of an Anglo-Turkish agreement should not be made before the conclusion of London-Moscow parleys. Since the dismissal of M. Maxim Litvinov from the Soviet Foreign Affairs Commissariat may possibly further delay or even cancel all Anglo-Soviet conversations, it was held that there was no reason to put off the publication of Anglo-Turkish accords any longer.

Meanwhile, Anglo-Rumanian negotiations have also made considerable progress and, it was stated, an eventual accord signed would most likely "largely exceed original plans."—Havas.

Japanese Emperor Sanctions Limited Axis Alliance

Military Pact Against Russia Alone Wanted; Sequel May Come in British Rapprochement

Tokyo, May 5.

IMPERIAL sanction for a limited military alliance between Japan, Germany and Italy directed solely against the Soviet Union has been obtained by the Premier, Baron Kiichiro Hiranuma, Japanese Government sources reported last night. The Premier's action constitutes Japan's refusal to join the European Totalitarian Powers in a military alliance against the Democratic nations. The decision is expected to have far-reaching repercussions in Europe as well as Japan where a strong faction in the Japanese Army and other Rightist elements strongly advocate adherence to an unlimited military alliance with Germany and Italy.

The Foreign Minister, Mr. Hachiro Arita, invited the German and Italian Ambassadors to the Foreign Office late yesterday and was understood to have informed them of the Government's decision. He was reported to have announced Japan's willingness to enter into a military alliance against the Soviet Union, but rejected the German proposal for a military alliance against the Democracies.

Japanese circles saw three possibilities which might arise from the Premier's action. These were:

1. Germany and Italy may refuse to accept an agreement for an alliance directed solely against the Soviet Union.
2. The entire Anti-Comintern Pact may be weakened since Japan is unwilling to join an alliance against the Democratic Powers. Furthermore, Italy is not believed to be interested in Soviet problems.
3. Present friendly relations between Germany and Japan under the Anti-Comintern Pact may give way to active antagonisms which have been brewing for a long time beneath the surface.

Japanese leaders questioned regarding these possibilities said it had been decided to risk a break with Germany and Italy, particularly if weakening Japan's connections with Germany would improve Japanese relations with Britain, France and the United States. It is from these nations that Japan hopes to obtain credits for the development of occupied areas of China.

British Envoy's Activity

Multitudinous discussions between Cabinet ministers in the past few weeks have been strengthening Japan's determination to confine any alliance with the Totalitarian Powers to one aimed solely against Russia. This would eliminate the possibility that Germany might drag Japan into a European war against Britain and France.

Meanwhile, the British Ambassador to Tokyo, Sir Robert Craigie, has been most active, presumably in connection with current Anglo-Soviet negotiations. He is reported to have assured Mr. Arita that Britain is refusing to make any guarantees to Russia in the Orient.

Sir Robert, it is learned, has secretly conferred with Mr. Arita at the Tokyokaikan Restaurant in order to avoid reporters at the Foreign Minister's official residence. He also has held a secret conference with Viscount Matsudaira, Grand-Master of Ceremonies. The British Ambassador's activities are seen as a possible forerunner to an offer of Britain's good offices in seeking a settlement of the Sino-Japanese war.

German "Threat" Alleged

During the lengthy negotiations between Japan, Germany and Italy, Germany is understood to have threatened to "deal" with the Soviet Union unless Japan joined the German-sponsored military pact aimed against the Democratic Powers as well as Russia.

Germany was said to have threatened to seek a reconciliation with the Soviet Union, possibly in an agreement assuring Germany large supplies of war equipment and raw materials from Russia in the event of a European war.

Germany's alleged threats against Japan were said to have aroused bitter resentment in Japanese official circles where it was believed Germany was attempting to dictate Japanese policy by blackmail methods. The Japanese Cabinet is said to have maintained that Japan is an independent country, fully capable of determining her own destiny without the assistance of Nazi threats.

Some factions in the Japanese Army are still agitating for Japan's adherence to an alliance with Germany and Italy against the Democratic Powers and there are rumours that an attempt may be made to overthrow the Cabinet on this issue.

The Japanese Navy, however, favours avoidance of any entanglements in Europe. The German proposal to Japan was reported to have envisaged the Japanese Navy operating in the Mediterranean. The Japanese Navy, however, is understood to be strongly in favour of confining its activities to the Far East and avoiding any immediate naval war with Britain, France or the United States.—United Press.

Gaimusho Comments

Tokyo, May 5.

A report on the European situation was made today by Mr. Hachiro Arita, the Foreign Minister, before a regular meeting of the Cabinet.

The Foreign Office spokesman, at his press conference this morning, was subjected to a barrage of pointed questions on Japan's policy in the European situation. He declined to comment on the rumour or supposition of a military alliance among Japan, Germany and Italy, but said that "Japan had her own, independent foreign policy." This policy, he continued, as indicated from time to time by the Prenier, Baron Hiranuma, and Mr. Arita, antagonized neither the democratic camp nor the totalitarian bloc. On the contrary, he concluded, it was aimed at the maintenance and promotion of friendly relations with all foreign Powers.—Reuter.

Latest Exchange

The closing Interbank selling rates yesterday were as follows:

Sterling 8¼d. U.S.$ 16 1/16c.

LONDON METALS AND N.Y. CROSS RATE

London, May 5.

"Spot" silver remained unchanged today, while "forward" moved slightly higher, with quotations being:—

	May 4	May 5
London spot	20¼d.	20¼d.
" forward	20d.	20 1/16d.
" gold	148/6d.	148/6d.
London/New York:		
One pound	U.S.$4.6813	$4.6813
One U.S. dollar	51.267d.	51.267d.

—Reuter.

N. China Worried By F.R.B. Slump

Tax Payments in British Concession in Tientsin Subject to Surcharge

Tientsin, May 5.

While the Chinese authorities in North China are seeking means to remedy the situation arising out of the depreciation of Federal Reserve Bank notes, the authorities of the British Concession took action today to check the fall in the value of its own revenue caused by the slump of the Japanese-fostered currency.

The authorities decided to mark all debit notes, from today, "Subject to a 30 per cent. surcharge." Similar action has been taken by the Telephone Administration.

The British authorities describe their action as "a temporary measure subject to periodical revision."

The Chinese authorities are very much concerned over the slump of F.R.B. notes. They are holding informal talks with Chinese and foreign bankers with a view to devising measures to curb speculation in F.R.B. notes, regarded as one of the main reasons for the slump. Among the measures suggested are:—

1. Extension of the list of goods subject to export control.
2. An increase in the F.R.B. foreign exchange fund, so as to make it available to wider circles.
3. Manipulation of F.R.B. notes in the exchange market.
4. Free remittance of F.R.B. notes to Shanghai through the Hua Hsing bank at par.

The French Concession is not taking any action on the lines adopted by the British authorities. The reason is that the French authorities have never recognized the F.R.B. dollar, and refuse to accept it for payments.

The F.R.B. currency remained steady today in the unofficial market, conversion of these notes into Chinese National dollars being at a discount of 30 per cent. One hundred Chinese National dollars could therefore be bought today for 130 F.R.B. dollars, the same price as yesterday.—Reuter.

Position Reviewed

Peiping, May 5.

The "North China Star," gave prominence to semi-official Chinese views discussing the recent rise of fapi or National currency, in relation to Federal Reserve Bank notes. Semi-official Chinese circles, the daily said, attributed the reasons for a premium on National notes to the following factors:

1.—The practice of foreign exchange banks in the Tientsin British and French Concessions to deliver *fapi* to exporters as the proceeds of negotiated export bills and to demand payment in *fapi* for the retirement of traders' import bills;

2.—The insistence of the Bank of China and the Bank of Communications in the foreign-controlled areas of Tientsin to make remittances to Shanghai only against *fapi*;

3.—The practice of leading foreign import firms in the Tientsin British and French Concessions also to contract their sales to their dealers in terms of *fapi* and not Federal Reserve notes;

4.—Despite the "Provisional Government's" ban on the circulation of *fapi*, foreign banks in Tientsin and a few Chinese banks as well as foreign firms in the two Concessions are reluctant to accept and pay in F.R.B. notes.

Reasons for Appreciation

Referring to the recent marked appreciation of *fapi*, these circles were quoted by the "North China Star" as believing that:

1.—The decrease in the circulation of *fapi* because of their outflow to south and central China, coupled with a decrease in their circulation as a result of their withdrawal by issuing banks and hoarding by foreign banks had caused a sharp demand for National currency.

2.—Whereas before their outlawing, considerable amounts of *fapi* poured into the Concessions from the outside, whenever the premium on them increased sharply in the foreign areas, thus alleviating the situation, this does not occur any more.

3.—Since the enforcement of the notice by the Tientsin Superintendent of Customs that exports of twelve kinds of goods will be authorized only upon the purchase of foreign exchange at the rate of 1 shilling 2 pence by means of F.R.B. notes, the supply of *fapi* obtainable from foreign banks has been decreased.

4.—A heavy buying of *fapi* has been going on by speculators who are anticipating a further rise in the premium of the Nationalist notes, thus causing a further strain.

Counter-Measures

Counter-measures contemplated by the "Provisional Government" to cope with this situation were listed by the "Star" as follows:—

1.—Assumption of control over the French and British Concessions by the "Provisional Government" following their retrocession;

2.—The securing of co-operation of the local foreign exchange banks and some Chinese banks so as to make F.R.B. notes acceptable to the public as a standard currency;

3.—Inclusion of other articles in the list of goods already subject to export control as a step for the introduction of a comprehensive system of trade and exchange control whereby all exporters in North China would be compelled to negotiate their bills against F.R.B. notes at the fixed exchange rate of 1s. 2d.;

4.—Increases in the foreign trade fund of the F.R.B. so as to give better facilities for foreign trade, thus encouraging more applications by exporters;

5.—The granting of a low-interest loan to the Deutsche Asiatische Bank in Tientsin so as to enable it to transact all its foreign exchange in F.R.B. notes;

6.—Manipulation of the exchange market by Japanese banks in Tientsin;

7.—The institution of a system for unrestricted remittances to Shanghai through the Provincial Bank of Hopei or the Hua Hsing Commercial Bank in Shanghai so that the Federal Reserve Bank and its affiliates may undertake to sell Shanghai exchange in F.R.B. notes at par;

8.—Control over native banks and dealers to curb speculative operations.—Domei.

British Consulate Hit in Chungking Raid

(Continued from page 7)

tion of many whole blocks of flimsy wooden buildings and resulted in considerable damage to the British Consulate-General, in which the British Ambassador, Sir Archibald Kerr, is staying.

A number of Chinese civilians who had been given sanctuary in the grounds of the Consulate-General found death and injury instead, about 25 being killed and 50 injured. The Ambassador's secretary, Mr. John Tahourdin, who had accompanied him to Chungking from Shanghai, was slightly injured by falling bricks while offering brandy to the wounded.

The raid, the second in two successive days, occurred early in the evening after the inhabitants of the city had been kept in a state of continual suspense by air-raid alarms.

German Embassy Escapes

The German Ebbassy had a lucky escape from damage or destruction, although at one time it was isolated by two parallel lanes of fire which threatened to envelop it. Officials of the Embassy were, however, powerless to prevent the death of more than 100 persons who were trapped by the flames and burned to death within sight.

The exodus from Chungking, begun after yesterday's raid, continued without abatement today. It was, like the numerous migrations which have attended the hostilities, a tragic specacle.

Among the points destroyed in yesterday's raid were the offices of the Central News Agency, an official of which is not expected to recover from his injuries.

Only a few days ago the capital was gay, full of life, and teeming with people; today it is practically deserted.

At least 200,000 of the inhabitants evacuated during the night, leaving behind them ruin and desolation. The city is without water or electricity, and the telephone service has been paralysed.

General Chiang Kai-shek issued an order last night instructing all newspapers in Chungking to stop publication, and to combine their resources for putting out a joint newspaper. Apart from two small extra editions, none of the newspapers appeared this morning.

British Mission May Move

Mr. John Tahourdin, who was injured in the bombing of the British Consulate-General, was taken to the British gunboat Falcon for medical treatment. He was escorted there by a party of British and American sailors from gunboats in the river who had to fight their way through blazing streets.

It is reported, but without confirmation, that the staff of the British Diplomatic Mission and of the British Consulate-General may move their offices to the south bank of the Yangtze, across the river from Chungking.

General and Madame Chiang Kai-shek inspected the devastated areas last night and again this morning. Convinced of the necessity of having the civilian populace speedily evacuated, in view of the danger of further air raids, General Chiang Kai-shek last night ordered the commandeering of all motor-cars and trucks, both public and private, for the transportion of refugees to the countryside.

All the commandeered vehicles concentrated at a designated point at 11 o'clock this morning, and started for the countryside in a seemingly endless cavalcade. Madame Chiang Kai-shek herself supervised the evacuation of war orphans.

The exodus of women and children progressed all day long, and will continue until the task has been finished.

Relief workers belonging to the New Life Movement and various women's associations worked busily today distributing food and water and arranging for shelter for the refugees along their route to the countryside.

A. A. Guns Near

There were at least 50 anti-aircraft guns in positions in the western section of Chungking, which opened fire on the raiders, the Japanese spokesman asserted at yesterday's press conference, so the pilots had no option but to defend themselves.

"Even at the risk of striking the foreign consulates" a correspondent interjected. To which the spokesman replied that the pilots had no time to ponder whether the area was particularly dense with foreign consulates—they had to defend themselves. "If one insists that the Japanese should not have bombed the positions it would have been tantamount to the crews of planes going up and be shot at without returning fire."

If it were such an unfortunate happening, the spokesman continued, that a bomb may have fallen on H.M. Consulate-General, it was a regrettable incident, but it could not have been avoided.

He did not care to make a complete statement at the time because further reports—his own were very meagre—might not agree in all respects with earlier messages.

"Is the necessity to bomb in self defence done according to a principle?" it was asked, to which the spokesman replied that pilots were under instruction not to inflict unnecessary damage on the property of third Power nationals.

"Are the orders for pilots to defend themselves regardless of damage to such properties?" The spokesman replied that he did not know the exact wording of the orders. Bombs or shells in exploding, he continued, spread and thus might inflict damage, which was unavoidable.

The Japanese authorities, a correspondent asked, are not responsible if consulates are struck, but consider such as regrettable and unavoidable. To which the spokesman replied that he was not in a position to state where the responsibility rested.

Should the anti-aircraft batteries in Chungking again open fire on Japanese raiders, it was interjected, would the consulates again be in danger? The spokesman again reiterated that the crews fly at the risk of their lives and must take measures to defend themselves.

Rush to Cross River

The price for crossing the river has increased 400 times because of the heavy demand for passage. The rate, formerly about 1½ cents, is now $6.

Seen from the river, the fires which raged in Chungking last night presented a scene of tragic magnificence comparable with the burning of Chapei in November, 1937. Despite the rapid exodus of the civilian populace, Chinese troops maintained excellent order in the city today, winning high praise from foreign observers.

Closely packed together, and constructed mostly of wood, buildings bombed were readily inflammable material, and the fires spread rapidly because of the narrowness of the streets and the lack of open spaces. The casualties are believed to have been high because, apart from other reasons, Chungking is one of the most densely populated spots in the world.

Fears were at one time entertained for the safety of the American Methodist Hospital, situated on top of a hill, but it fortunately escaped the flames which appeared to be threatening it.

The house of an American couple, Mr. and Mrs. Vaught, of Minnesota, was burned to the ground, but neither of the them suffered any injury. A number of Americans, most of them missionaries, live in Chungking, but there were no casualties among them.

Chinese Newsman Hurt

The head office of the official Central News Agency was demolished by a bomb in yesterday's raid. Mr. Li Yao-ching, manager of the business department, was seriously injured, and is not expected to recover. Mr. Ho Shu-yuan, manager of the Chungking office, was likewise seriously injured, but his condition is not so serious as that of his colleague.

Mr. Hsiao Tung-tze, a director of the agency, and the Chief Editor, Mr. Chen Po-sen, who was formerly its Tokyo correspondent, were both in the building at the time of the bombing, but were lucky enough to escape unhurt. Covered with plaster and dust, they managed to extricate themselves unharmed from the débris.

A fire which started late last night in the Siao Liang Tse, the main street of Chungking, was still raging late this afternoon, and as the flames pursued their destructive path they threatened the officers of the "Central Daily News," official mouthpiece of the National Government.

Fire-fighters were handicapped not only by interruption of the water supply but also because fires caused by the bombing occurred in widely scattered areas and spread so rapidly and extensively.

Fires started by bombs which had been laid in parallel lines along either side of the German Embassy promised at one time to envelop it with flames as they converged, but the buildings did not catch fire.

Officials of the Embassy, however, had a grisly experience, for they were forced to watch haplessly while more than 100 women and children, trapped by flames, were burned to death at the base of the 30-feet-high city wall, part of which forms the outer wall of the Embassy.

A sea of flames, advancing relentlessly, had driven these unfortunate people to the base of the wall, which constituted an impregnable challenge to their flight. Officials of the Embassy saw the flames slowly advancing on the terror-stricken group, but were powerless to do anything to help them. Hopelessly entrapped, the women and children screamed for help, crying hysterically as they saw their doom approach but no help was available, the flames crept upon them, and they were enveloped and destroyed.

"Pure Terrorism"

Commenting on the raids of the last two days, a high Chinese official said:

"While the raid on Wednesday might be claimed to have been directed against certain military objectives, it is perfectly obvious that the attack last night was a pure act of terrorism, for parallel lines of bombs were laid right through the very heart of the city.

"The bombing of the consular district is especially to be condemned, since the consulates are all situated on the top of the highest hill in Chungking, which could not be mistaken from the air even at night. Yesterday's bombing was conducted while visibility was still quite clear."

Reuter's correspondent tried to reach the consular area last night, but found the streets almost impassable because of the huge crowds of refugees, stretcher-bearers, fire-fighters, and A.R.P. volunteers. For two hours he walked, trudging through six areas where fires were raging, and only managed to reach the British Embassy through devious bypaths.

British officials at present in Chungking include:—

Visiting Diplomatic Mission: Sir Archibald Clark Kerr, British Ambassador; Mr. H. L. Prideaux-Brune, Acting Chinese Counsellor; Mr. J. G. Tahourdin, Private Secretary; and Ian Westmacott, Honorary Attaché Resident Diplomatic Mission; J. D. Greenway, First Secretary. Resident Consular Staff; W. Stark Toller, Consul-General, and Mrs. Stark Toller; I. C. McKenzie, Vice-Consul; and R. Holmes, Clerical Office.

Robber Shot Dead in Affray with Police

Another Wounded: Loot Recovered

One robber was shot dead, another one wounded, and the third one arrested last night when four men made a futile attempt at victimizing a Chinese building material merchant living at 241 Chihli Road. They were stopped by the quick-acting Louza police, who dashed to the place when two of their colleagues were already engaged in chasing and shooting the men.

The crime was committed at 9.28 p.m. when four men, two armed with pistols, broke into Huang Ah-keng's home and, after applying the usual methods of intimidation, stole jewellery and cash amounting to more than $200 from two women. Before they left they forced all the inmates to go to a third floor room, but as soon as the robbers had gone the victims raised an alarm by shouting.

Two constables who were on duty nearby took up the chase, firing five shots, killing one of the armed men outright. Another robber named Tang Chi-long was shot down and his pistol was seized. The entire booty was wrenched from him. The third man, who was not armed, was arrested, while the fourth man escaped.

Constable number 1814, stationed in front of the Wei Tai Printing and Dyeing Factory at 211 Penang Road, was robbed of his service pistol and also whistle at 9.18 o'clock last night by three men, two of whom were armed.

A lone robber held up a Chinese pedestrian walking in Woochang Road near Seward Road at 4 p.m. and after forcing him into an alleyway, succeeded in stealing Yen 2,940 from him.

Coal Strike Begins Throughout U.S.

C.I.O. Leader Orders Walkout as Parleys For Settlement Lag

New York, May 5.

Soft coal miners throughout the United States began walking out on strike at midnight yesterday in compliance with the United Mine Workers of America order, although Federal officials today still held out hopes that the deadlock would be broken at this afternoon's joint conference.

There was no indication from Washington as to whether President Roosevelt personally intends to intervene.

Mr. John L. Lewis, head of the U.M.W.A., placed the deadline for the walkout at midnight yesterday, although he said final walkout orders would probably go in effect after today's vital joint conference between representatives of the miners and the mine operators.

With 340,000 miners in the Appalachian area already on strike, 126,000 more miners throughout the United States would be affected by the general order for a walkout.

Meanwhile, the Federal conciliator, Mr. John R. Steelman, is pleading with the representatives of the management of the mines and the miners to keep the wage and hour conference alive.

President's Dilemma

Observers in Washington believed the sitnation to be most embarrassing to the President who is caught beween two fires. Direct Presidential intervention would offend the American Federation of Labour whose Progressive Mine Workers of America would be "freezed out" if the U.M.W.A. closed shop demand were granted. On the other hand, President Roosevelt would possibly lose the political support of the Congress for Industrial Organizations if he proposed a settlement unacceptable to the U.M.W.A.

With an estimated 26,000,000 tons of soft coal on hand at present—sufficient to last industry about 26 days—the nation faces what may develop into the biggest and most crippling coal strike in recent history.

While the miners' representatives to the joint conference have agreed to the extension for another two years of the present wage and hour standards, the operators have still to agree to the demands of the miners for a closed shop and elimination of penalty clauses.

In New York City the coal shortage already resulting from the month-old strike in the Appalachian area resulted in orders today for the subway systems to reduce their services by 25 per cent.—United Press.

Bank Forced to Evict Local Tenants

Building Clause Penalty Brings Legal Impasse

Although the Woman's Commercial and Savings Bank, Nanking Road, gave strong reasons in a statement to support their argument that their tenants living in Ching Yu Alley, South Chungking Road, should have moved out long ago to allow the bank to dispose of the property, more than 3,000 recalcitrant tenants are still endeavouring to secure the right of living in the alley by referring their legal battle to the Ministry of Justice at Chungking.

The official announcement by the bank yesterday declares the bank has full right to ask the tenants to move out under authority granted by the First Special District Court. In Several actions connected with this major rental dispute the bank won the appeal decision and the court has given ample time in which the tenants could leave.

The land on which the tenants live was leased by the Bank in 1931 from the Shanghai Benevolent Institution together with buildings on it and a copy of the lease was filed with the court. According to Article 6 of this lease the bank should, on signing the lease, in addition to the one year's rent therein mentioned, deposit an additional sum of $49,000 with the institution. If the bank failed to commence re-building immediately upon the expiration of five years from the date of the commencement of the lease, the deposit will be forfeited without prejudice to the other rights of the lessor under the lease.

The bank, it is stated, is now under strict obligation imposed by the lease to commence rebuilding operations at once as the five-year term has expired. Otherwise the bank will have to pay a heavy fine. It is indicated that the bank tried to ease the situation by negotiating with the institution for the cancellation of the rebuilding clause but to no avail. Having no alternative the bank started legal proceedings and won the legal battle after which the tenants were given one year to vacate.

The Shing Sheng News Agency last night said the tenants sent a petition to the Minister of Justice in Chunking requesting that the rental situation in Shanghai should be judged on its own merits as special circumstances have arisen. They ask the Ministry to revise the Civil Law as a temporary remedy to the situation so as to allow tenants to continue living in their present houses and to avoid paying high rentals in this overcrowded city. The Ministry is also petitioned to reconsider the case and to repudiate the decision reached by the local court.

Quebec Prepares for Royal Visit

Mr. Mackenzie King to Be First to Meet the King

SPECIAL TO THE "N.C.D.N."

Quebec, May 4.

Mr. W. L. Mackenzie King, the Prime Minister, it is announced here, will be the first to greet Their Majesties on May 15, boarding the Empress of Australia immediately the liner arrives in Wolfe's Cove, in Quebec Harbour.

The Prime Minister will then accompany Their Majesties down the gangway to the dock, where he will present to them the Lieutenant-Governor of Quebec, Mr. Esioff Leon Patenaude, Mrs. Patenaude, members of the Federal Cabinet and their wives, and the Premier of Quebec, Mr. Maurice du Plessis.

The King will then inspect a guard of honour, after which Their Majesties will proceed to the provincial buildings for Quebec's formal welcome.—Reuter.

Poland Ready to Resist Any Browbeating

(Continued from page 7)

The German Government, he asserted, decided to denounce the German-Polish friendship pact on the ground of press reports regarding the British-Polish agreement without consulting either the Briish or the Polish Governments on their views or the character of that agreement.

"Danzig," he added, "was not invented by the Versailles Treaty." He admitted that the population of Danzig is predominantly German but insisted that the population's livelihood and prosperity depend economically on Poland.

If the Reich had interpreted in 1934 that the Polish-German pact was intended to isolate Poland," we should have always regretted this interpretation."

He also declared that the Polish corridor was not an artificial creation and had always been a Polish province with an overwhelmingly Polish population. He confirmed that Poland had suggested the extension of present facilities to road transport between Germany and East Prussia," but we have no grounds for restricting our sovereignty over our own territory.

Chancellor Hitler, in offering to recognize Poland's existing frontiers, merely is recognizing *de jure* and *de facto* Poland's indisputable rights, Col. Beck pointed out.

Readiness for Parleys

The Polish Foreign Minister agreed to conversations with the Reich provided they be conducted with peaceful intentions and peaceful methods of action.

"If such conversations materialize, the Polish Government, according to its custom, will regard to problem objectively with the view to experiences of recent times but without refusing its best will," he said. "There is only one thing in the life of men, nations and states which is without price and that is honour."

He declared that the German proposal for the extension of the non-aggression pact to 25 years had not been forwarded in any definite form or in any recent conversation. "We stood, and we stand firmly on the grounds that the rights and interests of our overseas trade and our maritime policy are in Danzig."

M. Waclaw Makowski, the Speaker, opened the Sejm at 11.15 a.m. and introduced Col. Beck, who was given a long ovation. Col. Beck started speaking at 11.16 a.m. and concluded at 11.42 a.m.

The Parliament building began filling thirty minutes before the hour set for the speech which marked a milestone in the Sejm's 21 years of existence. The actual Parliament Chamber was enlarged to accommodate more than double the usual number of spectators, while the diplomatic box section was also englarged.

There was no particular excitement in Warsaw streets, although coffee houses and several shops installed loud speakers and announced that the Foreign Minister's speech "can be heard here."—United Press.

"Poland Has Climbed Down"

Berlin, May 5.

While Germany's attitude is not likely to be officially formulated until both Poland's formal reply to the German memorandum and Colonel Beck's speech have been thoroughly examined, the first impression in unofficial quarters here is that Poland has "climbed down" even further then Germany ever expected. The Germans are already talking of the probability of Germany "soon having Danzig back" without a shot being fired."—Reuter.

Danzig Nazi Leaders

Berlin, May 5.

Herr Albert Forester, Nazi District Chief for Danzig, and Herr Arthur Greiser, Chairman of the Danzig Senate, are expected in Berchtesgaden this afternoon. Herr Joachim von Ribbentrop, the German Foreign Minister, has already arrived at Herr Hitler's residence. The three men will confer late this afternoon in the presence of Herr Hitler.

Colonel Joseph Beck's speech and the Polish memorandum replying to the German note of April 28 will be handed to Wilhelmstrasse officials this afternoon.—Havas.

Rice Price Soars to $15 a Picul

Official Limits Passed; Grain Exchange Meeting

Chinese in Shanghai were greatly perturbed yesterday by the increase in the price of rice beyond the limit set by the Grain Dealers Association and the authorities, causing complaints to be made in practically every Chinese household. Although the rich hurriedly bought as much rice as they could, the poor were left helpless.

The rice market had to be closed yesterday morning hurriedly, as the price for the first grade rice was quoted at $15 for a picul, showing a dollar's increase as compared with the officially limited price of $14. The price at the usual time was quoted at between $12.40 and $13.60. When the price reached the $14 mark it created a stir among the Chinese.

An emergency meeting was held yesterday afternoon in the former Grain Exchange Building in Avenue Edward VII by the executives of the Grain Dealers Association and it was decided that in view of the decrease of supply of rice from the interior the price of the first grade rice should be increased to $15 for a picul.

I.R.A. Told to Arm

Belfast, May 4.

All armed units of the outlawed Irish Republican Army in northern Ireland tonight were instructed by proclamation to hold themselves in readiness with arms and equipment for immediate response to orders from headquarters.—United Press.

Japanese Demand Tientsin Suspects

British Consul Refuses To Hand Them Over

Tientsin, May 5.

Japanese military authorities here today were angered over the alleged dilatory tactics being employed by Mr. E. G. Jamieson, British Consul-General, in handing over to them four Chinese being held by the British authorities for the murder of Mr. Cheng Hsi-kang, manager of the Tientsin branch of the Federal Reserve Bank, in a local motion picture theatre on April 9. Mr. Charles Glauser, chief engineer of the Energie Electrique de Tientsin, was killed, while Mr. Talat Mansouroff, was seriously wounded, as they stood in the way of the escaping assassin.

The four suspects were arrested by the British Concession authorities on April 23.

Under the terms of a memorandum addressed by the British authorities to Mr. Shigenori Tashiro, Japanese Consul-General, immediately after the shooting affray, Japanese authorities claimed today, the handing over of the suspects, in the event of their capture, was promised.

Mr. Jamieson was alleged to have refused to comply with a Japanese request for the handing over of the suspects pending consultation with his home government.—Domei.

Bomb Outrages Occur in Many Areas of London

Recorder Sentences Irishman To Ten Years

SPECIAL TO THE "N.C.D.N."

London, May 4.

Commencing at 1 a.m. today, and continuing until 9.15 a.m., bomb outrages were reported from various parts of the Metropolis, with resultant damage to shop premises. Three persons received minor injuries. A bomb explosion was also reported from Coventry.

The Recorder, Sir Gerald Dodson, today passed a sentence of ten years' imprisonment on an Irishman, McLaughlin, for unlawful possession of explosives.—Reuter.

Australian Labour View On Defence

SPECIAL TO THE "N.C.D.N."

Canberra, May 4.

A motion condemning collective security was passed today by the Federal Three-Year Labour Conference. The Conference adopted a policy of complete defence of Australia, assistance only to other members of British Commonwealth, and opposition to conscription.—Reuter.

THE CINEMA

Artists and Models Abroad

Buck Boswell .....Jack Benny
Patricia Harper .....Joan Bennett
Mrs. Isabel Channing ....Mary Boland
James Harper.....Charles Grapewin
Dubois .....Fritz Feld
Chickie .....Joyce Compton
Swifty, Dopey, Jimmy, Kelly ....The Yacht Club Boys
Marie .....Phyllis Kennedy
Elliott Winthrop ....George P. Huntley
Brissard .....Andre' Cheron
Prefect of Police .....George Renavant
Count Vassily .....Alex Melesh

Jack Benny and Joan Bennett head a cast of enthusiastic players in "Artists And Models Abroad" now showing at the Nanking. This amusing picture which deals with the trials and tribulations of an American theatrical troupe stranded in Paris contains sufficient action and gags to furnish material for several comedies, as the plot involves a jewel robbery, a fashion show, an oil swindle, and the usual story of true love triumphant. Mary Boland as the distraught mother of a wayward daughter, played by Joan Bennett, was responsible for many of the laughs, although Charles Grapewin and the Yacht Club Boys ran a close second for supporting honours.—L.C.

U.S. Court Overrules Defendant's Motion

Plaintiff Not Obligated To Give Security

In overruling a motion made by the Home Insurance Company that the U.S. Court for China require Mr. Yao Teh-fu, doing business as the Hwa Tung Electrical & General Engineering Works, to give security in the amount of G.$1,500 for all costs and charges which may be adjudged against him on the final disposition of the case, Judge M. J. Helmick issued a memorandum yesterday in which he stated that the court was fully aware of the defendant's dilemma.

However, the court knows of no remedy it can afford, as it knows of no rule in the United States whereby an appellee can be required to give security for appellate costs as a condition to answering an appeal, and even in the United States an appellant prosecuting an appeal against a judgment-proof appellee would have no remedy for the collection of his costs in case of success on the appeal.

The motion was made under Rule J. of the Rules of Procedure for the U.S. Court, Rule J1 reads as follows: "Where a person not subject to the jurisdiction of the court desires to take in the court an action against an American citizen, the court may require such security for costs as it thinks fit in the same manner as would be reuired of non-residents according to the law of the District of Columbia." The full text of the memorandum may be found in the next issue of the "North-China Herald."

Troops Leave Munich in Northerly Direction

Berlin, May 4.

Storm troops and Army units, with anti-tank guns and other artillery, have been leaving Munich in a northerly direction. Comparatively few troops now remain in town. The movements are officially described as "in no way out of the ordinary."—Reuter.

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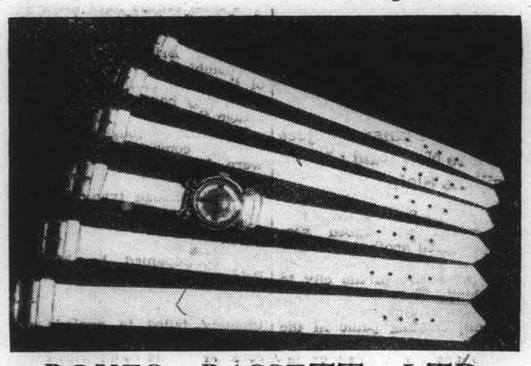
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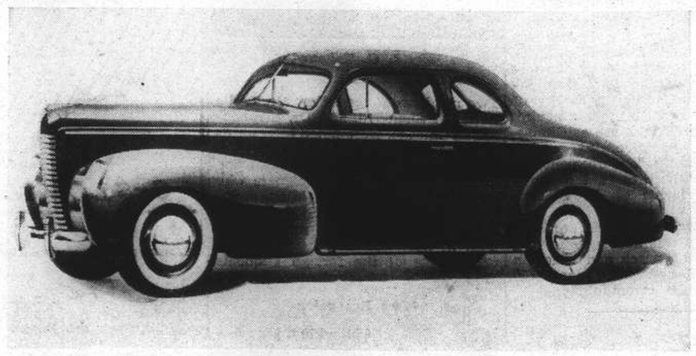
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FROM DAY TO DAY

H. E. Baron J. Guillaume, Ambassador to Belgium, arrived yesterday in the mv. Maréchal Joffre.

The daily report of refugee work for May 4 follows:—No. of Camps under inspection by Public Health Department 41; No. of refugees therein 40,835.

The Rumanian Finance Minister, who is also the Governor of the Rumanian National Bank, will arrive in Rome in the next few days, according to press reports.

A grand review of the Italian Navy will be held in the Bay of Naples on May 11 in the presence of Prince Paul, Regent of Yugoslavia who is due to arrive in Rome on May 9.

The Gardening Section of the British Women's Association are holding a Party at 569 Avenue Haig at 4 p.m. on May 12, which is open to all members of the Association and their friends.

Mme. Geneviève Tobin, the film actress, with her husband, Mr. W. Keighley, the director, arrived in Hongkong yesterday in the ss. Empress of Japan. They will leave by 'plane for Saigon.

The Social Service Board of the British Women's Association wish to tender their thanks to anyone who in any way helped to make the Jumble Sale on May 4 the success it was. The sale realized $1,024.05.

The preacher at the morning service at Union Church tomorrow at 10.45 will be the Rev. A. J. Gedye, of the Methodist Mission in Hankow. The service will be followed by the monthly Communion service.

The members of the Civics Department, American Women's Club, are reminded of the meeting on May 9, at 2.30 p.m., in the club rooms. Mrs. J. Ely, the chairman will give her annual report.

President Roosevelt yesterday nominated Mr. Norman Armour, American Ambassador to Chile, as new Ambassador to Argentina. He will succeed Mr. Alexander Weddell who has been nominated Ambassador to Spain.

Beginning today at 8.30 p.m. Dr. P. F. Price will give his first lecture of several to be given each Saturday evening on the subject of Prayer. Station XMHD considers this a rare privilege for our listeners. All are cordially invited to "tune in."

A prayer meeting in the interests of Christian witness and relief work among the Jews will be held on Sunday afternoon at 4.15 to 5.15, in the home of Mr. and Mrs. H. M. Griffin, 1531 Sinza Road, apartment 3, under the auspices of the Shanghai Hebrew Mission.

Nicholas "Kapitan Kulas" Encallado, 65 year-old bandit chieftain who terrorized Tayabas Province in 1934 and 1935, died in his hometown, Tayabas, on Wednesday night. He surrendered to Philippines Commonwealth officials in 1936 and served a brief sentence, later being pardoned.

More than 2,000 Italian nationals, hitherto domiciled in France and now returning permanently to Italy as a result of action taken by Signor Mussolini, arrived on Wednesday at Turin in three special trains and were accorded a warm welcome on arrival by leading personages of the State and the Fascist Party.

The season's first typhoon, which was believed to be dissipating near Samar Island, caused President Manuel Quezon to postpone indefinitely his projected trip to Polilo Island where he planned to survey the possibility of establishing a colony for Jewish refugees from Europe. The typhoon caused no damage, although heavy rains were reported in southern Luzon and Samar.

Pursuant to an instruction from the Ministry of Communications, the South-west Aviation Corporation is now making preparations to shortly inaugurate the proposed Szechuen-Sikong air-line, says a report to the "Sin Wan Pao." The air services will link up Chungking and Kangting. Trial flights, the report adds, have already been made by the corporation, and the results are declared to be most satisfactory.

The two Soviet aviators who failed by only 700 miles in an attempted flight from Moscow to New York last week arrived in Washington yesterday. The two Soviet airmen, M. Vladimir Kokkinaki, and his navigator, M. Michael Gordienko, will call on the U.S. Secretary of State, Mr. Cordell Hull. The Soviet fliers have spent the week-end at the New York World's Fair which they had hoped to reach in the plane before the opening day last Sunday.

Permission has been granted by the Chinese Government for the shipment of 600,000 piculs of rice to Swatow free of import duty, says a report to the "Chinese American Daily News." A total of 350,000 quintals, to be shortly consigned to Swatow rice merchants, has been registered with the Swatow Rice Merchants Guild, under the given quota, the report adds. More shipments of rice, which will be used for relief purposes, are expected to arrive in Swatow shortly.

Commencing Saturday, May 6, the Municipal Brass Band will give concerts in the Jessfield Park starting at 3 p.m. on Saturday during the month of May. The programme for the first concert is as follows:—

Grand March "Marlborough" ..Markey
Mazurka "La Czarine" .....Czibulka
Valse "Donan Wellen" .....Ivanovici
Morceau "An Albumleaf" .....Wagner
Potpourri "Musical Jokes" .....Hamm
Entracte "Dance of the Song Birds" .....E.Richmond
Intermezzo "The Glow-worm" ..Lincke
"Humoureske" .....Dvorak
Romance "Farewell" .....Ancliffe
Selection from "Aida" .....Verdi

An exhibition of Chinese manufaced goods will be held at the New Native Goods Emporium at the corner of Bubbling Well and Moulmein Roads on May 15, under the auspices of the National Products Manufacturers Federation in Shanghai, says a report to the "Sin Wan Pao." Over 60 local Chinese industrial firms, the report adds, have so far registered themselves for participation in the exhibition. A committee of 15 judges was elected following a meeting held by the federation on Wednesday. Local Chinese manufacturers will be entertained at a party to be held at the new emporium premises on May 10, the report states.

Italian, German Ships Detained

Two Vessels Escorted From Chinghai; Naval Flags Hoisted

Bound from Shanghai to Ningpo with ten Chinese doctors and 21 nurses on board for the relief of civilian victims of Japanese air raids at the latter port, the Italian-owned Shanghai coastal vessel, ss. Tembien was seized by a Japanese destroyer, together with a German vessel, the ss. Kondor, at Chinghai on Tuesday, and with Japanese sailors on board and naval flags flying from the masthead of both vessels, they were escorted to Shanghai for further examination. The Tembien was released from detention on Wednesday but the fate of the Kondor is not known.

Owned by the Compagnia Italiana di Navigazione, of 93 Canton Road, the Tembien in addition to the doctors and nurses also carried medical supplies and 300 bags of cracked wheat, donated by the American Advisory Committee for Civilian Relief. The medical unit, a passenger on the vessel informed a "North-China Daily News" reporter, was despatched by the Ningpo Guild of Shanghai following a request from that port.

Port Shelled

According to this passenger, the Tembien anchored at Chinghai on Tuesday, a Japanese destroyer also anchored there shelling the port soon after she had arrived. Meanwhile, there had been an air raid at Ningpo and the captain of the Tembien ran up a signal informing the Japanese destroyer that he intended to return to Shanghai as he had been warned that it was inadvisable to proceed upriver.

In answer to the signal the destroyer ordered him to remain where he was and shortly afterwards a naval party boarded the vessel, an officer staying for some time before proceeding to inspect an A.P.C. tanker which was also anchored in the port.

Returning to the Tembien the officer proceeded to make another examination of the ship's papers, passengers and cargo, while at the same time another Japanese destroyer arrived with the ss. Kondor, which was flying a naval flag. During an examination on the Kondor, the passenger stated, a Tax Bureau official from Ningpo was killed by the Japanese sailors.

Passengers Released

After the examination Capt. Liva of the Tembien was informed that he would be escorted to Shanghai for a further examination and, together with the Kondor, she left Chinghai with a naval party on board and a Japanese ensign at her foremast. At Shanghai the captain was ordered to berth at buoys 20 and 21 and the naval party left the ship, the other party remaining, however, on the Kondor.

After several searches and inspections, during which conversations between the Italian and Japanese naval authorities took place, all passengers were allowed to leave on Thursday afternoon, after having been kept in the ship since her arrival in Shanghai. Meanwhile the Kondor was still under armed guard as it sailed upstream on Thursday past the Tembien.

According to the Japanese officer, who boarded the Tembien, the vessels were detained as there were suspicious that, although they were flying under foreign flags, they were really owned or chartered to Chinese firms, who were working for the Chungking regime.

Community Church's Thursday Concert

Most Enjoyable Evening of Beethoven's Works

The music committee of the Community Church is to be congratulated for again providing an enjoyable musical evening, on Thursday. The programme consisted of the music of Beethoven, and in the first half two chamber works were played whilst the latter was given over to the Mass in C which is not to be confused with the later Missa Solennis in D.

Three professors, Zakharoff, Livshitz and Shevtzoff played the Trio No. 4 with both an understanding of the music, and moreover of each other's style and the result was highly pleasing. In the next item, Miss Saharova and Mr. Hsu gave a lively rendering of one of the violin and piano sonatas. It might be said that both the works mentioned are quite mature in style for Beethoven although they are very early works.

The most serious effort of the evening, however, was the Mass which was an imposing piece of work. There can be nothing but praise for the various soloists who sang their individual parts in an admirable manner, whilst the choir composed of over 100 voices literally lifted the roof off. Mr. M. P. Chao's conducting proved that he could handle the combined efforts of four soloists, the large choir and the two instrumentalists, Mr. Dent the organist, and Mr. Marcus, the pianist.

This was another concert in aid of charity and the Organ Fund, both of which are worthy causes. It is to be hoped that the music committee of the Community Church will continue to provide music of this nature for there are all too few organizations in this city of this sort.

Danish Royal Visitors in U.S.

Crown Prince Frederick and Princess Ingrid of Denmark pictured as they arrived in Los Angeles to begin their tour of the United States. They were to be guests of President and Mrs. Roosevelt on their arrival in Washington.

Western Area Residents May Engage Watchmen

Council Reviews Problems of Developments in Outside Areas; Health Department Active

In accordance with the assurance given by the Chairman of Shanghai Municipal Council, in response to the ratepayers' adoption of the amended resolution proposed by Mr. E. F. Harris referring to conditions in the Western Extra-Settlement Area, that the incoming Council would continue to do everything possible in connection with conditions in this area, the new Council in office has already given preliminary consideration to this matter.

A brief retrospect of the action taken by the several Municipal Departments in this connection throughout the year, amplifying the information given in the Council's Annual Report, follows.

With regard to the policing of the area, the total personnel employed during a 24 hours' period on the Council's Roads, to which Municipal Police jurisdiction in the area is confined, has been more than trebled since the outbreak of hostilities, and is considered to be more than adequate. Since the outbreak of hostilities there have been no robberies, armed or otherwise, committed in foreign-occupied premises and no repetition of the one highway robbery on Columbia Road on December 28, 1938. Burglaries, however, are numerous but in the great majority of nocturnal breakings entry has been effected from the enclaves and escape has been made back to the enclaves. In most cases the premises entered have, in fact, been shown to be inadequately protected.

Watchmen Obtainable

Residents have been earnestly advised to take their own measures to protect themselves in this matter. Watchmen can be supplied on application to Police Headquarters. Barbed wire should be put along fences and as strong barriers as possible erected. The Police have invented an effective and cheap method of securing windows, information as to which they will gladly supply. Steel windows can be fitted with locks incorporated in the framework.

Gaps in the barbed wire barriers along Municipal Roads are being kept to a minimum, but the reasonable interests and requests of the owners of properly conducted commercial enterprises must be given consideration. The Police in their own interests are anxious to limit the number of these gaps as far as possible.

With regard to the sanitation measures of the Public Health Department and Public Works Department in the area, in addition to the cleansing services supplied to ratepayers' houses on Municipal Roads, the Public Works Department maintains a special daily cleansing service exclusively for the Western Area. This service employs 150 coolies with their foremen acting under three specially engaged foreign overseers. They cleanse all squatter camps in the area, comprising about 11,000 huts. They erect latrines where necessary—95 have been erected to date. They collect all ordure where not collected by other authorities, and all refuse from the camps—about 2,300 tons a month. They fill in stagnant ponds; dig drainage ditches where required; and a gang is continuously employed cleansing the 12½ miles of creeks in the area. They fill in ordure pits and destroy ordure kongs. They report all coffins and corpses—several hundred a month—to the Health Department for disposal, and they cleanse the area of all insanitary nuisances.

Mosquito Prevention

With regard to mosquito prevention and fly reduction, the Public Health Department are using additional specially engaged staff in order to deal with conditions in this area.

In regard to the collection, disposal and cremation of corpses, the scope of the Public Health Department has been considerably extended to include these very necessary services.

With regard to fire prevention and the services of the Municipal Fire Brigade, a survey of the whole area west of the Settlement boundary up to the railway line and from Hungjao Road north to the Soochow Creek has been carried out. The general results of that survey have been transferred to plans and the various types of risks have been indicated thereon. Water mains and hydrants have been marked on these maps and in addition note has been made of all available creeks which could be used by pumps where hydrant supply is scarce. The means of approach to these creeks have been carefully studied and where doubt exists as to the possibility of reaching them, actual tests with machines are made. The Chief Officer of the Fire Brigade issued some months ago special emergency orders in regard to the disposition of machines and pumps in order to cope with the admitted fire hazards in the Western Extra-Settlement Area. Additional hydrants have been installed on Columbia and Tunsin Roads and also on Avenue Haig at points where they are vitally needed.

As to the activities of the Public Works Department and Industrial Section in connection with factories, a foreign engineer has been specially engaged to assist the staff of the Public Works Department Building Office with this work. More than 100 factory projects have been stopped or forced to move to non-residential areas. Where removal is not practicable, the plans are discussed with the Building Surveyor with the result that changes are made which reduce the chances of annoyance to neighbouring residents. All factories in the vicinity of residences which are likely to cause nuisances are visited weekly by an engineer.

Chinese Guerillas Enter Ihing

Japanese Garrisons Harassed By Roving Bands

Chinese guerillas operating in Kiangsu have entered Ihing and engaged the Japanese garrison force there in street fighting, according to the latest Chinese message from Kwangteh. The district was reported some weeks ago to have been retaken by the Chinese and it would appear therefore that it has changed hands several times.

The Japanese garrison force in the district numbering about 600 is stated to have been attacked by the Chinese for several weeks. Its fighting strength has been weakened, it is claimed, and so taking a chance the guerillas launched a sudden attack on Tuesday afternoon.

Under the cover of artillery fire, the guerillas dashed into the district at 2 a.m. on Wednesday and engaged the Japanese in a furious street fighting the result of which is being keenly watched by the Chinese in Shanghai where many Ihing refugees are staying.

Lishui, a district in the north-western part of Kiangsu, which was also reported to have been recaptured some time ago, has again fallen into the hands of the Japanese. After its recapture the Japanese sent 700 reinforcements from Nanking and as a result of a counter attack the Chinese force evacuated the district and is now engaging the invading force in fierce fighting on the outskirts of the city, according to another report from Kwangteh.

Shanghai Flagged On Anniversary

No Incidents Occur; S.M.P. To Check Contents of Chinese Publications

Chinese flags were hoisted over almost all Chinese business establishments both in the Settlement and the Concession yesterday, on the occasion of the anniversary of Dr. Sun Yat-sen's election to the post of president of the Chinese Republic in 1921 and, although mild precautions were taken in the foreign-administered areas of Shanghai, no untoward incident had occurred up to a late hour last night.

Slogans of an anti-Japanese nature were found chalked on various premises, one of them being the Bank of Chosen's branch at 21 Robison Road, whilst a bundle of pamphlets of the same nature were found at the corner of Lloyd and Nanking Roads yesterday afternoon. No political meetings or demonstrations were held throughout the day, the only noteworthy occurrence being the presence of a Japanese camera-man who, yesterday morning, was busy taking pictures of the beflagged Nanking Road, whilst a group of some 30 or 40 Chinese watched him with curiosity.

A number of rumours to the effect that Japanese authorities had sent agents into various parts of the Settlement to order shopkeepers to lower their flags, were not confirmed by a late hour last night and at police headquarters it was again emphasized, that no incident had occurred within the territory under the Council's jurisdiction.

The Commissioner of the Shanghai Municipal Police yesterday addressed identical letters to the various Chinese newspapers published in the International Settlement requesting that certain type of news intended for publication should first be submitted to the Special Branch of the S.M.P. in order to ascertain that the articles in question may not run foul of the recently promulgated regulations governing the publication of all matter likely to disturb the peace and order within the Settlement.

A council official questioned regarding the matter yesterday afternoon stated that this move on the part of the Police must not be interpreted as a censorship but merely as a safeguard for the publishers inasmuch as that it occurs frequently that political speeches for instance are reproduced in such a manner as to incite to terrorism and other unlawful pursuits which would entail immediate cancellation of the registration of the publication concerned. In abiding by the Commissioner's letter, publishers will thus be able to know beforehand that there is no objection on the part of the Settlement authorities to the submitted articles appearing in their newspapers and magazines.

Shanghai Swelters in Broiling Sun

Highest Temperature of Season Recorded

"Phew! It's hot." This exclamation echoed throughout the town yesterday as summer, although not officially due for a few weeks yet, hit the town with a vengeance. Although it has been quite hot during the past few days, Shanghailanders, as they made their way to their offices yesterday morning, little realized a few hours later the city would be broiling under the torrid rays of the sun, which sent the thermometer scampering up to 95.4 degrees, 9.4 degrees higher than on Thursday.

For the male population of the city, who always are far behind the ladies in donning suitable garb for the warmer weather, conditions were very unpopular, handkerchiefs being produced every few minutes to wipe away beads of perspiration which persisted in appearing a few seconds later as the sun's rays beat down.

On the ladies, however, the heat, as usual, had little effect as they wended their ways unconcernedly through the streets where hot, perspiring men could be seen hugging the shady sides, handkerchiefs in hand as they grew hotter every second. The reason was easy to see, for clad in light summer dresses, most of them sleeveless, they were far better equipped to withstand the sun's rays than mere man, who, as usual, was clad in a fairly heavy suit with the added burden of a collar and tie, never very comfortable in hot weather.

A few hardy souls among the male sex, however, had the temerity to appear in white suits and one or two even donned the ever popular shorts, but the great majority grinned and suffered for summer has not officially arrived yet! Warmer weather may be expected today, it is stated, so Shanghai had better be prepared to spend the day in the glorious open air where there are several sporting attractions, including a meeting at the Racecourse.

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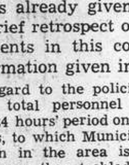
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NANKING Theatre
Opens Thursday, May 11
LIMITED ROADSHOW ENGAGEMENT

His Melodies Were As Enchanting As The Beauties Who Loved Him!
THE GREAT WALTZ
LUISE RAINER
Twice Academy Award winner . . . now in her greatest role!

FERNAND GRAVET
As Johann Strauss II, "Waltz King" whose romance packs new thrills!
MILIZA KORJUS
(Pronounced "Gorgeous!")
Beautiful new singing sensation of the screen!

with
HUGH HERBERT · LIONEL ATWILL
And Cast of Thousands
12 Great Johann Strauss Melodies! Huge Orchestra! Rousing Choruses!
Screen Play by Samuel Hoffenstein and Walter Reisch
Directed by Julien Duvivier
A Metro-Goldwyn-Mayer PICTURE

VD's Night Club
TEDDY and FERRY GUZZA
Entertainers

ARE YOU ON CAPSTAN?
W.D. & H.O. Wills'

CAPSTAN
CIGARETTES
EB-1422

Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, May 5, 1939

REPORT No. 18/1939 for week ending May 5 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices and Business Recorded During Week Closing To-Day, Friday Noon

Stock	This Friday Morning May 5, 1939: Buyers	Sellers	Last Sales	Nom.	Last Friday Morning April 28, 1939: Buyers	Sellers	Last Sales	Nom.	Business Recorded: Highest	Lowest
Banks, Finance Companies										
Central Properties, Ltd.	14.60	14.80	14.60	....	....	....	14.40	....	14.60	14.50
China Bond & Share Co., Fed. Inc., U.S.A.	9.80	....	10	....	....	....	....	10	10	10
China Finance Corp. Fed. Inc., U.S.A.	....	0.40	0.40	....	....	0.40	0.40	....	....	....
Hongkong & Shanghai Banking Corp.	....	....	*1,360	....	....	....	*1,375	....	*1,360	*1,360
Inter. Invest. Trust Co. of China, Ltd.	3.35	3.40	3.40	....	....	3.40	3.30	....	3.40	3.30
Shanghai Loan & Investment Co., Ltd.	5.95	6.10	5.85	....	5.70	....	6	....	6.15	5.65
Union Mobiliere	....	....	....	18½	....	....	....	18½	....	....
Yangtsze Finance Co., Ltd.	5.90	6.10	6	....	....	....	5.90	....	6.05	5.90
Insurances										
American-Asiatic Underwriters (ord.)	....	....	....	3	....	....	....	3	....	....
Asia Life Insurance Co.	....	....	....	70	....	....	....	70	....	....
Assurance Franco-Asiatique	....	....	....	90	....	....	....	90	....	....
International Assurance Co., Ltd.	7.50	7.80	8	....	....	....	8	....	8	7.55
Union Insurance Society of Canton, Ltd.	....	....	*440	....	....	....	*440	....	....	....
Lands										
Anglo-French Land Invest. Co., Ltd.	....	....	145	....	....	....	145	....	....	....
Cathay Land Co., Ltd.	....	....	....	1.45	....	....	....	1.40	1.20	1.20
China Realty Co. Fed. Inc., U.S.A.	0.30	....	0.83	....	0.26	....	0.83	....	....	....
Fonciere et Immobiliere de Chine	....	....	....	200	....	....	....	200	....	....
Metropolitan Land Co., Ltd. "A"	....	....	....	4.80	....	....	....	4.80	....	....
do. "B"	....	....	....	4.80	....	....	....	4.80	....	....
San Sing Properties, Ltd.	....	....	....	9	....	....	....	9	....	....
Shanghai Land Investment Co., Ltd.	8.85	9	8.90	....	8.60	....	8.65	....	9	8.70
Tientsin Land Investment Co., Ltd.	....	....	....	99½	....	....	....	99½	....	....
Docks, Wharves and Transport										
New Eng. & Shipbuilding Works, Ltd. (ord.)	7.40	7.50	7.40	....	....	7	6.95	....	7.50	6.95
Shanghai Dock & Engineering Co., Ltd.	103	....	103	....	....	....	99½	....	106	100
Shanghai & Hongkew Wharf Co., Ltd.	....	....	197	....	....	197	194	....	197.50	197
Wheelock & Co., Ltd.	36	36½	36	....	35	35½	35½	....	36.50	35
Utilities										
China General Omnibus Co., Ltd.	28½	....	28½	....	26¾	....	27	....	28.50	27
Shanghai Gas Co., Ltd.	....	....	....	9.40	....	10	10	....	....	....
Shanghai Telephone Company	73½	75	73	....	....	74	73	....	74	73.50
S'hai Electric Construction Co., Ltd. "Reg."	....	....	....	39¾	....	....	....	36¾	37.75	37.75
do. "Bear"	38	39	38½	....	37½	....	37	....	39	38
S'hai Waterworks Co., Ltd. "A"	625	635	....	....	....	....	625	....	632.50	625
do. "B"	26½	....	26¾	....	26½	....	26¾	....	26.75	26.75
do. "C"	....	....	27	....	....	....	27	....	27	27
Miscellaneous										
Auto Palace Co., Ltd.	....	....	....	11	....	....	....	13	....	....
Bakerite Co., Fed. Inc., U.S.A. "B"	12.30	....	12.30	....	....	....	12.30	....	12.30	12.30
Caldbeck, Macgregor & Co., Ltd. (ord.)	11	....	....	....	....	....	....	11.10	....	....
China Import & Export Lumber Co., Ltd.	....	21	22	....	....	....	22	....	....	....
Chinese Eng. & Mining Co., Ltd. "Bearer"	25	25½	25¼	....	24¾	25	24¾	....	25.25	24.75
Chosen Corporation, Ltd.	....	....	....	9	....	....	....	9	....	....
Culty Dairy Co., Ltd.	20	....	....	....	....	....	....	20	....	....
Champ Course Francais French	....	....	....	45	....	....	....	50	....	....
(French Race Course) non-French	....	....	....	45	....	....	....	50	....	....
do. Founders	....	....	....	110	110	....	....	....	....	....
Hall & Holtz, Ltd.	2.10	....	12	....	12	....	12	....	....	....
Hongkong & Shanghai Hotels, Ltd.	....	....	5*	....	....	....	5*	....	....	....
Kelly & Walsh, Ltd.	....	....	....	15½	....	....	....	15½	....	....
Mark L. Moody, Fed. Inc., U.S.A.	....	....	....	12	....	....	....	12	....	....
Metal Industries of China, Ltd.	6.05	6.10	6.05	....	....	....	6	....	6.05	5.95
Millington, Ltd.	....	....	....	1.78	....	....	....	1.78	....	....
Office Appliance Co., Ltd.	....	....	....	3	....	....	....	3	....	....
S'hai Exploration & Development Co., Ltd.	8.35	8½	8	....	7.80	....	7.65	....	8.50	7.10
S'hai Vacuum Cleaning & Storage Co., Ltd.	....	....	....	5.30	....	....	....	5.30	....	....
S'hai Waterworks Fittings Co., Ltd.	....	....	1.30	....	....	1.20	1.25	....	1.30	1.20
Union Brewery, Ltd.	....	....	....	6	....	....	....	6	....	....
Bonds and Preferences										
American-Asiatic Underwriters, Cum. Pref. 8%	....	....	....	20	....	....	....	20	....	....
do. Cum. Pref. 7%	....	....	....	20	....	....	....	20	....	....
Caldback, Macgregor & Co., Ltd. 8% cum. pref.	....	....	....	12.65	....	....	....	12.65	....	....
Ch. Finance Corp. Fed. Inc. U.S.A. (Pref.)8%	....	....	....	3.60	....	....	....	8.60	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	140	....	....	....	....	....	155	....	....	....
New Eng. & Shipbg. Works, Ltd. 8% cum. pref.	....	....	....	6.90	....	....	....	6.90	....	....
S'hai Power Co. Tls. 6 cum. Pref. stock	....	127	127	....	127	127½	127½	....	127.25	127
Shanghai Tug Lighter Co., Ltd. 7% pref.	58½	....	....	....	....	....	....	58½	....	....
S'hai Waterworks Co., Ltd. 7% cum. pref.	....	....	15	....	....	....	....	14½	15	15
do. 6½% cum. pref.	14	....	14	....	....	....	....	13½	14	14
Cottons										
Ewo Cotton Mills, Ltd., Ordinary	18.70	18.80	18.80	....	17.30XD	....	....	....	18.90	17.60
Shanghai Cotton Mfg. Co., Ltd.	113	....	112½	....	....	....	107	....	112.50	112.50
Zoong Sing Cotton Mills, Ltd.	....	....	....	42	....	....	....	42	....	....
Plantations										
Alma Estates, Ltd.	....	....	18.70	....	....	....	18.70	....	....	....
Anglo-Dutch (Java) Plantations, Ltd.	....	....	10	....	....	....	10	....	....	....
Anglo-Java Estates, Ltd.	14.40XD	....	....	....	14.80	15.20	15	....	15.10	14.90
Ayer Tawah Rub. Plantation Co., Ltd.	....	....	5.35	....	....	....	5.35	....	....	....
Batu Anam (Johore) Rub. Ests., Ltd.	0.95	....	0.95	....	....	....	1.15	....	0.95	0.95
Bute Plantations (1913), Ltd.	....	....	3.80	....	....	....	3.80	....	....	....
Chemor United Rubber Co., Ltd.	1.09	....	1.05	....	0.95	....	1.05	....	....	....
Cheng Rubber Estates, Ltd.	0.43	....	0.45	....	....	....	0.42	....	0.45	0.42
Consolidated Rub. Estates (1914), Ltd.	....	....	....	4.45	....	....	....	4.50	....	....
Dominion Rubber Co., Ltd.	....	....	....	6.10	....	....	....	6.10	....	....
Gula-Kalumpong Rub. Ests., Ltd.	....	....	....	32	....	....	....	32	....	....
Java-Cons. Rub. & Coffee Ests., Ltd.	2.05XD	....	....	....	1.90	....	2.40	....	....	....
Kapayang Rubber Estates Co., Ltd.	....	....	....	20	....	....	....	20	....	....
Kota Bahore Rub. Ests. (1921), Ltd.	....	2.70	2.70	....	....	2.80	2.70	....	....	....
Kroewoek Java Plantations, Ltd.	....	....	1.15	....	....	....	1.13	....	1.15	1.13
Langkat	....	....	9.75	....	....	....	9.75	....	....	....
Padang Rubber Co., Ltd.	0.95	....	0.95	....	....	....	0.95	....	....	....
Permata Rubber Ests., Ltd.	....	....	0.80	....	....	....	0.80	....	....	....
Repah Rubber & Tapioca Ests., Ltd.	....	....	0.75	....	....	....	0.90	....	0.75	0.73
Rubber Trust, Ltd.	....	....	4	....	....	....	4	....	4	4
Samagaga Rubber Co., Ltd.	....	....	0.92	....	....	0.90	0.92	....	....	....
Semambu Rubber Ests., Ltd.	....	0.77	0.76	....	....	0.80	8.80	....	0.76	0.76
Senawang Rub. Ests. Co. (1921), Ltd.	0.89	....	0.89	....	....	0.91	90	....	0.89	0.83
Shanghai Kedah Plantations, Ltd.	....	....	6.10	....	....	5.80	6.10	....	....	....
S'hai Kelantan Rub. Ests. (1925), Ltd.	....	....	0.35	....	....	0.40	0.35	....	....	....
S'hai Malay Rub. Ests., Ltd. ord.	....	....	....	15.70	....	....	....	15.70	....	....
do. 8% cum. part. pref.	....	....	....	21.50	....	....	....	21.50	....	....
S'hai Pahang Rubber Estate, Ltd.	....	....	2.20	....	....	....	2.20	....	....	....
S'hai Seremban Rubber Estates, Ltd.	....	....	....	1.72	....	....	....	1.72	....	....
S'hai Sumatra Rubber Ests., Ltd.	....	14	15	....	....	....	15	....	....	....
Sua Manggis Rubber Co., Ltd.	....	....	....	1.68	....	....	....	1.68	....	....
Sungala Rubber Estate, Ltd.	....	....	5.40	....	....	....	5.40	....	....	....
Sungei Duri Rubber Estate, Ltd.	....	....	32½	....	....	....	32½	....	....	....
Tanah Merah Estates (1916), Ltd.	....	....	1.70	....	....	....	1.66	....	1.74	1.70
Tebong Rubber Estate, Ltd.	....	0.85	0.82	....	....	....	0.82	....	0.82	0.81
Ziangbe Rubber Co., Ltd.	....	13.40	14.70	....	....	13½	14.70	....	....	....

Stock	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1938: Highest	Lowest	Business Done Year 1939: Highest	Lowest	Total No. of Shares Done for: Last Week	This Week	Total Amount of Sales Reported: 1938	5-5-39
Banks, Finance Companies														
Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Div. 15% 1938	23-1-39	13 Oct	13 Oct	18 Jan	14 Feb	100	2,000	1,000	39,400
China Bond & Share Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Int. Div. 4% a/c 1939	15-4-39	9 Oct	9 Oct	10 Jan	10 Jan	....	500	20	9,000
China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1938)	14-3-32	0.50 Mar	0.20 June	0.47½ Feb	0.22 Jan	....	....	1,000	17,000
Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Fin. Div. £3 (Mkg. £5½ a/c 1938) Less I/T	26-2-39	1,602½ Mar	1,340 Dec	1,445 Mar	1,360 May	....	65	685	427
Inter. Invest. Trust Co. of China, Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937-38)	4-5-34	2.85 Dec	1 Nov	3.75 Mar	2.37½ Feb	....	4,500	31,710	305,371
Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.55 a/c 1938	17-2-39	6.50 Dec	3.20 June	6.35 Mar	5.60 Jan	50	9,900	283,220	355,769
Union Mobiliere	100,000	100,000	$20	Dec.	3% for 1937	3-5-38	....	....	....	....	....	....	....	....
Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37 (Nil 1937-38)	22-7-37	6.70 Dec	3 July	6.95 Mar	5.50 Feb	1,000	2,700	45,305	72,170
Insurances														
American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1937 Nil)	15-5-35	3 Dec	2.50 Dec.	3.10 Jan	3 Jan	....	....	2,720	3,700
Asia Life Insurance Co.	100,000	40,000	$5	Dec.	Div. 10% = G$0.50, 1937	12-5-38	....	....	70 Jan	70 Jan	....	....	....	200
Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5% 1937	4-5-38	....	....	....	....	....	....	....	....
International Assurance Co., Ltd.	933,333	280,000	10/-	Dec.	Div. $0.30, 1933 (Nil 1938)	18-5-34	4.60 Dec	1.90 June	8.70 Feb	7.50 Apr	1,000	256	104,485	48,280
Union Insurance Society of Canton, Ltd.	200,000	135,000	£6	Dec.	Fin. Div. 15/- (Mkg. 30/- a/c 1938)	21-4-39	560 Mar	475 Dec	480 Mar	440 XD Apr	20	....	1,863	356
Lands														
Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Fin. Div. $5.00 (Mkg. $7 a/c 1938-39)	4-4-39	160 June	145 Mar	145 Mar	140 Mar	....	....	3	168
Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1937)	5-5-34	3 Mar	1.60 Dec	1.70 Mar	1.20 May	....	1,000	42,000	37,400
China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	1.20 Dec.	0.50 Aug	1 Jan	0.82 Apr	....	....	77,400	27,106
Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Final Div. $10.00 (Mkg. $15.00 a/c 1938)	3-3-39	....	....	180 Mar	180 Mar	....	....	....	48
Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1938)	28-11-34	4.90 Dec	4.30 Dec	4.80 Jan	4.20 Feb	....	....	5,970	9,150
do. "B"		155,018	T10	Sept.	Div. $0.80, 1934 (Nil 1938)	28-11-34	....	....	....	....	....	....	....	....
San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1938)	16-3-33	....	....	....	....	....	....	....	....
Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	($7) T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1938)	25-4-35	10 Dec	6.20 Jan	9.75 Mar	8.30 Jan	6,150	3,950	260,690	165,468
Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% & Bonus 1% (Mkg. 11% 1937)	28-2-38	....	....	....	....	....	....	....	....
Docks, Wharves and Transport														
New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	494,351	T5	Dec.	Div. $0.35 a/c 1938	16-1-39	6.10 Dec	3 Feb	7.50 May	5.60 Jan	24,575	24,392	140,952	244,165
Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T25	Dec.	Fin. Div. $8 (Mkg. $11.50 a/c 1938)	16-1-39	131 Aug	85 Nov	106.50 Mar	93.50 Feb	300	830	15,701*	7,379
Shanghai & Hongkew Wharf Co., Ltd.	60,000	60,000	T100	Dec.	Div. $10 a/c 1938	30-3-39	190 Aug	145 Jan	207.50 Mar	170 Jan	145	100	1,950	6,703
Wheelock & Co., Ltd.	1,000,000	238,362	T10	Mar.	Int. Div. $2.50 a/c 1938-39	16-1-39	35 Dec	12 Feb	36.50 May	28.50 Jan	2,230	6,200	173,930	174,428
Utilities														
China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Fin. Div. $0.70 (Mkg. $1.26 a/c 1938)	20-4-39	25 Dec	13 Apr	28.50 May	23 Jan	2,231	1,086	11,608	29,486
Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 6% 1938	2-5-39	8.50 Aug	6.50 July	10.40 Mar	8 Feb	100	....	5,273	6,706
Shanghai Telephone Company	400,000	115,142	T50	Dec.	..	....	69 Dec	41 Feb	80 Mar	68 Jan	234	256	2,334	2,562
S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.			38.25 Dec	26 Feb	39 Mar	37 Jan	....	70	5,408	2,756
do. "Bear"					Div. 8% a/c 1938 Coupon 56	25-4-39	39.25 Dec	25 Jan	41 Mar	37.50 Jan	2,800	3,350	76,482	56,060
S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Fin. Div. 23/-(Mkg. 31/-, a/c 1938) Coupon 50	30-3-39	650 Aug	367½ Feb	692.50 Mar	620 Jan	93	251	2,376	1,447
do. "B"	359,280	108,505	£1	Dec.	Fin. Div. 1/1.8d (Mkg. 1/6.6d, a/c 1938) Coupon 23	30-3-39	28 Aug	15.75 Feb	28 Mar	26 Apr	200	200	5,493	3,152
do. "C"		250,000	£1	Dec.	Fin. Div. 1/-Mkg. 1/4.8d, a/c 1938) Coupon 19	30-3-39	29 Aug	16 Feb	28 Mar	26.25XD Mar	100	400	7,420	3,519
Miscellaneous														
Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Fin. Div. $2.00 (Mkg. $4.00 a/c 1938)	27-3-39	9 Nov	5 June	13 Mar	11 Jan	....	....	4,090	10,380
Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.85 a/c 1938	20-3-39	12.25 Dec.	6 Aug	12.50 Jan	12.25 Jan	....	245	449	2,440
Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $1.40 a/c 1938	26-4-39	....	....	12.50 Apr	11 Mar	....	....	....	1,535
China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Fin. Div. $2.24 (Mkg. $2.80 a/c 1938-39)	12-5-39 §	15 Aug	12 June	22½ Apr	22 Apr	....	....	2,059	1,500
Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Fin. Div. 7½% a/c 1937-38 Free of I/T Coupon 45	16-1-39	27.50 Dec	16 June	27 Jan	22.25 Jan	100	2,000	103,785	43,173
Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d. 1937) Less Tax (Nil 1938)	15-1-38	....	....	....	....	....	....	....	....
Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, a/c 1934-35 (Nil 1938)	27-11-35	20 Aug	12 Jan	20 Apr	19 Jan	20	....	980	200
Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	37.50 Sept	37.50 Sept	....	....	....	....	70	....
(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	40 Nov	32.50 May	....	....	....	....	1,645	....
do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1937)	1-3-35	60 Dec	55 Apr	80 Mar	80 Mar	....	....	606	100
Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1937-38 Nil)	30-5-35	10 Mar	8 Dec	12 Apr	8 Feb	903	....	1,890	1,013
Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0.40 a/c 1937	6-4-38	7.25 Sept	6.30 Apr	5 Apr	5 Apr	....	....	1,000	500
Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Int. Div. $0.50 a/c 1938-39	28-12-38	....	....	....	....	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Fin. Div. $1.25 (Mkg. $2.25 a/c 1938)	8-3-39	....	....	....	....	....	....	....	....
Metal Industries of China, Ltd.	2,000,000	250,000	$5	Dec.	..	....	7.25 Dec	4.50 Aug	6.75 Jan	5.65 Apr	6,700	2,600	125,230	67,985
Millington, Ltd.	300,000	110,000	$4	Dec.	Div. 3% = $0.12 a/c 1938	21-4-39	....	....	2 Mar	2 Mar	....	....	....	900
Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1937)	21-4-33	3 May	3 May	....	....	....	....	750	....
S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	Fin. Div. $0.40 (Mkg. $1.00 a/c 1938)	Pending	8.45 Dec	2 June	9 Mar	7.25 Jan	4,650	33,765	633,756	400,960
S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T100	Dec.	Fin. Div. 5% (Mkg. 10% a/c 1938)	18-4-39	7.50 Dec	7.50 Dec	....	....	....	....	425	....
S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1938)	17-3-36	1 Nov	0.50 Sept	1.38 Mar	1.25 Feb	1,089	8,364	11,888	18,367
Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1937)	27-5-34	6 June	6 June	....	....	....	....	1,000	....
Bonds and Preferences														
American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½ = = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	50 Feb	50 Feb	....	....	....	317
Caldback, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1938	26-4-39	13 Oct	12 Aug	14 Mar	13.25 Mar	....	....	10,800	1,615
Ch. Finance Corp. Fed. Inc. U.S.A. (Pref.)8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1938	27-4-39	153 Oct	137 June	155 Mar	148 Feb	....	....	826	444
New Eng. & Shipbg. Works, Ltd. 8% cum. pref.	500,000	144,500	T5	Dec.	1½% (Mkg. 8% a/c 1935) 8% for 1936, 1937 & 1938	16-1-39	8 Dec	4.75 June	8.20 Jan	6.25 Jan	312	....	32,398	20,422
S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	1st Quarterly Div. Tls. 1.50 = $2.0979, a/c 1939	1-4-39	125 Aug	90.50 Feb	132 Mar	121 Jan	....	860	23,646	11,624
Shanghai Tug Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Fin. Tls. 1.75 = $2.44 (Mkg. 7% 1938)	20-3-39	62½ Nov	50 June	62 Jan	57.50 Mar	....	....	1,632	217
S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 31-12-38	30-3-39	14.25 Dec	13 Oct	15 May	14.25 Jan	....	300	2,270	940
do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 31-12-38	30-3-39	13.75 Dec	12 Feb	14 Apr	13.75 Jan	....	300	730	1,140
Cottons														
Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,350,000	T5	Dec.	Fin. Div. $2.75 (Mkg. $3.50 a/c 1938)	27-4-39	20.20 Aug	9 Jan	20.50 Mar	15.60 Jan	24,710	73 695	892,489	603,360
Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Div. $2.50 & Bonus $0.50 for ½ yr. ended 31/10/38	28-11-38	111 Dec	56 Jan	112.50 May	101 Feb	....	100	2,732	2,706
Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 a/c 1936-37 (Nil 1936-37)	30-12-37	29.75 Sept	29.75 Sept	42 Mar	42 Mar	....	....	1,000	100
Plantations														
Alma Estates, Ltd.	70,000	70,000	(Tls. 9) £1	Sept.	Div. $0.50 a/c 1937-38	21-12-38	20 Oct	15 Feb	18.70 Mar	18 Feb	....	....	2,795	1,150
Anglo-Dutch (Java) Plantations, Ltd.	400,000	350,000	10s	Dec.	Div. $0.10 a/c 1938	16-5-39 §	10.20 Oct	6.50 Feb	10.60 Mar	9 Feb	....	....	12,647	3,366
Anglo-Java Estates, Ltd.	500,000	496,000	10s	Dec.	Fin. Div. $0.75 (Mkg. $1 a/c 1938)	4-5-39	16.50 Oct	11 Feb	16.60 Mar	13.80 Feb	1,275	2,000	43,855	35,912
Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	Fin. Div. $0.15 (Mkg. $0.25, 1937-38)	28-12-38	5.60 Oct	4 May	5.35 Jan	5.30 Jan	....	....	12,862	1,562
Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Fin. Div. $0.04 (Mkg. $0.10 a/c 1937) (Nil 1938)	12-4-38	1.15 Oct	0.70 Jan	1.19 Mar	0.91 May	....	3,650	192,590	59,010
Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	Div. $0.15 a/c 1938	17-3-39	4 Oct	3 June	3.80 Apr	3.10 Jan	....	....	31,250	3,000
Chemor United Rubber Co., Ltd.	1,200,000	956,804	T0.10	Dec.	Div. $0.15 a/c 1937 (Nil 1938)	21-4-38	1.50 Oct	0.85 Feb	1.49 Mar	1.04 Apr	7,657	....	212,331	80,443
Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Div. $0.06 a/c 1936-37 (Nil 1937-38)	13-10-37	0.55 Oct	0.40 Sept	0.55 Mar	0.40 Jan	3,590	3,000	424,906	127,802
Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	Div. $0.12 a/c 1938	22-3-39	4.70 Oct	2.50 Jan	4.60 Mar	4.20 Jan	....	....	46,660	6,700
Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Div. $0.15 a/c 1938	28-3-39	7.25 Aug	4.75 Mar	6.35 Mar	6 Mar	60	....	14,805	6,226
Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 8% 1937 Less I/T (Coupon 34)	13-5-38	....	....	....	....	....	....	....	....
Java-Cons. Rub. & Coffee Ests., Ltd.	850,000	750,000	2/-	Dec.	Div. $0.05 a/c 1938	4-5-39	2.50 Oct	1.55 Jan	2.82½ Mar	2.15 Jan	....	....	84,470	108,500
Kapayang Rubber Estates Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937) (Nil 1938)	21-3-38	20 June	20 Apr	....	....	....	....	950	....
Kota Bahore Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Final Div. $0.05 (Mkg. $0.10 a/c 1937-38)	30-9-38	3 Aug	1.80 Mar	3.10 Mar	2.50 Apr	30	....	56,735	16,450
Kroewoek Java Plantations, Ltd.	2,200,000	2,200,000	T0.10	Dec.	Div. $0.03 a/c 1938	19-4-39	1.32 Oct	0.70 Feb	1.37 Mar	1.13 Jan	6,000	29,300	688,500	258,660
Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1937)	3-3-30	11 Aug	4 Apr	10.90 Mar	8 Feb	....	....	41,921	17,770
Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Final Div. $0.05 (Mkg. $0.08 a/c 1937-38)	15-7-38	1.37½ June	1 Feb	1.28 Mar	0.94 Apr	4,800	....	90,000	20,800
Permata Rubber Ests., Ltd.	350,000	317,219	$1	Oct.	Div. $0.03 a/c 1937-38	16-2-39	1 Mar	0.60 Jan	0.80 Apr	0.73 Mar	....	....	31,000	13,250
Repah Rubber & Tapioca Ests., Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09 a/c 1937)	20-4-38	0.93 Oct	0.60 Feb	0.91 Mar	0.73 May	....	3,025	161,900	13,025
Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Div. $0.25 a/c 1937-38	14-12-38	4.02½ Oct	2.50 May	4.55 Mar	3.20 Feb	1,500	2,500	226,541	101,864
Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.02 a/c 1937-38	14-12-38	0.83 Oct	0.60 May	0.92 Mar	0.75 Feb	....	....	39,400	11,100
Semambu Rubber Ests., Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09,1937) (Nil 1938)	29-3-38	0.92 Mar	0.63 Feb	0.93 Mar	0.76 May	1,000	1,000	188,250	22,000
Senawang Rub. Ests. Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Div. $0.01 a/c 1938-39	19-5-39 §	1.06 Oct	0.67 Feb	1.07 Mar	0.83 May	1,000	11,300	258,420	53,200
Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Div. $0.30 a/c 1937-38	21-12-38	6.70 June	4.80 Feb	6.10 Mar	5.95 Mar	....	....	21,225	600
S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Final Div. $0.02 (Mkg. $0.04 a/c 1937) (Nil 1938)	22-4-38	0.43 Oct	0.25 Jan	0.45 Mar	0.34 Apr	2,500	....	584,166	259,858
S'hai Malay Rub. Ests., Ltd. ord.	30,000	30,000	T10	Dec.	Div. $0.30 a/c 1938	14-4-39	15 Sept	10 May	....	....	....	....	340	....
do. 8% cum. part. pref.	30,000	27,380	T10	Dec.	Div. 8% = $1.12 and $0.30 a/c 1938	14-4-39	28 June	15 Apr	....	....	....	....	160	....
S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Div. $0.24, 1936-37 (1937-38 Nil)	15-10-37	3 June	2.20 Nov	2.70 Mar	2.10 Jan	....	....	14,400	8,200
S'hai Seremban Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	Div. $0.08 a/c 1938	21-3-39	1.85 June	1 Jan	1.80 Mar	1.60 Mar	....	....	39,250	9,000
S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Div. $0.20 a/c 1937-38	9-5-39 §	13.50 Oct	7 Feb	15 Mar	12 Feb	....	....	9,756	1,900
Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	Div. $0.02 a/c 1938	27-3-39	1.90 Mar	1.40 Apr	1.70 Mar	1.60 Jan	....	....	42,875	2,000
Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	Int. Div. $0.10 a/c 1938-39 ($0.40 a/c 1937-38)	31-10-38	5.50 Dec	3.50 Feb	5.50 Mar	5.05 Jan	....	....	8,473	2,362
Sungei Duri Rubber Estate, Ltd.	40,000	40,000	(T8.50) £1	June	Final Div. $1-(Mkg. $1.50 a/c 1937-38)	23-9-38	33 June	22 Apr	32.50 Feb	32 Feb	....	....	6,007	200
Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	Int. Div. $0.03 a/c 1938-39 ($0.14 a/c 1937-38)	25-11-38	2.17½ Oct	1.45 May	2.22½ Mar	1.63 Apr	7,200	4,000	144,004	80,075
Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	31-5-38	0.99 Oct	0.63 Jan	0.98 Mar	0.80 Feb	1,000	2,500	637,068	131,360
Ziangbe Rubber Co., Ltd.	300,000	250,000	10s.	Dec.	Div. $0.20 a/c 1938	16-5-39 §	15 Oct	10 May	15.10 Mar	13 Feb	....	....	14,098	4,500

Quotations in Chinese Dollars unless otherwise stated * Quoted in Hongkong Dollars

§ Subject to Confirmation

Rubber Output Statistics

Company	Agents	Paid up Capital $	Output last fin. year: Year ended	Quantity (lbs.)	Provisional Assessments of Standard Production for 1939	Output for month of Mar. 1939 (lbs.)	Total Output this financial year (including Mar. 1939) (lbs.)*
Alma	W	881,119	30-9-38	489,000	695,800	28,000	199,000 (6)
Anglo-Dutch	W	2,202,797	31-12-38	818,006	—	130,952	361,333 (3)
Anglo-Java	W	2,927,288	31-12-38	2,468,711	—	294,975	825,622 (3)
Ayer Tawah	G	469,229	30-9-38	544,000	—	20,000	202,000 (6)
Batu Anam	W	134,266	31-12-38	366,000	508,000	23,000	74,000 (3)
Bute	B	494,682	31-12-38	420,605	795,500	27,291	87,520 (3)
Chemor United	W	133,819	31-12-38	651,373	776,000	32,000	104,000 (3)
Cheng	W	147,054	30-6-38	319,400	359,000	10,000	126,000 (9)
Consolidated (1914)	B	562,844	31-12-38	832,913	1,349,000	48,308	164,508 (3)
Dominion	B	279,720	31-12-38	484,104	770,700	30,271	95,446 (3)
Gula-Kalumpong	—	£2,665,000	31-12-37	4,050,000	—	—	—
Java Consolidated	W	909,249	31-12-38	639,334	—	47,840	139,551 (3)
Kapayang	W	206,993	31-12-38	104,305	188,000	Nil	16,000 (3)
Kota Bahroe (1921)	B	484,410	30-6-38	630,500	856,100	36,088	337,838 (9)
Kroewoek	W	307,692	31-12-38	839,661	984,224	95,459	281,086 (3)
Langkat	M	2,552,448	31-10-37	1,181,000	—	23,000	296,000 (5)
Padang	B	699,301	30-4-38	334,400	445,500	17,700	186,888 (11)
Permata	F	317,219	31-10-38	91,177	—	4,728	33,926 (5)
Repah	W	188,811	31-12-37	581,700	628,200	27,000	80,000 (3)
Rubber Trust	W	1,513,287	30-9-38	1,524,197	2,100,475	117,000	739,000 (6)
Samagaga	W	141,399	30-9-38	294,399	543,500	18,000	130,000 (6)
Semambu	W	125,874	31-12-38	336,484	510,100	20,000	60,000 (3)
Senawang (1921) Ord. / Pref.	W / W	206,913	31-1-38	577,100	676,700	Nil	22,000 (2)
Shanghai Kedah	B	419,580	30-9-38	659,300	939,240	32,692	274,771 (6)
S'hai Kelantan (1925)	T	195,804	31-12-38	184,597	355,687	11,770	33,590 (3)
Shanghai Malay Ord. / Pref.	W	802,517	31-12-38	421,816	730,000	25,000	78,000 (3)
Shanghai Pahang	B	329,930	30-6-38	458,500	618,100	24,640	245,340 (9)
Shanghai Seremban	W	454,545	31-12-38	180,270	309,000	12,000	36,000 (3)
Shanghai Sumatra	M	538,154	31-10-37	700,000	—	Nil	154,000 (5)
Sua-Manggis	W	377,622	31-12-38	166,900	258,000	9,000	31,000 (3)
Sungala	G	252,000	31-3-38	357,250	462,700	19,300	297,140 (12)
Sungei Duri	B	475,524	30-6-38	518,500	695,400	Nil	285,730 (9)
Tanah Merah (1916)	B	1,818,182	31-3-38	1,120,300	1,321,355	48,000	677,100 (12)
Tebong	W	559,441	31-1-38	1,340,000	1,458,300	69,000	134,000 (2)
Ziangbe	W	1,440,619	31-12-38	992,511	—	93,255	213,812 (3)

*Numbers in brackets indicate the number of monthly outputs included in said totals
B—A. R. Burkill & Sons, Ltd., 20 Canton Road
F—Frost, Bland & Co., Ltd., 190 Kiukiang Road
G—Geddes Trading & Dairy Farm Co., Ltd., 61 Yuen Ming Yuen Road
M—George McBain, 1 The Bund
T—Turner, Sturrock & Brown, 9 Av. Edward VII
W—J. A. Wattie & Co., Ltd., 49 Szechuan Road

Rubber Prices

April	29th	May 1st	2nd	3rd	4th	5th
London Spot (Buyers)	8d	7.15/16d	7.7/8d	7.15/16d	7.15/16d	7.15/16d
May	7.15/16d	7.15/16d	7.15/16d	7.15/16d	7.15/16d	8d
July/Sept.	8.1/8d	8.1/8d	8d	8.1/16d	8.1/16d	8.1/16d
Oct./Dec.	8.3/16d	8.3/16d	8.1/8d	8.1/8d	8.1/8d	8.1/8d
Jan./Mar.	8.1/4d	8.1/4d	8.3/16d	8.3/16d	8.3/16d	8.3/16d
Market	Steady	Idle	Steady	Quietly steady	Quiet steady	Idle
Singapore Spot	27.3/8	27.3/8	27.1/4	27.1/4	27.1/2	27.5/8
July/Sept.	27.5/8	27.1/2	27.3/8	27.3/8	27.5/8	27.3/4
Oct./Dec.	27.5/8	27.1/2	27.1/2	27.1/2	27.3/4	27.7/8
Market	Quiet	Dull	Very dull	Dull	Quiet	Quiet steady
New York						
May	15.82	15.75	15.69	15.86	15.95	15.87
July	15.90	15.85	15.80	15.93	16.07	15.95
September	15.95	15.87	15.83	15.98	16.10	16.00
October	15.98	15.89	15.84	15.98	16.10	16.00
December	16.02	15.94	15.86	15.98	16.10	16.00
January	16.05	15.93	15.87	15.98	16.13	16.01
March	16.09	15.93	15.88	16.00	16.15	16.04

Debentures

Opening Prices May 4th, 1939	Buyer	Sellers	Last Sales	Nominal	Last Done: Price	Date	Loan amount outstanding	Interest payable at end of	Business Done 1939: High	Low	Total amount of sales Jan. 1—May 5 1939
S'hai Mun. Council 6% 1926 (10/30) Tls.	..	..	..	98	98	22-4-39	Tls. 4,880,000	June-Dec.	100	98	100,600
" " " 5% 1934 (10/30) $	..	85	84	..	84	4-5-39	$10,404,700	do.	88	83	933,700
" " " 5½% 1936 (10) "	..	95	..	..	94	22-4-39	$5,000,000	do.	96½	91½	202,800
" " " 5% 1937 (10/30) "	..	85	..	..	84	4-5-39	$9,000,000	do.	88	83	205,400
French Mun. Council 6% 1911 (10/30) Tls.	..	..	..	97	95	1-5-39	121,100	May-Nov.	95	95	600
" " " 5½% 1914 (") "	..	..	..	93	91	28-2-39	271,000	June-Dec.	91	83	2,900
" " " 5½% 1916 (") "	..	..	..	93	91¾	9-2-39	203,700	do.	91.75	91.75	15,000
" " " 8% 1921 (") "	..	..	..	102	102	12-4-39	1,679,300	do.	102	100½	5,100
" " " 6% 1923 (") "	..	..	..	97	95½	8-2-39	731,000	May-Nov.	95½	95	4,300
" " " 7% 1924 (") "	..	..	..	98	99	12-4-39	759,600	Mar-Sept.	99	97	26,800
" " " 6½% 1925 (20/30) "	..	..	..	98½	98½	30-3-39	2,000,000	Apr.-Oct.	98½	97	13,000
" " " 6½% 1926 (") "	..	98	98	..	98	3-5-39	1,000,000	Jan.-July	98	97	26,000
" " " 6% 1930 (10/25) "	..	..	..	97½	97½	28-3-39	2,000,000	Apr.-Oct.	97½	97½	1,400
" " " 6% 1931 (") "	..	..	..	96½	95	28-2-39	3,000,000	Feb-Aug.	96	95	23,200
" " " 6% 1933 (10/30) "	..	..	..	97½	97½	28-3-39	2,000,000	Mar.-Sept.	97½	95	21,800
" " " 5% 1934 (") $	..	85	..	..	83	1-5-39	$5,000,000	Jan.-July	86½	83	111,000
" " " 6% 1936 (10/15) "	..	97	..	..	97	12-4-39	$2,500,000	May-Nov.	97	95	17,400
American Club 7% 1933 (5/20) Tls.	..	..	..	55	50	4-5-39	750,000	1/4-1/10	55	42	14,000
Anglo-French Land 6% 1931 (10/20) "	..	..	..	95	95	28-3-39	1,000,000	June-Dec.	95	94	15,000
Asia Realty Co. 6% 1930 (10/30)c "	65	..	..	..	66	4-5-39	1,360,200	1/3-1/9	66	40	220,800
" " " 6% 1930 (10/30)r "	..	..	..	65	66	18-4-39	3,000,000	1/4-1/10			
Cathay Land Co. 6% 1930 (5/20) "	60	..	..	..	55	25-3-39	3,000,000	June-Dec.	55	55	3,000
" " 6% 1932 (10/20) "	..	..	..	52	50	10-3-39	1,000,000	do.	50	50	3,000
" " 6% 1933 (") $	..	..	..	50	50	25-4-39	$1,500,000	do.	52½	47½	12,000
Central Properties 5½% 1934 (10) "	..	90	..	..	93	8-3-39	$18,000,000	do.	93	82½	168,500
China Realty Co. 8% 1930 (5/10) Tls.	..	58	55	..	55	3-5-39	3,000,000	1/4-1/10	59	52	455,700
" " 8% 1931 (") "	..	58	55	..	55	3-5-39	4,500,000	1/4-1/10			
China Transport 8% 1931 (4/20) "	..	..	..	70	100	15-5-34	600,000	June-Dec.	—	—	—
City Loan 7% 1932 (20) $	..	..	..	56½	56½	28-3-39	$6,000,000	15/6-15/12	56½	52	8,400
" " 7% 1934 (12) "	..	..	..	40	92	16-7-37	$3,500,000	30/6-30/12	—	—	—
Columbia Country Club 7% 1933 (1/12-20) Tls.	..	80	..	..	93	5-7-37	350,000	June-Dec.	—	—	—
Country Club 6% 1901 (Perpl) "	..	85	..	..	95	18-2-37	122,100	do.	—	—	—
Fonciere et Immob. 6% 1930 (10/15) "	..	..	..	90½	84	6-10-38	1,984,000	do.	—	—	—
" " 6% 1933 (10/15) "	..	..	..	90½	84	6-10-38	1,730,000	do.			
Fonciere et Immob. 6% 1934 (") $	..	..	..	90½	84	2-11-38	$1,925,000	do.	—	—	—
French Club 7% Tls.	..	..	..	75	82	5-3-37	500,000	do.	—	—	—
Int. Invest. Trust 6% 1930 (10/25) "	75	..	75	..	75	27-4-39	1,951,000	1/4-1/10	80	60	82,600
" " " 6% 1931 (") "	75	..	75	..	75	27-4-39	963,000	1/4-1/10			
G. E. Marden & Co. 6% 1930 (10/15) "	..	..	..	93	85	2-2-39	435,000	June-Dec.	85	85	13,000
Metropolitan Land 6% 1933 (10/20) $	..	..	..	80	77	9-1-39	$2,000,000	do.	77	77	18,000
Race Club 6% 1934 (10/25) "	..	..	90	..	90	3-5-39	$2,000,000	Feb.-Aug.	90	87	47,300
Shanghai Land Invest. 6% 1926 (20/30) Tls.	..	..	96	..	95	5-5-39	1,000,000	Mar.-Sept.	95	95	3,000
" " " 5% 1930 (15) "	..	..	..	85	85	19-4-39	5,000,000	May-Nov.	85	84	6,000
" " " 6% 1931 (10/20) "	95	..	96	..	96	17-4-39	3,000,000	June-Dec.	96	93	40,100
" " " 6% 1933 (5/20) "	95	..	96	..	94	28-3-39	1,000,000	do.	94	90	10,300
" " " 5% 1934 (5/40) $	85	..	85½	..	85	5-5-39	$3,570,000	Apr.-Oct.	85½	83	387,700
Shanghai Power Co. 5½% 1933 (10/40) "	89¾	90	89¾	..	89¾	5-5-39	$88,000,000	10/2-10/8	92¾	85	3,812,200
Telephone Co. "A" 6% 1932 (10/25)r Tls.	95	..	96	..	96	4-5-39	5,000,000	1/2-1/8	96	88¾	606,700
" " "B" 6% 1933 (9/24)c $	95	..	96	..	96	4-5-39	$10,000,000	1/2-1/8	96	87½	437,400
" " "B" 6% 1933 (9/24)r "	95	..	96	..	96	2-5-39		1/2-1/8			
" " "C" 6% 1937 (20)r "	95	..	96	..	83½	10-1-39	$4,000,000	1/2-1/8	83½	83½	2,500
Tientsin Land Invest. 7% 1929 (12/22) Tls.	..	..	..	105	103	22-12-33	1,446,600	June-Dec.	—	—	—
Shanghai Waterworks 6% 1932 (10/30) "	..	98	..	..	97	5-5-39	2,800,000	do.	100	97	50,500
" " 5½% 1937 (") $	..	96	..	..	104	28-7-37	$2,000,000	do.	—	—	—
" " 5% 1937 (") "	..	..	85½	..	85½	28-4-39	$725,000	do.	85½	85½	7,200
Wing On Co. (S'hai) 7% 1936 (10) "	..	..	..	98	98	16-3-39	$5,000,000	1/4-1/10	98	98	3,000

TO-DAY'S EXCHANGES: Hongkong & Shanghai Bank's Selling Rates (T/T) Closing May 4th, 1939 (noon)
London £1 at Exch. 8¼ = Sh. $29.09 — New York G$100 at Exch. 16-1/16 = Sh.622.56

Chinese Government External Bonds

	London Middle Prices April 27th	May 4th
Chin. Govt. 5 per cent Reorg. Gold Loan 1913, British Issue	£ 51 0 0	£ 51 10 0
" " 4½ " Gold Loan 1908 (Anglo-French)	£ 57 10 0	£ 58 0 0
" " 5 " Gold Loan 1912 (Crisp Loan)	£ 36 5 0	£ 36 0 0
" " 5 " Gold $ Bonds 1925, stamped (Per G.$500)	£ 62 10 0	£ 64 0 0
" " 5 " Shanghai-Nanking Railway Bonds	£ 25 10 0	£ 25 10 0
" " 5 " Hukuang Railway Bonds (L.P.N.Y. Issues)	£ 22 0 0	£ 22 0 0
" " 5 " Tientsin-Pukow Railway Bonds 1908	£ 17 10 0	£ 18 0 0
" " 5 " " " " 1910	£ 17 10 0	£ 18 0 0
" " 5 " Honan Railway Bonds 1905	£ 21 0 0	£ 21 0 0
" " 5 " Lung Tsing U Hai Railway Bonds	£ 17 15 0	£ 18 10 0
" " 8 " Sterling Treasury Notes (Vickers)	£ 16 10 0	£ 17 10 0

Share Report

Share Market Report (Up to Friday noon) :—Business during the week under review has shewn a good deal of improvement, having registered a volume of more than double that of the preceding week. No less than 5 new high levels (since 1937) were recorded, viz., Shanghai Cottons ($112.50), Waterworks 7% Prefs ($15.00), Bus ($28.50), Wheelocks ($36.50) and New Engineering ($7.50).

Ewos received more popular attention, accounting for three times the turnover of the preceding week and registering a rise in price of $1.30 from its opening ($17.60) and closing with firm buyers at $18.70.

Explorations were responsible for 34,000 shares, or nearly 7 times last week's turnover, and recording a rise of $1.35 in price since the announcement of a dividend of 40 cents and a 20% bonus issue which news has been well received.

New Engineering maintained their popularity and in the transaction of some 25,000 shares, and a new high record of $7.50, this market closed firm with buyers at $7.40 and sellers 5 cents higher.

Shanghai Docks made a rise of $6.00 during the week and also closed firm with buyers at $106.

Wheelocks have been in steady demand throughout, adding $1.50 to their price and totalling slightly over 6,000 shares.

Kaipings came in for a little more enquiry, closing with business and further buyers at $25.25.

Debentures :—The Debenture market picked up a good deal of what it lost in the preceding week, Municipal issues accounting for the equivalent of $285,000 and Telephone 6% for $180,000, while Power 5½% scarcely reached 1 lakh, and small transactions were done in Waterworks, Lands, Asia Realties and Race Clubs at prevailing rates.

Rubber Reviews, Chinese Government Bonds, etc.

Rubber Review :—Both London and New York recorded a rise in Raw Rubber, the former to the extent of 1/16d and the latter 11 points. There was a better feeling in the local market, doubtless due partly to a better statistical position and partly to a dull in adverse European rumours.

Largest number of shares in any one particular issue, and volume figures went to Kroewoeks, 29,300 shares ($33,000) followed by Anglo-Javas with 2,000 ($29,800), while Chengs took a 7% rise in price.

The following information has been courteously supplied by Reuters :—

London and Liverpool Stocks of Rubber on April 29th totalled 68,530 tons showing a decrease of 736 tons during the week. Deliveries during the week totalled 1,846 tons compard with 2,195 tons for the preceding week. The following are the usual compartive weekly prices :—

	London Spot	London July/Sept.	Singapore Spot	Singapore July/Sept	New York May	New York July	New York Sept.
April 28th	7⅞d.	8d.	27⅜	27½	15.76	15.85	15.91
May 5th	7$\frac{15}{16}$d.	8⅛d.	27⅝	27¾	15.87	15.95	16.00
Market	Idle		Quiet steady				

Volume of Trade :—

Week ending	*20th April*	*27th April*	*4th May*
General	$1,688,100	$1,493,700	$2,678,500
Rubber	125,000	51,800	108,700
Bonds and Debs.	1,026,400	94,200	655,500
Total	$2,839,500	$1,639,700	$3,442,700

Chinese Government External Bonds and Railway Loans :—Apart from the enquiry for Re-orgs. being more or less maintained, their is still little or nothing doing in this market.

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable.

Agents and Secretaries of Companies are requested kindly to notify The Secretary of the Shanghai Stock Exchange, 16 Central Road, of any errors or omissions.

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank

FRIDAY, MAY 5, 1939

BANK'S SELLING RATES 10 A.M.

£1 @ 8 7/32	$ 29.20
U.S. $100 @ 16	$625.00

BANK'S BUYING RATES 10 A.M.

£1 @ 8 5/16	$ 28.87
U.S. $100 @ 16¼	$615.38
London—demand	8 5/16
4 months' sight credits	8 11/32
4 months' sight docts	8 11/32
6 months' sight credits	8⅜
6 months' sight docts	8 7/16
New York—demand	U.S. $16¼
4 months' sight credits	16¼
4 months' sight docts	16⅜
Paris—4 months' sight docts	Fcs. 626

INTERBANK CLOSING SELLING RATES

Sterling	8¼	U.S.	$16 1/16
Hongkong/London			1/2¾

Chartered Bank

Canadian $100 @ 15 15/16	$627.45
Hongkong $55⅝	$100.00

Netherlands Trading Society

Netherlands Guilders	Buying	30⅜
Java Guilders	„	30⅜
Netherlands Guilders	Selling	29⅞
Java Guilders	„	29⅞

American Express Co., Inc.

Buying	U.S.$100=$617.76	£1=$28.872
Selling	U.S.$100=$625.00	£1=$29.201

Banque Belge Pour L'Etranger

Belgas 0.94¼=$1 Belgas 27.41=£1

Italian Bank for China

It. Lire 3.01=$1 Swiss Frs. 0.71¼=$1
Tourist Lire 3.22 ... $1

Other Quotations

Berlin/Hamburg T.T. $100=Rm. 40.00
$100=Reg. Mk. 82.00 incl. License fee

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTERBANK CASH DELIVERY

£	Highest	8¼	Lowest	8¼
U.S. G.$		16 1/16		16 1/16
Yen		—		—

MERCHANT CLOSING RATES

Selling		Buying	
Cash		May	
£ T.T.	8 7/32	4 m/s. l.c.	8 5/16
G.$ T.T.	16 1/16	4 m/s. l.c.	16 3/16
Fcs. T.T.	605	4 m/s.	616
Rs. T.T.	45⅞	15 d/s.	46⅛

BAR SILVER

	Ready	For'd
London pence per std. oz.	20¼	20
N.Y. cents per oz. troy	42¾	—
Bombay Rs. per 100 tolas	53.03	—
Bombay offtake 30 bars.		

London silver was unchanged both ready and forward, being 20¼ for ready and 20.—forward. New York was unchanged at 42¾ and Bombay was 1 anna down at 53.03.

It was reported there were moderate Indian demand and small speculative sales. Market quietly steady. After the official fixing the market remained quietly steady, with small Indian inquiry for forward.

The local exchange market opened with sellers to merchants at 8 7/32 sterling and 16 1/16 U.S.$.

The Interbank market was extremely quiet with very little business passing. Lack of demand for merchant account created a dull market Interbank and more sellers than buyers but though there was a slight improvement in forward rates, sellers were not pressing. At the close there were sellers at:—

8¼	sterling	16 1/16	U.S.$	Cash
8 7/32	„	16	„	May
8 11/64	„	15 31/32	„	June
8⅛	„	15 15/16	„	July

Foreign Exchanges

Bombay Rupee T. T. on: May 4.

Japan	78½	London	1/5 31/32
New York	286¼	2 mths	
Shanghai	48	„ (sellers)	1/5⅞
Hongkong	84½	„ (buyers)	1/5 57/64

London £ Sterling T. T. on:

New York	468.12	Berne	20.86
Paris	176.71	Shanghai	8 5/16d N
Berlin	11.66½	Bombay	1/5 15/16
Amsterdam	8.77½	Hongkong	1/2 1/16
Brussels	27.51	Singapore	2/3 31/32
Madrid	42.25	Yokohama	1/2
Milan	88.98	„ (Buying)	Unq.

New York U.S.$ T. T. on:

Berlin	40.13	Japan	27.32
Spain	Unq.	Shanghai	16.15
Holland	53.37½	Austria	Unq.
Paris	2.64⅞	C'slovakia	Unq.
Brussels	17.00	Hungary	19.75
Italy	5.26¼	Rumania	0.72½
S'zerland	22.44½	Yugo Slavia	2.30
Sweden	24.12	Greece	0.85⅞
Norway	23.52	Bulgaria	1.20
Denmark	20.90	Finland	2.06¾
Montreal	99.530	Poland	18.82
Brazil	5.50		

London	4.68⅛
„ demand	4.68
„ Bankers' 60 days bills	4.67 19/32
„ Commercial 60 days bills	4.67 13/32
Buenos Aires Paper	29.04
Buenos Aires Paper, market rate	23.15
Montreal on London	4.70 5/8

—Reuter.

Foreign Money Rates

London: May 4.

Fine Bank Bills	3 months	1 1/32%
Bank Bills,	6 months	1⅞%
Fine Trade Bills,	3 months	3¼%
Fine Trade Bills,	6 months	3¾%
Call Money		0½%

New York:

Bankers' Acceptances for 1, 2 and 3 months	0½%B
	0 7/16%A
Bankers' Acceptances for 4 months	0 9/16%B
	0½%A
Call Money	1%

B—Bid. A—Asked.—Reuter.

Manila Gold Shares

(Bids in Pesos)

May 5	Closing a.m. Closing	Prices p.m. Closing
Acoje	—	.31
Antamok	—	.305
Atok	—	.23
Baguio Gold	—	—
Balatoc	—	—
Batong Buhay	—	—
Benguet Consolidated	—	—
Big Wedge	—	—
Coco Grove	—	—
Consolidated Mines	—	—
Crown Mines	—	—
Demonstration	—	—
Developments Inc.	—	—
East Mindanao	—	—
I X L	.53	.52
Ipo	—	—
Itogon	.23	—
Lepanto	—	.075
Mambulao Consolidated	.13	.13
Mapaso	—	.032
Marsman & Co.	—	40.00
Masbate	—	.12
Mineral Resources	—	.035
Mine Operations	.115	.12
North Camarines	—	.40
Northern Mining	.048	.046
Palidan Suyoc	—	.029
Paracale Gold	—	.055
Paracale Gamaus	—	.15
San Mauricio	1.00	1.00
Santa Rosa	.011	.012
Surigao Con., Com.	—	.235
Surigao Con., Vot. Trust	—	.18
Suyoc	—	.15
United Paracale	—	.58

Turnover: 132,000 Pesos.
Shares Index: (closing prices) 98.72.
—Reuter.

Shanghai Stocks

Yesterday's Business

Exceptionally firm and active conditions prevailed with a huge turnover in Explorations. Under the influence of the final dividend of 40 cents and a bonus issue of one share in five, Explorations advanced to $8.50 before meeting with substantial profit-taking. At a price of $8.35, at which rate last business was done, the equivalent of the present share will be approximately $6.62½ ex dividend and bonus. Loans in sympathy advanced to $6.15. With interest centered in Explorations, Ewos were comparatively neglected and developed a slightly sagging tendency.

Investment demand was as keen as ever for Trams and Omnibuses while New Engines and Docks were in request at 7.40 and 106. Wheelocks were another firm spot at 36.25.

More buyers were again apparent in rubber shares but very few shares were offering at prevailing low levels.

Official Averages

1939 High	Low		Today's Averages	Changes
155.49	105.32	General	140.24	+0.53
152.40	95.55	Rubbers	136.63½	−2.29½

Total 59,454 shares, 388 bonds.

Morning Session

₮3,000	S'hai Land 6% Debs. 1926	₮ 95.00
$2,100	S'hai Land 5% Debs. 1934	$ 85.00
$9,100	S'hai Power 5½% Debs	89.75
₮10,000	S. W. W. 6% Debs.	₮ 97.00
2,000	Tanah Merah	$ 1.72
2,000	Repah	0.73
400	Ewo Mills (Ord)	18.80
200	Wheelock	36.25
2,000	S'hai Loan	6.10
1,000	S'hai Loan	6.15
500	Wheelock	36.00
500	Exploration	8.40
1,000	I. I. Trust	3.40
10	S'hai Power (Pref)	127.00
2,000	S'hai Loan	6.10
500	Exploration	8.35
1,000	Exploration	8.40
500	Exploration	8.35
1,000	Exploration	8.45
500	Exploration	8.40
250	S'hai Telephone	74.00
500	S'hai Land	8.90
400	Wheelock	36.25
800	Ewo Mills (Ord)	18.80
100	Wheelock	36.00
2,500	Exploration	8.45
300	Tram (Bearer) £1	38.50
500	New Eng. (Ord)	7.45
6,500	Exploration	8.50
500	New Eng. (Ord)	7.50
1,000	Exploration	8.45
1,100	Ewo Mills (Ord)	18.70
500	Central Prop.	14.60
50	S'hai Dock	105.00
500	Yangtsze Finance	6.05
500	New Eng. (Ord)	7.45
1,500	Exploration	8.45
300	Kaiping	25.25
100	Ewo Mills (Ord)	18.60
1,000	Cathay Land	1.20
300	Wheelock	36.25
100	Ewo Mills (Ord)	18.70
500	Ewo Mills (Ord)	18.60
3,000	Exploration	8.40
300	Wheelock	36.50
500	Yangtsze Finance	6.00
500	S'hai Loan	6.05
200	Ewo Mills (Ord)	18.70
100	Wheelock	36.25
1,000	S'hai Land	9.00
10	S. W. W. "A" £20	632.50
50	S'hai Dock	105.50
1,000	Ewo Mills (Ord)	18.60
1,000	I. I. Trust	3.40
50	S'hai Dock	106.00
100	S. W. W. 6½% (Pref)	14.00
1,900	Ewo Mills (Ord)	18.70
500	Exploration	8.35

ODD LOTS

$100	S'hai Power 5½% Debs.	$ 90.00
500	Tanah Merah	1.73
25	Repah	0.73
300	S'hai Loan	6.10
200	Exploration	8.40
30	S'hai Dock	105.00
75	Ewo Mills (Ord)	18.80
300	Exploration	8.45
6	S'hai Telephone	73.50
10	Ewo Mills (Pref)	152.00
135	Exploration	8.45
3	S'hai Power (Pref)	127.00

Afternoon Session

$2,000	S'hai Power 5½% Debs.	$ 89.75
$2,000	F. M. C. 5% Debs. 1934	84.00
$10,000	S. M. C. 5½% Debs.	94.00
1,000	Tanah Merah	1.75
50	S'hai Telephone	74.50
500	Exploration	8.35
400	Wheelock	36.25
5,000	Exploration	8.40
2,500	Ewo Mills (Ord)	18.70
100	Tram (Bearer) £1	39.00
100	S'hai Dock	106.00
500	S'hai Land	8.90
50	S'hai Power (Pref)	127.00
1,000	Wheelock	36.50
500	New Eng. (Ord)	7.40
50	S'hai Dock	106.00
700	Ewo Mills (Ord)	18.60

ODD LOTS

$500	S'hai Power 5½% Debs.	$ 89.75
100	Exploration	8.40
100	Exploration	8.45
100	Exploration	8.40

British Commodities

Thursday's Closing Quotations

London, May 4.

Very steady conditions prevailed in the commodity markets, with values showing slight gains.

London Rubber: Spot buyers 7 15/16 unc; sellers 8, unc. June del. buyers 8 +1/16; sellers 8 1/16 unc.

London Sugar (Buyers) May 8/4 unc; Aug. 7/11½ +¼; Dec. 6/7½ unc.

Liverpool Wheat: (N.C.) May 4/3⅞ +⅜; July 4/6 +½; Oct. 4/7⅞ +½.

Liverpool Cotton: American Futures: May 4.89 +10; July 4.65 +10; Sept. 4.36 +3; Oct. 4.33 +2; Egyptian Futures (Giza, F.G.F. no. 7) No. 2 contract. May 6.28 +6; July 6.36 +7; Sept. 6.36 +7; Oct. 6.48 +7.

London Metals: Copper, Standard, cash sellers £41 15/16 +3/16; 3 mths del. sellers £42 3/16 +¼. Electrolytic buyers £47¾ +¼; sellers £48¾ +¼. Tin, Stan. Cash sellers £225¾ +¼; 3 mths del. sellers £223, unc. Lead, Foreign, official price, sellers £14 7/16 unc; 3 mths del. sellers £14 11/16 unc. Spelter, Ordinary, official price, sellers £13 9/16 unc; 3 mths del. sellers £13⅞ unc.—Reuter.

Bank of Japan Gold Reserves

Osaka, May 5.

The gold reserves of the Bank of Japan yesterday totalled 501,287,000 Yen, same as on Thursday last week and 801,015,000 Yen on May 5 last year. This shows no change as compared with last week but a decrease of 299,728,000 Yen from last year.—Reuter.

Bank of England Return

London, May 4.

The statement of the Bank of England for the week ended May 4 shows a decrease in public deposits of £16,470,000 to £10,490,000, while other deposits were higher by £16,240,000 to £145,250,000.

Government securities were listed at £111,910,000, showing an advance of £4,750,000 over the previous week. Other securities totalled £30,120,000, including £8,180,000 on discounts and advances and £21,940,000 on securities.

Notes and coins amounted to £31,450,000, representing a decrease of £6,560,000 from the previous week's figure of £38,010,000, while total bullion declined by £180,000. Notes in circulation totalled £495,460,000, registering an advance of £6,380,000 over the preceding week. The proportion of reserve to liability was placed at 20.19 per cent. against 24.36 per cent. a week ago.—Reuter.

New York Stocks

Thursday's Closing Quotations

New York, May 4.

Trading at the opening of Wall Street today was quiet with prices showing a tendency to ease, owing to unsettling reports from Europe. However, better Washington news, particularly prospects of tax amelioration, bolstered sentiment and prices rallied, though operators showed a tendency to hold aloof near the close of the market. Utilities and rails were good performers. Closing conditions were quiet, and the volume of business passing amounted to 660,000 shares.—Reuter.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	133.24	131.30	131.86	—0.44
20 Rails	27.21	26.72	26.93	+0.27
15 Utilit.	23.41	22.93	23.18	+0.14
40 Bonds	—	—	88.45	+0.17
11 Commod.	—	—	48.67	+0.02

	May 3	4
Adams Express	7⅝	7⅝
Alleghany Ludlum Steel	17⅛	17
Allied Stores	7⅞	7⅞
Allis Chalmers	33¾	34¼
Amerada Corp.	61⅝	62⅞
Amer. Can	86¾	87½
Amer. & For. Power	2⅜	2½
„ „ $7 pfd.	15⅜	15⅞
Amer. Gas & Elec.	33¼	34
Amer. Locomotive	18¼	18¼
Amer. Metal	28	28
Amer. Radiator	12⅛	12⅛
Amer. Rolling Mill	14½	14⅜
Amer. Smelting	42¾	*41¾
Amer. Sugar Refining	20	21
Amer. Tel. & Tel.	159¼	159
Amer. Tobacco "B"	82	82
Amer. Waterworks	9⅝	9¾
Anaconda Copper	24⅝	24
Atchison, T. & S. Fe	28⅜	28
Auburn	—	—
Baltimore & Ohio	5⅛	5⅛
Barber Asphalt Corp.	13½	13⅜
Barnsdall Oil Co.	14⅛	14⅛
Bendix Aviation	22½	*22
Bethlehem Steel	56⅝	55½
Boeing Airplane Co.	23⅜	23
Borg Warner	24¼	24½
Briggs Mfg. Co.	20⅝	20¾
Bklyn-Manhattan Trans.	11½	11⅜
„ $6 cum. pfd.	40½	40½
Can. Pacific Ry.	3⅞	3⅞
Case, J.I.	74	75¼
Celanese Corp.	17¾	18⅛
Chase Nat. Bank	B 31¼	B 31¼
Chesapeake & Ohio	33	32½
Chrysler	67⅞	67⅜
Columbia Gas & Elec.	6⅜	6¼
„ „ 6% "A"	85	B 83
Coml. Credit	43¾	43⅛
Comm. & Southern	1¼	1¼
„ $6 cum. pfd.	57⅜	58½
Consolid. Edison	31¼	31½
Consolid. Oil	7⅜	7⅜
Continental Can	37	36¾
Continental Oil	23½	24¼
Corn Products	58	57¾
Curtiss Wright (com.)	6	6⅛
„ „ "A"	26⅛	25¾
Deere & Co.	19	18¾
Distillers Corp.	17½	17¼
Douglas Aircraft	63	62⅝
Du Pont de Nemours	143⅝	143
Eagle Picher Lead	9	8⅞
Eaton Manufacturing Co.	22	22½
Elec. Auto Lite	28⅝	29⅛
Elec. Bond & Share	8	8
„ $5 pfd.	—	—
„ $6 pfd.	64½	62½
Elec. Pwr. & Lt.	26⅞	26½
Flintkote	19¾	19¾
Food Machinery Corp.	23¼	22¾
Gen. Amer. Trans.	45	45
Gen. Elec.	35¼	35
Gen. Motors	44¾	44⅜
Gen. Rly. Signal	16½	16⅞
Glidden Co.	16¾	16¾
Goodrich (B.F.)	16⅝	16½
„ $5 pfd.	—	60⅝
Goodyear Tire & Rubber	26¾	26½
Great Nthrn. Iron Ore	12¾	13
Great Nthrn. Rly.	20¼	20⅛
Great Western Sugar	26⅞	27
Greyhound Corp.	18¼	18⅛
Hecker Products	11⅛	11¼
Homestake Min.	64⅞	64½
Indus. Rayon	19⅝	19½
Int. Harvester	58¼	58½
Int. Nickel	47¼	46¾
Int. Tel. & Tel.	6⅝	6¾
Johns Manville	73	73
Jones & Laughlin	B 36¾	B 37½
Kennecott	32⅝	32
Libby-Owens-Ford Glass	42	42⅝
Lockheed Aircraft	26½	26⅛
Loew's Inc.	42¾	43
Manhattan Shirt Co.	—	11¾
Martin, Glenn L. Co.	36⅞	36¼
McKesson & Robbins	11½	11¾
Monsanto Chemical	B 93⅛	95
Montgomery Ward	47⅝	46⅝
Nat. City Bank	B 24¼	B 24¼
Nat. Dairy Products	15	15⅛
Nat. Distillers	25½	25⅜
Nat. Gypsum	12¼	12⅛
Nat. Lead	20¾	20¾
Nat. Power & Lt.	7⅝	7⅝
Nat. Steel Corp.	61½	60½
Nat. Supply Co.	8⅞	9
New York Central	14⅞	14¾
Niagara Hudson Power	7⅛	7⅛
North Amer. Aviation	16⅜	16⅛
North Amer. Co.	21⅝	21¾
Northern Pacific	8⅞	8⅝
Pacific Gas & Elec.	30⅜	30½
Pacific Lighting	45¾	45½
Packard Motors	3¾	3⅝
Paramount Pictures Inc.	8½	8⅛
Pennsylvania R.	18⅛	18⅛
Phelps Dodge	32⅞	32
Phillips Petroleum	36¼	35¾
Public Serv. of N.J.	35⅜	35⅜
Pullman, Inc.	26⅞	27
Pure Oil	7¾	7¾
Radio Corp.	6⅝	6½
Republic Steel Co.	16	15⅞
Reynolds Tobacco "B"	36⅜	36½
Richfield Oil Corp.	7⅞	8
Safetway Stores	35¾	35⅛
Schenley	14	13¾
„ 5% pfd.	—	—
Sears Roebuck	69	68½
Seversky Aircraft	4	4
Shell Union Oil	11⅜	11⅛
Socony-Vacuum	11⅞	11⅞
Sthrn. Pacific	12¾	12⅝
Sthrn. Rly.	20¾	20½
Sperry Corp.	42⅝	42¼
Stand. Brands	6	6
Stand. Gas & Elec.	3	3
Stand. Oil of Calif.	27	26¼
Stand. Oil of N.J	45⅞	46⅛
Stone & Webster	10¾	10⅝
Swift International	27	26⅞
Technicolor	17	17
Texas Corp.	38¼	38¼
Texas Gulf Sulphur	28	27⅞
Transamerica	5¾	5¾
Tw. Century Fox	20⅜	20⅛
„ „ pfd.	—	—
Un. Carbide & Carbon	76	76
Un. Pacific	90½	94
Un. Aircraft	37⅜	37¼
Un. Air Lines Trans.	10½	10⅛
Un. Corp.	2½	2⅝
„ $3 cum. pfd.	33⅞	34⅛
Un. Gas Corp.	2	1⅞
Un. Gas Improvement	12¼	12¼
U. S. Rubber	37⅞	38¼
„ 8% pfd.	96	96½
U. S. Steel	48	47¼
Vanadium	19¾	19¾
Warner Bros. Picts.	5	4⅞
Westinghouse Elec.	93	92
Woodward Iron	17½	18
BONDS		
Amer. & For. Power	55	56
Brazil	16	16
Baltimore & Ohio	19¾	19½
Cities Serv. Pwr.	78	78
Erie R.R.	9⅝	9½
Int. Tel. & Tel. 5s	61⅛	63¾
Minas Geraes	10	10
New England Gas & Elec.	61¾	61¾
Peru	8¾	9½
Rio Grande do Sul	B 10⅞	B 10
Sao Paulo	B 9	B 9⅜
Sthrn. Pacific Co.	43⅛	43
Stand. Gas & Elec.	59½	60

B—Bid *—Ex dividend.

Dow-Jones Summary

Courtesy of Swan, Culbertson & Fritz

Stock prices showed small gains today for the third successive session. Increases were recorded in the list, which started in an easier manner due to the resignation of M. Maxim Litvinoff, the Soviet Foreign Commissar, which some traders believed might forecast a change in the Soviet foreign policy. The initial fractional dip did not result in heavier selling, and the market soon gained composure. Prices advanced during the afternoon under the leadership of automobile and allied groups. Utilities ruled strong throughout the day, whilst rails presented a narrow and mixed appearance. Steels about held their own.

April Rubber Outputs

	lb.
Padang Rubber Co., Ltd.	17,800
Consolidated Rubber Estates (1914), Ltd.	48,310
S'hai Kedah Plantations, Ltd.	40,014
Bute Plantations (1913), Ltd.	25,092
Tanah Merah Estates (1916), Ltd.	49,000
Dominion Rubber Co., Ltd.	31,606
S'hai Pahang Rubber Estate, Ltd.	21,491
Sungei Duri Rubber Estate, Ltd.	49,400
Kota Bahroe Rub. Est. (1921), Ltd.	30,463

London Stocks

Thursday's Closing Quotations

London, May 4.

The surprise resignation of M. Maxim Litvinoff, the Soviet Foreign Commissar, blighted hopes of a sustained recovery on the Stock Exchange today, and caused a subdued tone in all groups, though British giltedged securities particularly rallied before the close. Industrials ruled irregular. Oils were distinguished by Attock Oils, which advanced an Indian buying.—Reuter.

	May 3	4
War Loan 3½% (Red.)	£91 11/16	91⅝
JAPANESE BONDS		
Japan 5% Stg. Loan, 1907	36	35½
Japan 6% Stg. Loan, 1924	42½	41¾
	Osaka, May 5.	
Kogo 5%		Y.104.02
COMMERCIAL AND INDUSTRIAL		
Allied Ironfounders	18/7½	18/7½
Armstrong Stevens	7/6	7/6
Assoc. & Elec. Indus.	37/10½	37/7½
Austin Motors, ord.	30/-	29/4½
Bristol Aeroplane	19/10½	19/10½
British American Tob.	90/10½	90/10½
British American Tob.	90/10½	95/-
Cable & W., new form	44½	44
Cammell Laird, ord.	8/1½	8/-
Courtaulds	24/6	24/4½
Distillers	88/9	88/6
Dunlop Rubber	25/7½	25/6
General Elec. (Eng.)	78/10½	78/10½
Guinness (A) Son & Co.	102/9	103/9
Hawker Siddeley Aircraft	17/9	17/7½
Imp. Chem. Indus.	29/10½	29/10½
Imp. Tobacco	124/4½	123/9
Leyland Motors	88/1½	88/9
Marks & Spencer "A" ord.	59/7½	59/7½
Pressed Steel, com.	16/7½	16/7½
Rolls-Royce	102/6	104/4½
Smethwick Drop Forgings	15/9	15/9
Tate & Lyle	59/10½	59/9
Turner & Newall	76/3	75/9
United Steel	23/6	23/1½
Vickers, ord.	19/6	19/3
Woolworths	61/1½	61/-
MISCELLANEOUS		
Anglo Dutch	23/6	23/3
Rubber Pltn. Inv. Trust	25/6	25/3
MINES		
Burma Corp.	8/1½	8/3
Commonwealth Min.	1/-	1/-
Marsman Invest.	14/4½	14/4½
Randfontein Ests.	36/7½	36/10½
Sub-Nigel	208/9	208/9
Western Holdings	11/-	11/-
Tanami Gold Min.	3d.	3d.
OILS		
Anglo Iranian	80/7½	80/-
Burmah	82/6	81/10½
Mexican Eagle	8/1½	8/3
Shell Trans. & Trad.	81/3	81/3
CHINESE EXTERNAL LOANS, ETC.		
4½% Gold Loan, 1898	£67	66½
5% Gold Bonds, 1925-47	63½	64
4½% Anglo-French Loan	58	58
5% Crisp Loan, 1912	37	36
5% Reorg. Loan, 1913	51½	51½
5% Stg. Notes, 1925	17¼	17¼
5% Honan Rly., 1905	21	21
5% Hukuang Rly., 1913	22	22
5% „ „ (Ger. Is.)	20½	20½
5% Lung Tsing U. H. Rly.	18½	18½
5% S'hai-Nanking Rly.	25	25½
5% T'tsin-Pukow Rly. B.	18	18
5% „ „ G.	18	18
5% „ „ (Supl. Loan) B.	18	18
5% „ „ (Supl. Loan) G.	18	18
5% Canton-Kowloon Rly.	19¼	19
S'hai Elec. Construction	25/- N	25/- N
S'hai Waterworks "A"	19½ N	19½ N
Un. Ins. Soc. of Canton	30½	30½
Chartd. Bank of I. A. & C.	7⅞	7⅞
H. & S. Bank (Ldn. Reg.)	84½	84½
„ „ (Col. Reg.)	85	85
Chinese Eng. & Min.	17/6	17/6
Chosen Corp.	5/6	5/6
Pekin Syndicate	2/- N	2/- N
Gula Kalumpong Rubber	17/6	17/6

N—Nominal.

Exploration Company to Declare Dividend

At a meeting of the directors of the Shanghai Exploration & Development Co., Ltd., held at the office of the General Agents, Messrs. George McBain, No. 1, The Bund, Shanghai, on May 4 the statement of accounts and balance sheet for the year ended December 31, 1938 was submitted, showing the following results:

Profit and Loss Account: After making full allowance for depreciation the year's working, plus proceeds of surplus coal estimated at tone 173,860 produced in former years, shows a profit of		$1,126,333.04
Add: Balance brought forward from 1937		15,693.26
		$1,142,026.30
Deduct: Interim Dividends paid during 1938:— 26.10.38 30 cts. per share	$179,175.30	
15.12.38 30 cts. per share	179,175.30	358,350.60
Balance at credit of this a/c. of		$783,675.70

It was decided to recommend to the shareholders at the forthcoming annual general meeting to be held on May 25, at 4.30 p.m., that the balance of $783,675.70 at credit of Profit and Loss Account for the year ended December 31, 1938, be dealt with as follows:—

To pay a final dividend of $0.40 per share (making $1.00 for the year) absorbing	$238,900.40
Pay a special dividend of $0.6993007 per share by the issue to shareholders of one bonus share for every five shares held, absorbing	417,658.04
Transfer to general reserve (raising amount of same to $100,000)	70,077.75
Transfer to reserve against depreciation of investments	25,000.00
Donate to British Forces Recreation Centres Fund	750.00
Carry forward to next account	31,289.51
	$783,675.70

Bank of France Return

Paris, May 4.

The return of the Bank of France for the week ended April 26 shows gold reserves as totalling 92,266,000,000 francs of gold content of 27.5 milligrammes, indicating no change as compared with the preceding week.

The total note circulation is given as 124,666,000,000 francs, representing an increase of 1,602,000,000 francs, as compared with the week ended April 19.—Reuter.

Brokers Loans By F.R.S.

New York, May 4.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System for the week ended May 3 totalled $502,000,000, showing a decrease of $45,000,000 compared with the previous week.

Loans to brokers during the corresponding period last year were given as $515,000,000, or $13,000,000 more than the amount recorded during the period under review.—Reuter.

Paris Bourse

Paris, May 4.

The Bourse opened hesitant today with transactions few. During the session, low quotations were further lowered, but later made substantial gains although the market was heavy at the closing. Rentes were heavy, but Shanghai Tramways were firm.—Havas.

U.S. Commodities

Thursday's Closing Quotations

New York, May 4.

The cotton market opened slightly higher on Liverpool cables, and later the advance was sustained on trade buying and covering by shorts. Finally, the market closed firm, with quotations ruling from 1 point down to 2 points up, compared with yesterday's final levels.

The rubber market was a trading affair, with operators awaiting the meeting of the International Rubber Regulation Committee. News was generally featureless and the market closed dull, with quotations ruling from 10 to 12 points under the previous close.

Continued reports of crop damage from the south-west, the firmness of Winnipeg and Liverpool brought about a rally today in wheat futures on the Chicago Board of Trade. The market opened higher and advanced on good buying and covering, and finally closed with gains ranging from ⅝ to 1⅛ cent.

New York Cotton			New York Rubber		
May	8.53-53	+02	July	15.95-98 B/A	—12
July	8.26-26	+02			
Oct.	7.74-75	—01	Sept.	16.00-00	—10
Dec.	7.58-58	unc.	Dec.	16.00-04 B/A	—10
Jan.	7.56-56	unc.			
Mar.	7.55-55	unc.	Mar.	16.04 N	—11

New York Sugar No. 4			New York Silk		
July	1.48-49 B/A	unc.	May (No. 1 cont.)		
Sept	1.24½-25 B/A	—2½		2.52B-58A	—02

Chicago Wheat			Chicago Corn		
July	50¾-50⅞	+⅜	July	73½-73⅝	+1⅛
Sept	51¾-51⅞	+⅜	Sept	73⅜-73¼	+⅝

Winnipeg Wheat

July	66½-66⅝	+1⅜
Oct.	67½-67⅝	+1¼

B—Bid A—Asked.—Reuter.

London Silver Market

London, May 4.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write: The London silver market possessed a steadier undertone during the past week, with buying by India and the Continent, whilst speculators sold. America has done little as the present level is rather over the New York parity.

Stocks of silver in London at the end of the week were placed at 3,000,000 ounces.—Reuter.

THE ITALIAN BANK FOR CHINA

CAPITAL (fully paid) ..U.S. $1,000,000
RESERVE ..............U.S. $ 199,791

Shanghai: 186 Kiukiang Road
Telephone 15368-7

Officially appointed to act for the special service of the Royal Italian Treasury

Affiliated to the

CREDITO ITALIANO
Milan, (Italy)

CAPITAL (fully paid) Lit. 500,000,000
RESERVE ....Lit. 111,659,733.35

Other associated and affiliated Banks
Banque Italo-Belge, Anvers, Buenos Aires, S. Paulo, etc.
Banque Italo-Francaise de Credit, Paris, Tunis, etc.
Banco Italo-Egiziano, Alexandria, Cairo, etc.
Banca Dalmata di Sconto, Zara, Split, etc.

Swan, Culbertson & Fritz

Investment Bankers and Brokers

Members of New York Cotton Exchange
Chicago Board of Trade
Winnipeg Grain Exchange
Commodity Exchange, Inc., New York
Canadian Commodity Exchange, Inc., Montreal
New York Coffee and Sugar Exchange
Manila Stock Exchange
Hongkong Sharebrokers Association

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NEW YORK COTTON EXCHANGE
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NEW YORK COFFEE AND SUGAR EXCHANGE
CANADIAN COMMODITY EXCHANGE, INC.
MANILA STOCK EXCHANGE
HONGKONG SHAREBROKERS ASSOCIATION
MALAYAN SHAREBROKERS ASSOCIATION

NEDERLANDSCH INDISCHE HANDELSBANK, N.V.

255 KIANGSE ROAD, CORNER OF KIUKIANG ROAD

HEAD OFFICE: Amsterdam, Holland.
SUB-OFFICES IN HOLLAND:
The Hague and Rotterdam.
HEAD OFFICE for the NETHERLANDS EAST INDIES: Batavia.
BRANCHES:
NETHERLANDS EAST INDIES:
Ampenan, Bandjermasin, Bandoeng, Cheribon, Djambi, Gorontalo, Makassar, Malang, Medan, Menado, Palembang, Pekalongan, Pontianak, Probolinggo, Semarang, Soerabaia, Tegal, Telok-Betong, Tjilatjap, and Weltevreden.
BRITISH INDIA:
Bombay and Calcutta.
CHINA:
Shanghai, Hongkong and Amoy.
THE PHILIPPINES: Manila.
STRAITS SETTLEMENT: Singapore.
JAPAN: Kobe and Tokyo.

All Banking Transactions.

C. G. RIEM, Manager.
Shanghai

NETHERLANDS TRADING SOCIETY

(Nederlandsche Handel-Maatschappij, N.V. Amsterdam)

BANKERS
ESTABLISHED BY ROYAL CHARTER
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BANKING BUSINESS OF EVERY DESCRIPTION TRANSACTED

C. J. SCHAAP, *Manager*

THE HONGKONG & SHANGHAI BANKING CORPORATION

(Incorporated in the Colony of Hongkong. The liability of members is limited to the extent and in manner prescribed by Ordinance No. 6 of 1929 of the Colony.)

Authorised Capital	$50,000,000
Issued and Fully Paid-up	$20,000,000
Reserve Funds { Sterling	£6,500,000
Reserve Funds { Hongkong Currency	$10,000,000
Reserve Liability of Proprietors	$20,000,000

Head Office: HONGKONG

Board of Directors: HON. MR. A. L. SHIELDS, Chairman
W. H. LOCK, Deputy Chairman
J. K. BOUSFIELD, A. H. COMPTON, Hon. Mr. S. H. DODWELL, D. F. LANDALE, G. MISKIN, K. S. MORRISON, Hon. Mr. T. E. PEARCE, H. V. WILKINSON,
Chief Manager: SIR VANDELEUR M. GRAYBURN.

Branches: Amoy, Bangkok, Batavia, Bombay, Calcutta, Canton, Chefoo, Colombo, Dairen (Dalny), Foochow, Haiphong, Hamburg, Hankow, Harbin, Hongkew (Shanghai), Ipoh, Johore, Kobe, Kowloon, Kuala Lumpur, London, Lyons, Malacca, Manila, Moukden, Muar, New York, Peiping (Peking), Penang, Rangoon, Saigon, San Francisco, Shanghai, Singapore, Sourabaya, Sungei Patani, Swatow, Tientsin, Tokyo, Tsingtao, Yloilo, Yokohama.

Every description of Banking & Exchange Business transacted. Savings Bank Department. Safe Deposit Boxes for Rent. Office Hours 10 to 3, Saturdays 10 to noon. A. S. HENCHMAN, *Manager.*

Eighteenth Annual Statement
of the
ASIA LIFE INSURANCE COMPANY
DECEMBER 31, 1938

ASSETS

Cash in banks and on hand			CNC.$ 1,201,167.58
Bonds and debentures:			
Governments	CNC.$2,152,957.33		
Public utilities	446,087.63		
Railroads	639,917.33		
Miscellaneous	1,844,938.41		5,083,900.70
Preferred and Common stocks:			
Preferred		CNC.$ 885,000.00	
Common:			
Banks	CNC.$1,112,999.27		
Insurance companies	2,446,742.00		
Miscellaneous	326,144.18	3,905,885.45	4,790,885.45
Real estate mortgages			731,871.67
Real estate owned			693,527.13
Policy loans and premium notes secured by policy reserves			3,208,278.02
Net premiums due and deferred			956,576.12
Reserves deposited with reinsurance companies			69,981.82
Due from reinsurance companies			16,384.11
Interest and rents accrued			132,382.03
Due from agents (less reserve CNC.$53,438.91),			1.00
Furniture and fixtures			1.00
Other assets (less reserve CNC. $7,325.92),			1.00
Total			CNC.$16,884,957.63

LIABILITIES

Reserve for policies in force	CNC.$13,516,294.75
Claims in process of settlement	215,145.16
Policy proceeds and other funds left with company at interest	309,631.80
Reserve for policyholders' dividends	120,027.77
Interest and premiums received in advance	239,176.16
Reserves deposited by reinsurance companies	145,442.26
Due to reinsurance companies	50,803.46
Due to agents	47,540.83
Reserve for taxes, etc.	30,303.03
Other liabilities	7,776.97
Reserve for investments and exchange fluctuation	181,818.13
Capital stock (authorized 100,000 shares of U.S.$5.00 each; outstanding 40,000 shares),	1,212,121.21
Surplus	808,876.05
Total	CNC.$16,884,957.63

All foreign currencies converted to Chinese National Dollars at the rates of exchange prevailing on December 31, 1938

CERTIFICATE

ASIA LIFE INSURANCE COMPANY:
We have made an examination of your accounts as of December 31, 1938, and in our opinion, the above balance sheet sets forth your financial condition at that date.

HENRY S. De VAULT & CO.
Public Accountants & Auditors

Shanghai, April 27, 1939.

12566

Ulster Excluded from British Conscription Measures

Special Circumstances Explained to Commons; Northern Ireland's Loyalty Fully Vindicated

London, May 4.

"THERE can be no possible manner of doubt that the determination of the British people to put themselves in a position fully to carry out the undertakings which they have been giving, as evidenced by this great departure from our old tradition, has created the profoundest respect all over Europe," declared Mr. Neville Chamberlain, the Prime Minister, moving the second reading of the Military Training Bill in the House of Commons today. Mr. Chamberlain announced that the Bill would not be applied to Northern Ireland and would accordingly be amended.

The Liberal Opposition has decided not to oppose further the Military Training Bill. They will not support the Labour Party when the division is taken on the second reading of the Bill, on May 8. The Liberal Opposition express the view that, as a question of principle has been settled by Parliament, it would not be right nor in the national interest to campaign on that issue against the Government in the country.

The Prime Minister said that the Bill would produce 200,000 men this year, and 800,000 within the three years during which it was current. So far as he could judge from reports from different parts of the country, the view he had already expressed regarding the disposal of doubts and fears about the idea of conscription had been confirmed.

Conscientious Objectors

Mr. Chamberlain dwelt on the position of conscientious objectors, whom he considered to have been dealt with in a broad-minded manner.

He anticipated that the temptation to take advantage of the provisions in this respect would be less than in the last war, because it was not now contemplated that men would be asked to serve overseas or fight in the trenches, but merely to undertake a comparatively short period of compulsory military training. The Government desired to respect scruples where they were conscientiously held. There should be no persecution.

Dealing with the question of pay allowances, Mr. Chamberlain said that militiamen would receive one shilling daily for an initial period of six months, without any addition for rank or trade, but with no stoppages.

Conditions after men had passed into the auxiliary services would be determined later.

Special allowances for total dependants would be 17s. a week, with 12s. for partial dependants and 17s. for wives, and customary allowances for children.

The Government proposed to reduce to twenty the age at which family allowances would be paid to men of the regular and auxiliary forces, which at present was considerably higher than the age of the new militiamen.

Ulster to Be Excluded

Mr. Chamberlain announced that the Bill would not be applied to Northern Ireland, and would accordingly be amended.

Lord Craigavon, the Premier of Northern Ireland, with whom he had conferred, had left the decision to the United Kingdom Government, who were desirous of avoiding differences which might arise if the Bill were applied in Northern Ireland at the present time.

As recognition of Northern Ireland's patriotism, it had been decided to constitute a force on the supplementary reserve basis, in the form of a light tank unit of the Royal Armoured Corps.

It was apparent, of course, from the first that the application of this Act to Northern Ireland presented special difficulties, which did not arise in England, and accordingly the Government had asked Lord Craigavon to come over and discuss the matter with them. Northern Ireland was part of the United Kingdom, and it would be natural, of course, to apply the same measures there as they were applying to England, Scotland and Wales.

"Moreover," the Premier went on, "the people of Northern Ireland are above all loyal to the Crown, and to their connection with the United Kingdom. Nothing would cause so much resentment in Ulster as the suggestion that they wished in any way to be relieved of the burdens and sacrifices which were being borne by their fellow citizens elsewhere.

Ulster Offered Every Help

"When I saw Lord Craigavon on this matter, he vehemently asserted that position, but on the other hand he said just as firmly that in his opinion nothing ought to stand in the way of the unity of the country in this matter, and that he was anxious that nothing should be done which could be exploited by people unfriendly to Great Britain."

Lord Craigavon, therefore, had informed him (the Prime Minister) that the whole of the resources of Ulster were at the disposal of the Crown, as they always were, and that Ulster was most anxious to help in any way which could be of the most assistance to the Government.

He stated that he would desire to leave the ultimate decision of what should be done in the hands of His Majesty's Government.

"We warmly welcomed that attitude on the part of Lord Craigavon, and his Government," Mr. Chamberlain went on. "It was inspired by the purest kind of patriotism. In asking us to make this decision, he has put upon our shoulders a heavy responsibility, but it is one which we are not going to shirk. Therefore we have decided that this Bill shall not be extended to Northern Ireland, and we propose to amend Clause 15 in committee accordingly.

Special Irish Contribution

"We are convinced that the spirit which animated Lord Craigavon in making his communication to us will be found to provide for Northern Ireland no small contribution to the defence forces.

"It has been decided to constitute a Northern Irish Force, on the supplementary reserve basis, in the form of a light tank unit of the Royal Armoured Corps. I believe that is an announcement which will give great satisfaction throughout Northern Ireland.

"The sooner we get through this Bill," the Premier went on, "the sooner we can assure the safety of the country, and the greater will be the effect on the different countries of Europe."

Enquiries and anxieties regarding conscription, he stated, now concerned details, rather than the principle of the measure.

By the introduction of conscription, the Government had removed doubts as to the seriousness of Great Britain's intentions to put her defensive forces into the utmost state of preparedness, in order to preserve the safety of the country, and to make good her undertakings.

Those who refused altogether to have anything to do with war would be very few, but others who, while not ready to take life, were willing to assist in saving life, might be more numerous.

Labour Opposition Amendment

Mr. Hastings Bertrand Lees-Smith, Labour member for the Keighley division of Yorkshire, moving the Opposition amendment to the Bill, maintained that the voluntary system would have provided all the men required. Scenes of enthusiasm, and queues of men waiting to join outside the territorial drill halls, convinced him that there was no need for conscription in Great Britain.

"To introduce this enormous elaboration of continental conscription for the sake of inducing young men to go to camp for three to six months," Mr. Lees-Smith declared, "is really to use a steam-hammer to crack a nut."

He contended that, compared with Mr. Chamberlain's figure of 200,000 men for training under conscription, the voluntary system, with the reserves of men who had been trained under it, could produce 790,000 men.

Sir Archibald Sinclair, the Liberal leader, also spoke in favour of the voluntary system. He added that the preservation of peace depended on Britain's strength, moral firmness, and ability to impress that in good time upon the consciences of the rulers of other countries.

Co-operation of Peace-Lovers

It also depended upon co-operation between Great Britain and other peace-loving nations.

"We must also convince the German and Italian people," Sir Archibald declared, "that our feelings are friendly towards them."

Sir Hugh O'Neill, member for County Antrim, said that the reason for the exclusion of Northern Ireland from the Bill was that the head of another State had thought it right and proper to interfere, and had made the British Government change its mind.

(Mr. Eamon de Valera, the Prime Minister of Eire, attacked the principle of conscription for Northern Ireland in the Dail on May 2, stating that he had protested to the British Government regarding the provisions of the Conscription Bill.)

Mr. Anthony Eden, the former Foreign Secretary, who was greeted with cheers, denied that the voluntary system had altogether ceased to exist. It was true that Britain was accepting an important new principle, but he did not think anybody wanted to curtail the liberties of the subject.

Mr. Eden said that it was "ridiculous" to suggest that the introduction of conscription was the "first step towards a totalitarian regime in this country." The House of Commons, he emphasized, could immediately stop any movement in that direction, and there was no doubt that it would.

There could be no compulsory service of any kind in Britain, Mr. Eden added, unless it had an overwhelming measure of voluntary support.

"Clyde Men Would Strike"

Mr. David Kirkwood, Labour member for Dumbarton Burghs, said that the "men of the Clyde would rather strike than yield to conscription."

Mr. David Rhys Grenfell, Labour member for the Gower division of Glamorgan, winding up the debate for the Opposition, said that this country was not going down, but if the opinion that it had had been created abroad, it was "due to the conduct of the British Government."

Mr. Ernest Brown, the Minister for Labour, said that those who prophesied that the voluntary system would break down immediately conscription was introduced had proved to be wrong. He quoted figures showing that the proposed conscription measure had not adversely affected recruiting during the past few weeks.

The introduction of the Bill, Mr. Brown added, had had a "more profound and steadying effect on Europe than any other event in recent weeks."—Reuter.

Dublin Relieved Over "No Conscription"

Mr. de Valera Pleased At Announcement

SPECIAL TO THE "N.C.D.N."

Belfast, May 4.

The Premier of Northern Ireland, Lord Craigavon, on his return here from London today, informed the House of Commons that he had stressed to Mr. Neville Chamberlain, the British Prime Minister, Ulster's desire fully to support the United Kingdom in any action taken.—Reuter.

Relief in Dublin

Dublin, May 4.

The dropping of Northern Ireland from the British conscription measure, announced today by Mr. Neville Chamberlain, the British Prime Minister, in the House of Commons, has brought great relief to political circles here, among whom there is no desire to weaken good relations with Britain.

Mr. Eamon de Valera, the Prime Minister, is known to be very pleased at the British Government's action in the matter, but he declined to make a statement today.—Reuter.

France Undaunted and Ready for Test

M. Daladier Says People Realize True Issues

Paris, May 4.

France's position in foreign affairs remains unchanged from that which he defined in his March 29 address, the Premier, M. Edouard Daladier, declared this evening in a special statement to the press.

France's policy of watchfulness and readiness remains as true today as ever, and it is fully justified by present international circumstances, he said.

"Under these circumstances, the only problem really raised is the problem of domination or co-operation in Europe. In the final accounting, it is France's security and the future of civilization that are at stake. And we, together with the immense majority of men in the world, are resolved to defend them.

"The French people know this and their determination is unswerving," he stated.

The Premier also branded foreign campaigns which, he said, aim only to "raise doubts as to the clarity and rectitude of France's policy."—Havas.

New Deputy-Governor Of Gibraltar

SPECIAL TO THE "N.C.D.N."

Gibraltar, May 5.

Brigadier A. S. Barry has been appointed Deputy-Governor during the temporary absence of General Sir Edmund Ironside, who is paying a periodical visit to General Nogues, military commander of French Morocco.—Reuter.

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	Tonnage	Leave Batavia 1939	Leave Singapore 1939	Arrive Genoa/Marseilles 1939
ss. Johan de Witt	10,400	May 24	May 26	June 15
ms. Indrapoera	10,800	June 7	June 9	June 28
ms. Marnix v. St. Aldegonde	19,100	June 14	June 16	July 5
ms. Baloeran	17,000	June 21	June 23	July 12
ss. Jan Pieterszoon Coen	11,140	June 28	June 30	July 22
ms. Christiaan Huygens	15,700	July 5	July 7	July 26
ms. Sibajak	12,000	July 12	July 14	Aug. 2
ss. Slamat	11,600	July 19	July 21	Aug. 9
ms. Johan v. Oldenbarnevelt	19,000	July 26	July 28	Aug. 16
ms. Dempo	17,000	Aug. 2	Aug. 4	Aug. 23
ss. Johan de Witt	10,400	Aug. 16	Aug. 18	Sept. 7
ms. Indrapoera	10,800	Aug. 23	Aug. 25	Sept. 13
ms. Marnix v. St. Aldegonde	19,100	Sept. 6	Sept. 8	Sept. 26
ms. Baloeran	17,000	Sept. 13	Sept. 15	Oct. 3
ms. Christiaan Huygens	15,700	Sept. 27	Sept. 29	Oct. 17

SINGAPORE—GENOA/MARSEILLES ... 18 DAYS

For further particulars apply to:

JAVA-CHINA-JAPAN LIJN AGENTSCHAP SHANGHAI N.V.

133 SZECHUEN ROAD TELEPHONE 16247

Yesterday's Arrivals

Name	From	Consignees
Mingsang	Tientsin	Jardine
Gleniffer	Hongkong	B.&S.
Haraldsvang	C'wangtao	K.M.A.
Langleetarn	Fremantle	Dodwell
Tyosa M.	Keelung	O.S.K.
Chaksang	Hongkong	Jardine
King William	Australia	Jardine
Mar. Joffre	Hongkong	M.M.
Sungshan M.	Tsingtao	N.K.K.
Liwo	Chitung	Jardine
Tatuta M.	Hongkong	N.Y.K.
Hoten M.	Dairen	D.K.K.
Wusueh	Hsinkong	B.&S.
Alexandra	Hsinkong	Young's Shp.
Kiangting	C'kiakong	Foo Hwa
Elsie Moller	Tientsin	C.F.S.S.
Talien	Tsungming	Wan Woo
Patti	Chitung	Chang Yuen

Yesterday's Departures

Name	Flag	Despatcher
Haikong	Ger.	Keh Lee
Hansi	Ger.	G.F.E.
Trelawny	Br.	Mackenzie
Suiwo	Br.	Jardine
Heini	Ger.	G.F.E.
Lipari	Ital.	C.I.N.
Tejo	Port.	I.C.R.N.
Changteh	Br.	B.&S.
J'phine Moller	Br.	Mei Shun
Tainan M.	Jap.	N.K.K.
Hangsang	Br.	Jardine
Daisy Moller	Br.	Mollers'

Men-of-War in Port

Name	Flag	Type	Berthed
Cricket	Br.	Gbt.	B.N.B.
Dorsetshire	Br.	Cr.	B.N.B.
Scarab	Br.	Gbt.	Y.P.D.W.
Scorpion	Br.	Gbt.	C.N.C.B. 1/2
Augusta	Am.	Cr.	B.N.B.
Isabel	Am.	Slp.	U.S.N.B.
Marblehead	Am.	Cr.	U.S.N.B.
Oahu	Am.	Gbt.	U.S.N.B.
F. Garnier	Fr.	Gbt.	F.N.B.
S. de Brazza	Fr.	Gbt.	F.N.B.
B. Colleoni	Itl.	Cr.	J.N.B.
E. Carlotto	Itl.	Gbt.	J.N.B.

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the below-mentioned closing times.
(Last connecting time from Sub-Offices to Head Office is 19.35 on week days and 19.05 on Sunday).

Date and Destination	Per		Reg.	Ord.
SATURDAY, May 6.				
U.S.S.R. Europe via Siberia	Shengking		*20.00	8.00
Tsingtao Wei. C'foo T'tsin	Shengking		7.30	8.00
Tsingtao and Dairen	Hoten M.		8.00	8.30
Kiangpei Offices east of Jukao	Tejo		16.30	17.00
Swatow and Hongkong ..	Fooshing		19.30	20.00
Kwangtung	Fooshing		19.30	20.00
Formosa via Keelung	Tyosa M.		20.00	20.00
Japan Korea via Nagasaki	Nagasaki M.		20.00	20.00
SUNDAY, May 7.				
Swatow H'kong Haiphong	Mingsang		9.30	10.00
Kwangtung	Mingsang		9.30	10.00
Tsingtao Chefoo Tientsin	Chaksang		10.00	10.00
Nantung	Nantung M.		10.00	15.15
Kiangpei Offices east of Jukao	Liwo		16.00	16.00
MONDAY, May 8.				
Japan H'lulu U.S.A. Canada and Europe via Pacific	P. Cleveland	A	*19.00	7.30
Hongkong (Y) Aust. (Y) N.Z. (Y) and Manila ..	Abbekerk	B	14.00	14.30
Aust. N.Z. S.S. (Y) India Suez Europe via Suez ..	M'chal Joffre	C	14.00	16.00
Hongkong and Canton ...	M'chal Joffre		15.30	16.00
Indo-China (Z) via H'phong	Kaying	D	—	—
Swatow and Hongkong ..	Kwaisang		19.30	20.00
Kwangtung	Kwaisang		19.30	20.00

* The night before.
A Parcel mail for Honolulu and U.S.A., closes at 16.00 on 6th.
B Parcel mail for Holland, closes at 12.00 on 8th.
C Parcel mail for Indo-China, S.S., Ceylon, Egypt, E-Soudan, France & other countries, closes at 12.00 on 8th.
D Parcel mail for Indo-China, closes at 16.00 on 8th.
Y Superscribed correspondence.
Z Parcel mail only.

Air Mails

Imperial Airways Service (Hongkong-Bangkok-London and Hongkong-Bangkok-Singapore-Australia) per ss. Marechal Joffre, on May 8, at 3 p.m. for registered and at 4 p.m. for ordinary and due Marseilles on May 17, and London on May 18.
Pan American Airways Service (Hongkong-San Francisco) per available steamer to Hongkong.
Air France (Hongkong-Marseilles) per ss. Conte Rosso, on May 10, at 8 a.m. for registered and at 9 a.m. for ordinary, and due Marseilles on May 19, and London May 20.
Neth. (K.L.M.) Air Mail Service (Bandoeng-Amsterdam) per ss. Carthage, on May 9, at 7.30 a.m. for registered and at 8 a.m. for ordinary and due Amsterdam on May 23, and London on May 24.
Royal Netherlands Indies' Airways K.N.I.L.M. (Saigon-Batavia-Sydney) per available steamer to Hongkong for transmission to Saigon.
Shanghai-Japan Air Mail Service:—Air mails close daily at 8 p.m. for registered and ordinary.

Domestic Air Mail

Air Mails for Nanking per Shanghai-Nanking Air Line close daily at 12.00 (At Yuhang Road Sub-Office daily at 11.30 a.m.)
Air mails for Hwaining and Hankow per Shanghai-Hankow Air Line close daily at 10.30 p.m.
Air mails for Ningsia, Shensi, Szechwan, Yunnan, Kweichow, Hupeh (Shasi and west) and west thereof are to be forwarded to Hongkong for further transmission by the Hongkong-Chungking plane.

Train Mail

Light mails for or via Wuhu, N.S.R. and Lunghai (east of Chenghsien; Tungshan and Kaifeng) close daily at 9.30 a.m. and 10.30 p.m.
Light mails for Kiangpei Offices west and north of Jukao close daily at 9.30 a.m. and 10.30 p.m.
Light mails for or via S.H.N.R. close daily at 11.30 a.m.; for Hangchow local daily at 11.30 a.m. and 10.30 p.m.
Light mails for or via T.P.R. and north Pinghan close daily at 9.30 a.m. and 10.30 p.m.
Light mails for Hankow, Wuchang and Hanyang close daily at 9.30 a.m. and 10.30 p.m.
Light mails for or via River Ports beyond Nanchang per available steamer via Yungkia.

Ocean Mails for Europe and America.

Via Siberia by steamer to Tientsin or Chinwangtao for transmission.
Next steamer mails will be closed as follows:—
ss. President Cleveland, via Pacific, May 8, due London, June 7.
ss. Marechal Joffre, via Suez, May 8, due London June 8.
ss. Carthage, via Suez, May 9, due London June 10.

Weather, Time and Tide

Saturday, May 6, 1939 (17th day of 3rd moon)	SICCAWEI May 4 16.00	May 4 21.00	May 5 4.00	May 5 9.00
Barometer inches	29.76	29.84	29.84	29.89
at 32 F. (variation for 24 hrs.)	—0.11	—0.12	+0.04	+0.06
at 32 F. (,, ,, 12 hrs.)	—0.04	+0.01	+0.08	+0.05
Wind (direction)	SE	SE	SE	S
,, (miles per hour)	10.6	6.2	9.3	7.4
Temperature (Fahr.)	83.1°	66.4°	64.9°	77.0°
Humidity %	60	98	99	87
Nebulosity (0 to 10)	0	0	0	0
Rainfall inches	—	—	—	—

Siccawei Abridged Report May 4	Mean 1939	24 hrs. variation	66 years average
Barometer (mean 4 obs.)	29.81	—0.12	29.93
Temp. Min. 56.°3 Max. 87.°3	71.°8	+9.°5	62.°2
Total rainfall January to 1 midnight before last (inches)	11.38	—	11.63

Time and Tide	6/5	7/5	8/5	9/5	10/5
Sun rises at Shanghai ..	5.07	5.06	5.05	5.04	5.03
Sun sets at Shanghai	18.35	18.36	18.37	18.38	18.39
Moon rises at Shanghai ..	6.41	7.41	8.45	9.49	10.54
Moon sets at Shanghai ..	20.51	21.45	22.34	23.19	—
Flood makes Shai. 6 to 18	11.50	12.26	12.50	13.35	14.33
Ebb. makes Shai. 6 to 18	17.00	17.24	17.56	6.10	6.59
H.W. W'sung Bar 6 to 18	13.19	13.57	14.27	15.24	16.18
Ht. above LLW. (feet) ..	10.70	10.05	9.64	9.30	9.00

Passenger Lists

ARRIVALS

Per Chaksang, May 5, from **Hongkong and Ports:** Mrs. D. Evans, Mrs. A. Salabot, Mrs. S. Morriner, Mrs. & Master Kropotkin, Mr. & Mrs. G. Austin, Mr. L. A. Vactor, Mr. J. Brown, Mrs. D. J. Fleming and 2 children, Mr. Hsu Kien Liang.

Per Mingsang, May 5, from **Tientsin and Ports:** Mr. J. Belden, Mr. M. B. Chaikin, Mrs. O. E. Clubb, Mr. & Mrs. E. Doherty, Mr. Featherstonehaugh, Mrs. J. Foox, Miss Manokoff, Mrs. O'Niell, Mr. Brewster Perry, Mr. Stranack, Miss C. W. Wilson, Mr. Kosloff, Mr. N. Fether, Mr. J. Mr. N. Fether, Mr. J. Shulman, Mr. H. W. Hartbaker, Mr. B. Ganshtak, Mr. J. Jabara, Mr. B. K. Bekasoff, Mrs. A. Gavrilkin, Mr. K. C. Ho, Mrs. R. J. Johnson, Mrs. R. Levaco, Mr. Lidorenko, Mrs. Marinsky, Mrs. V. P. Ullanova.

Per Marechal Joffre, May 5, from **Hongkong:** H. E. Baron J. Guillaume, Mrs. C. J. Ballreich, Mrs. F. Watrous, Mrs. J. Rawsthorne, Miss Tsume Umekawa, Mrs. C. K. Pitt and child, Mrs. R. Lane, Mr. M. Aenes, Mr. & Mrs. H. Barton, Mr. & Mrs. A. Weber, Mr. N. Romanoff, Mr. I. R. Razon, Miss H. Irwing, Mr. S. S. Katz, Mr. & Mrs. M. J. Phov and child, Mr. P. Neuwirth, Mr. S. J. Holoblat.

Per Gleniffer, May 5, from **London:** Mrs. & Miss Newman, Miss Shih Ying Lee, Miss Chen Ju Wu, from **Hongkong:** Mr. & Mrs. H. Forsyth, Masters D. M. & H. Forsyth, Mrs. E. Brown, Mrs. O. Costa, Mr. & Mrs. V. Rose, Mr. G. Stein.

DEPARTURES

Per Tingsang, May 4, for **Hongkong and Ports:** Mrs. Kruchok, Mr. Vacher, Mrs. Davies, Mrs. Chihman.

Per Chengtu, May 5, for **Tientsin:** Dr. Samuel Leger.

Per Shengking, May 6, for **Tsingtao:** Dr. Mai, Mr. G. N. Courtney, for **Weihaiwei:** Mr. & Mrs. J. Clark, for **Chefoo:** Mr. Awad, Mrs. F. E. Dilley, Mrs. Brynos, Mrs. Kushmer, for **Tientsin:** Mr. Chen, Mr. Sun, Mr. & Mrs. H. Lu, Mrs. C. V. Ball, child and Inf., Mr. C. V. Ball, Mr. N. M. Mackintosh, Mr. C. H. Kerbey, Miss Young, Miss Kastron, Mr. Tucker, Mr. P. Severitt, Mrs. F. Rasch and son, Mr. & Mrs. C. Pratt, Mr. & Mrs. Baldau, Mr. & Mrs. C. H. Wei, Mr. & Mrs. Barton, Mr. Hsiung, Mr. Y. S. Pi, Mr. M. Fynland, Mr. R. C. Wells, Mr. & Mrs. Liu, Mr. Kung, Mr. Shih, Miss Chu, Mr. Gironi.

THE NORTH-CHINA HERALD

Is the weekly edition of the "North-China Daily News" for readers abroad and in the outports. Most of its matter is news relating to China. It reaches nearly all officials and foreign residents in the interior. It has been published since 1850.

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"NORTH-CHINA DAILY NEWS" OFFICE
17 THE BUND, SHANGHAI

Vessels Arriving To-day

The following particulars in connection with vessels due to arrive to-day are based upon information available yesterday evening.

From SEATTLE: Talthybius, with mail, due 7 a.m. Holt's Wharf. Passengers expected at Customs Jetty 8 a.m.

From NAGASAKI: Nagasaki Maru, with mail, due 2 p.m. O. S. K. Wharf.

From TIENTSIN: Fooshing, due daylight Roosevelt Terminal.

From FOOCHOW: Leesang, due a.m. Peking Road Jetty.

Due at Future Dates

All vessels are listed under their terminal port. The first date is that of the ship's departure from that port, and the second is the date she is due to arrive in Shanghai Where a ship's name is duplicated it indicates the port of call last visited.

EUROPE AND STRAITS

From GDYNIA		
Antilochus	4/4	31/5
Teucer	2/5	26/6
From COPENHAGEN		
Danmark	1/3	15/5
Africa	1/4	10/6
Panama	1/5	4/7
From OSLO		
Nanking	28/3	19/5
Trianon	17/3	29/5
Triton	13/4	15/6
Peiping	27/4	17/6
Panama	6/5	4/7
From HAMBURG		
Scharnhorst	15/4	19/5
Triton	29/4	15/6
Leverkusen	6/5	21/6
Teucer	6/5	26/6
From BREMEN		
Duisburg	21/3	16/5
Sauerland	4/4	27/5
Preussen	18/4	7/6
Leverkusen	2/5	21/6
From ROTTERDAM		
Preussen	27/4	7/6
Peiping	5/5	17/6
From ANTWERP		
Lippe	23/3	12/5
Serooskerk	20/3	13/5
Glenshiel	18/3	14/5
Elbe	9/4	16/5
Glenfinlas	1/4	27/5
Neckar	20/4	2/6
Zuiderkerk	17/4	10/6
Glengarry	15/4	11/6
Glenearn	29/4	24/6
From GLASGOW		
Agamemnon	25/3	14/5
Sarpedon	8/4	25/5
Deucalion	22/4	8/6
Patroclus	6/5	22/6
From LIVERPOOL		
Pyrrhus	25/3	9/5
Achilles	8/4	21/5
Sarpedon	15/4	25/5
Lycaon	22/4	8/6
Deucalion	29/4	8/6
From LONDON		
Haruna M.	31/3	8/5
Ranchi	6/4	14/5
Bhutan	1/4	15/5
Katori M.	14/4	23/5
Behar	15/4	24/5
Ranpura	21/4	28/5
Yasukuni M.	28/4	2/6
Glengarry	29/4	11/6
Rawalpindi	5/5	11/6
Soudan	29/4	11/6
Calchas	6/5	16/6
From MARSEILLES		
P. Doumer	14/4	12/5
Aramis	28/4	26/5
Yasukuni M.	5/5	2/6

From GENOA		
G. Cesare	20/4	15/5
Victoria	27/4	22/5
Zuiderkerk	5/5	10/6
From TRIESTE		
C. Rosso	12/4	7/5
Himalaya	20/3	9/5
Volpi	30/4	20/6
From PORT SAID		
Elbe	18/4	16/5
Scharnhorst	29/4	19/5
Sarpedon	26/4	25/5
Ranpura	3/5	28/5
Neckar	30/4	2/6
Africa	30/4	10/6
From ADEN		
G. Cesare	29/4	15/5
Victoria	4/5	22/5
Behar	1/5	24/5
From DJIBOUTI		
Aramis	6/5	26/5
From SUEZ		
Katori M.	28/4	23/5
Sauerland	28/4	27/5
Glenfinlas	27/4	27/5
Antilochus	27/4	31/5
From BOMBAY		
B. Belhaven	26/4	16/5
Jeypore	24/4	16/5
From KARACHI		
Mansei M.	10/4	12/5
Eihuku M.	3/5	1/6
From CALCUTTA		
Sirdhana	20/4	14/5
From SINGAPORE		
Himalaya	26/4	9/5
Glenshiel	5/5	14/5
Ranchi	5/5	14/5
Sirdhana	4/5	14/5
Agamemnon	3/5	14/5
Bhutan	6/5	15/5
Duisburg	2/5	16/5
Jeypore	5/5	16/5
Nanking	4/5	19/5
Trianon	4/5	29/5
From SOERABAIA		
Tjisalak	24/4	13/5
Tjisadane	28/4	13/5
From BATAVIA		
Tjisalak	28/4	13/5
From MANILA		
P. Cleveland	1/5	7/5
Silversandal	4/5	11/5
Tjisadane	6/5	13/5
Serooskerk	4/5	13/5
From SAIGON		
P. Doumer	5/5	12/5
Lippe	2/5	12/5
From HONGKONG		
See "China Ports" below.		

AMERICA AND JAPAN

From NEW YORK		
Laura Maersk	25/3	10/5
Silversandal	23/3	11/5
C. Pittsburg	16/3	13/5
S. Scientist	3/4	23/5
Dardanus	27/3	24/5
P. Maersk	8/4	24/5
Lossiebank	6/4	27/5
Chi. Prince	11/4	27/5
G. Maersk	25/4	13/6
C. of Derby	18/4	15/6
From PANAMA		
G. Maersk	6/5	13/6
From SAVANNAH		
G. Maersk	30/4	13/6
From LOS ANGELES		
Kamakura M.	24/4	20/5
P. Coolidge	1/5	23/5
P. Maersk	29/4	24/5
From SAN FRANCISCO		
P. Coolidge	5/5	23/5
Dardanus	22/4	24/5
Chi. Prince	30/4	27/5
Lossiebank	28/4	27/5

From VANCOUVER		
Emp. Asia	29/4	15/5
Tyndareus	4/5	31/5
From HONOLULU		
Kamakura M.	2/5	20/5
From HONGKONG		
See "China Ports" below.		
From YOKOHAMA		
Abbekerk	26/4	7/5
Carthage	2/5	8/5
Laura Maersk	5/5	10/5
Menestheus	5/5	12/5
From KOBE		
Abbekerk	4/5	7/5
Carthage	4/5	7/5
F. Roussel	6/5	9/5
Taiyo M.	26/4	9/5
From NAGASAKI		
Nagasaki M.	9/5	10/5
From KEELUNG (Formosa)		
Tyosa M.	13/5	17/5

AFRICA AND AUSTRALIA

From CAPETOWN		
Ruys	19/4	27/5
From MAURITIUS		
Ruys	29/4	27/5
From MELBOURNE		
Tanda	1/4	11/5
Nankin	3/5	8/6

CHINA PORTS

From DAIREN		
Tjibadak	4/5	7/5
Kulmerland	4/5	9/5
Tsingtao M.	7/5	9/5
From TIENTSIN		
St. V. de Paul	4/5	7/5
Kwaisang	3/5	7/5
Hsin Peking	3/5	7/5
Esang	4/5	8/5
Shuntien	7/5	11/5
Taksang	7/5	11/5
Fausang	7/5	11/5

From HONGKONG		
P. Cleveland	5/5	7/5
C. Rosso	5/5	7/5
Haruna M.	5/5	8/5
Kaying	5/5	8/5
Wingsang	5/5	8/5
Tsinan	5/5	8/5
Szechuen	4/5	8/5
Suiyang	5/5	9/5
Hunan	5/5	9/5
Pyrrhus	5/5	9/5
Nanning	6/5	9/5
Yatshing	8/5	11/5
Tanda	5/5	11/5
Yusang	11/5	14/5
Danmark	5/5	15/5

Vessels Discharging

GLENIFFER. From London arrived on May 5, and is discharging her cargo at Holt's Wharf, Pootung. Consignees are requested to send in their Bills of Lading for countersignature. Consignees of "Bulk Cargo" are further requested to send their representative to the Wharf to verify the weight of such cargo whilst being landed. Free storage period expires on May, 14, 1939. Damaged cargo will be examined in the presence of a Customs Officer on Tuesday, May 9, at 10 a.m. Claims must be presented within 15 days of vessel's arrival. No insurance effected. Butterfield & Swire, Inward Agents. 8-5

Vessels Leaving

NORTH CHINA COAST

ISABEL MOLLER May 6. CHINWANGTAO DIRECT:—The Kailan Mining Administration will despatch the steamer Isabel Moller, Captain R. H. Conway, on Saturday, May 6, 1939. For freight or passage, apply to the Agent, 30 Foochow Road. Tel. 11070. 6-5

SHENGKING May 6. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Saturday, May 6, at 10 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 6-5

CHAKSANG May 7. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Buoys on Sunday, May 7, at 1 p.m. "A" & "B" Saloon Accommodation Tender from Customs Jetty Noon Sunday. For freight and passage apply Jardine, Matheson & Co., Ltd. Telephone 15290. 7-5

WINGSANG May 9. WEIHAIWEI, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Tuesday, May 9, at 2 p.m. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 9-5

HUNAN May 10. WEIHAIWEI, CHEFOO and TIENTSIN.—From French Bund on Wednesday, May 10, at 6 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 9-5

NANNING May 11. TSINGTAO, CHEFOO and TIENTSIN.—From French Bund on Thursday, May 11, at 6 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 10-5

Vessels Leaving

NORTH CHINA COAST

YATSHING May 13. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Saturday, May 13. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 13-5

SOUTH CHINA COAST

FOOSHING May 7. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Sunday, May 7, at 5 a.m. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 6-5

MINGSANG May 7. SWATOW HONGKONG and HAIPHONG.—Sails from Roosevelt Terminal Wharf on Sunday, May 7, at noon. "A" & "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Telephone 15290. 7-5

KAYING May 9. SWATOW, HONGKONG, KWONGCHOWWAN, PAKHOI and HAIPHONG.—From French Bund on Tuesday, May 9, at 1.30 p.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 9-5

KWAISANG May 9. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Tuesday, May 9, at 5 a.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 8-5

LEESANG May 9. FOOCHOW and HSINGWHA.—Sails from Roosevelt Terminal Buoys on Tuesday, May 9, at 2 p.m. Tender from Customs Jetty 1 p.m. Tuesday. For freight and passage apply Jardine, Matheson & Co., Ltd. Telephone 15290. 9-5

SZECHUEN May 10. SWATOW and HONGKONG.—From French Bund on Wednesday, May 10, at 2.30 p.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 10-5

TJIBADAK May 10. FOR AMOY/HONGKONG AND JAVA PORTS.—The J.C.J.L. s.s. "Tjibadak" sails from Shanghai (Customs Lower Buoys No. 12-13) on Wednesday, May 10, taking cargo to Hongkong and Java Ports. Excellent passenger accommodation. Through tickets issued to European and Australian Ports. For particulars apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Brunner Mond Building, 133 Szechuen Rodd. Tel. Nos. 16247 (4) Lines. 9-5

TSINAN May 10. AMOY and HONGKONG.—From French Bund on Wednesday, May 10, at 6 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 9-5

ESANG May 11. SWATOW, HONGKONG and HAIPHONG.—Sails from Roosevelt Terminal Wharf on Thursday, May 11, at 7 a.m. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 10-5

SUIYANG May 12. SWATOW, HONGKONG, KWONGCHOWWAN, PAKHOI and HAIPHONG.—From French Bund on Friday, May 12, at 6 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 11-5

TAKSANG May 14 SWATOW, HONGKONG and HAIPHONG.—Sails from Roosevelt Terminal Wharf on Sunday, May 14. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 14-5

JAPAN

TANDA May 12. (From Shanghai) MOJI, KOBE, OSAKA and YOKOHAMA.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd. No. 27 The Bund. Tel. No. 11428. 12-5

STRAITS AND EUROPE

SHANTUNG May 8. ALGIERS, ORAN, CASABLANCA, ANTWERP, ROTTERDAM, HAMBURG, COPENHAGEN, OSLO, and GOTHENBURG via HONGKONG.—The Swedish East Asiatic Co., Ltd.'s m.s. "Shantung" will leave Shanghai on or about May 8, for the above mentioned ports. Through Bills of Lading to all Scandinavian and Baltic ports. Cargo for U.K. ports accepted on Optional Bs/L. For freight and passage please apply to The Ekman Foreign Agencies Ltd., Hamilton House, Foochow Road Entrance. Tel. 11330. 8-5

CARTHAGE May 9. MARSEILLES, GIBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, BOMBAY, ADEN, PORT SUDAN, SUEZ, PORT SAID and MALTA.—Last tender leaves Customs Jetty 9.30 a.m. Tuesday, May 9, 1939. Hand packages only accepted by the Tender. Heavy Baggage received into Lighter at Customs Jetty between 2 and 3 p.m. on Monday, May 8, Customs Permit required for any nailed cases. For Freight and Passage Apply to:—Mackinnon, Mackenzie & Co., Agents, 27 The Bund. Tel. No. 11428. 9-5

KULMERLAND May 9. For GENOA, ROTTERDAM and HAMBURG via PORTS.—(Capt. W. Pschunder), on or about May 9, 1939. For freight and passage, please apply to Hamburg-Amerika Linie, Filiale Shanghai, 20 Canton Road, Tel. 13709. 9-5

MARECHAL JOFFRE May 9. MARSEILLES via HONGKONG SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 French Bund. Tel. 82034. 9-5

ABBEKERK May 10. (Loading on May 9.) ADEN, PORT SUDAN, PORT SAID, GENOA, CASABLANCA, ANTWERP, ROTTERDAM, AMSTERDAM, HAMBURG and BREMEN.—The Holland East-Asia Line ms. Abbekerk sails from Holt's Wharf, Pootung on May 10. For passage and freight apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., General Agents, Brunner Mond Building, 133 Szechuen Road. Tel. 16247 (4 Lines). 10-5

CITY OF ATHENS May 10. HARVE, LONDON, ROTTERDAM, HAMBURG and GLASGOW.—The Ellerman Line steamer City of Athens is due to sail for Harve, London, Rotterdam, Hamburg and Glasgow on May 10, 1939. Lacey and Cannan, Ltd. Telephone 12854, 3 Lines. 10-5

CONTE ROSSO May 10. VENICE and TRIESTE via HONGKONG, MANILA, SINGAPORE, COLOMBO, BOMBAY.—Lloyd Triestino, 26 The Bund. Tel. 16885. 10-5

MENESTHEUS May 13. MARSEILLES, CASABLANCA, LONDON, ROTTERDAM, HAMBURG and GLASGOW.—For freight and passage, apply Agents Butterfield & Swire, 21 French Bund. Tel. 82020. 13-5

BANGALORE May 16. MARSEILLES, CASABLANCA, HAVRE, LONDON, HULL, HAMBURG, ROTTERDAM and ANTWERP via HONGKONG, SINGAPORE, PENANG, COLOMBO, BOMBAY, ADEN, PORT SUDAN, SUEZ and PORT SAID. For Freight Apply to:—Mackinnon, Mackenzie & Co., Agents, 27 The Bund. Tel. No. 11428. 16-5

TITANIA May 16. MARSEILLES, CASABLANCA, ANTWERP, ROTTERDAM, HAMBURG and OSLO via HONGKONG, SINGAPORE and PORT SAID.—Motorship Titania of the Wilhelmsen Lines will be despatched from Shanghai on or about the May 16, for the above-mentioned ports. Through bills of lading issued for all Scandinavian and Baltic ports. For freight or passage please apply to Dodwell and Company, Ltd. 17 Canton Road. Tel. 11366. 16-5

GIULIO CESARE May 17 NAPLES and GENOA via HONGKONG, MANILA, SINGAPORE, COLOMBO, BOMBAY.—Lloyd Triestino, 26 The Bund. Tel. 16885. 17-5

AMERICA

GOYO M., May 15. MAIDEN TRIP FOR NEW YORK, BOSTON, PHILADELPHIA and BALTIMORE via SAN FRANCISCO and LOS ANGELES.—For Freight please apply to Showa Shipping Co., Ltd., 130 Hankow Road. Tel. Nos. 18650 and 16118. 15-5

AUSTRALASIA

TANDA May 12. (From Shanghai) RABAUL, BRISBANE, SYDNEY and MELBOURNE via JAPAN and PORTS.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd. No. 27 The Bund. Tel. No. 11428. 12-5

TAIPING May 15. (From Hongkong) MANILA, THURSDAY ISLAND, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE.—For freight and passage apply to A.-O. Line, Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 15-5

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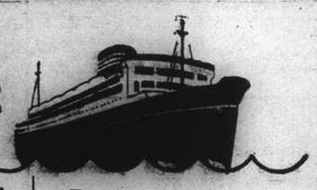

N.Y.K. LINE

Orient-San Francisco Line
via Honolulu
*TATUTA MARU .... May 6
KAMAKURA MARU May 27
*leave 9 a.m.

Orient-Seattle Line
via Vancouver
From Kobe
HAIKAWA MARU .. May 24

Orient-New York Line
via Los Angeles and Panama
NOSIRO MARU .... May 30

Japan-Australia Line
via Hongkong and Manila
From Hongkong
KAMO MARU ..... May 27

European Mail Line
London, Hamburg and Marseilles via Hongkong, Straits, Ceylon and Aden
TERUKUNI MARU .. May 16
HAKUSAN MARU .. May 30

Kobe Express Service
TAIYO MARU ..... May 10
Shanghai & Hongkew Wharf Co.'s Hongkew Wharf.

Nagasaki Express Service
*NAGASAKI MARU .. May 7
NAGASAKI MARU .. May 11
SHANGHAI MARU .. May 13
NAGASAKI MARU .. May 16
*O. S. K. Wharf.

Shanghai-Yokohama Service
HARUNA MARU .... May 11
KATORI MARU .... May 26

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A AENEAS May 27 M'lles, London, Rotterdam and Glasgow.
C AGAMEMNON June 10 M'lles, Casablanca, London, R'dam, H'burg and Glasgow
C LAOMEDON June 4 Liverpool, Bromborough and Glasgow.
A SARPEDON June 24 M'lles, London, Rotterdam and Glasgow
C DEUCALION July 8 M'lles, Casablanca, London, R'dam, H'burg and Glasgow

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HUKUKEN MARU .... May 27
HUKUKEN MARU .... June 11
For Keelung and Takao
TYOSA MARU ..... May 7
TYOSA MARU ..... May 19

Hongkong Sailings
For South America via S. Africa
LA PLATA MARU ..... May 24
BUENOS AIRES MARU June 22
For South America via E. & S. Africa
MANILA MARU ..... June 2
AFRICA MARU ..... July 7
For Bombay
*NISSAN MARU ..... May 19
*MELBOURNE MARU .. June 17

Keelung & Nagasaki Sailings
For Haiphong, Saigon and Bangkok
BANGKOK MARU ..... June 3
For Manila, Cebu and Davao
MEXICO MARU ..... May 17
*TAKAO MARU ..... May 24

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For New York via Panama Canal
*KANSAI MARU ..... May 13
*TOSAN MARU ..... June 13
For European Ports via New York
*TOKAI MARU ..... May 22
KINAI MARU ..... June 24
For Australia and New Zealand
SYDNEY MARU ..... May 30
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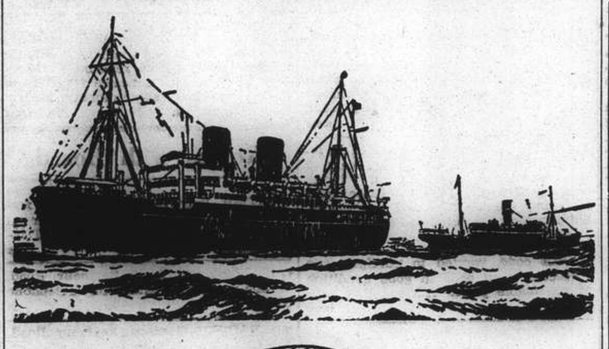

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	16 ‡*BANGALORE	6,100		18 CHITRAL	15,000
	23 RAJPUTANA	17,000			
June	6 RANCHI	17,000			
	13 ‡*BHUTAN	6,100			
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TALMA	May 2	May 20

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TANDA	M. B. Skinner	May 12	June 3	June 22
NANKIN	E. T. Pilcher	June 9	June 30	July 19

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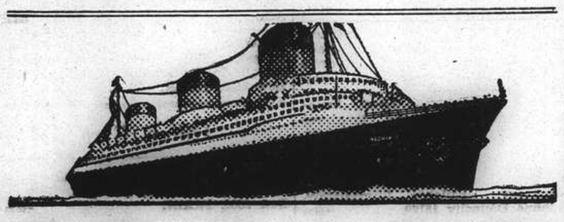
will leave for Marseilles Tuesday, May 9, at 8 a.m.

Outgoing passengers will embark on the tender SCOT I leaving the M.M. Jetty (Quai de France) Monday, May 8, at 5 p.m.



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mv. KULMERLAND May 9 1939. Genoa, R'dam, Hamburg.
mv. DUISBURG June 14 1939. Genoa, Rotterdam, Hamburg.

Outward vessels latest movements:

			Due Shanghai
mv. DUISBURG	Left Colombo	Apr. 26	May 16
mv. SAUERLAND	Passed Suez	Apr. 28	May 27

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berthing at the Shanghai & Hongkew Wharf at about 2 p.m.

Tenders meeting incoming passengers will leave Customs Jetty at about 2 p.m. returning at about 4 p.m., second tender about 5 p.m.

No visitors will be allowed on the tenders nor on board unless escorted by a Customs pass visaed by the Lloyd Triestino

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ms. DANMARK	May 15	May 16	Japan Ports
ms. AFRIKA	June 10	June 11	Japan Ports

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ms. DANMARK .. .. .. loading about June 6

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	Arrival.	Departure.
ss. HOTEN MARU	May 5	May 6 at 11 a.m.
ss. TSINGTAO MARU	May 9	May 10 at 11 am.
ss. HOTEN MARU	May 12	May 13 at 11 a.m.
ss. TSINGTAO MARU	May 16	May 17 at 11 a.m.
ss. HOTEN MARU	May 19	May 21 at 9 a.m.
ss. TSINGTAO MARU	May 23	May 25 at 9 a.m.

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(Freight only)
ss. HAKKA MARU ..... May 7
ss. KOGA MARU ..... May 17

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Empress of Japan	May 14	—	May 17	May 19	May 25	May 30
Empress of Asia	May 28	May 30	June 1	June 3	June 10	June 16
Empress of Canada	June 11	—	June 14	June 16	June 23	June 28
Empress of Russia	June 25	June 27	June 27	June 29	July 1	July 10
Empress of Japan	July 9	—	July 12	July 14	July 20	July 25

	Leave Shanghai	Arrive Hongkong	Arrive Manila
Empress of Asia	May 16	May 18	May 20
Empress of Canada	May 31	June 2	June 4

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	Lv. Shanghai		Lv. Shanghai
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PRESIDENT PIERCE ..	May 22	PRESIDENT CLEVELAND	July 3
PRESIDENT COOLIDGE	June 6	PRESIDENT PIERCE ..	July 17

HONGKONG AND MANILA:

	Leave Shanghai		Leave Shanghai
PRESIDENT COOLIDGE	May 24	PRESIDENT TAFT	Aug. 3
PRESIDENT COOLIDGE	July 19	PRESIDENT CLEVELAND	Aug. 17

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ms. PEIPING	June 17	ms. TAMARA	May 24

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***Agents*; The Ekman Foreign Agencies, Ltd.**
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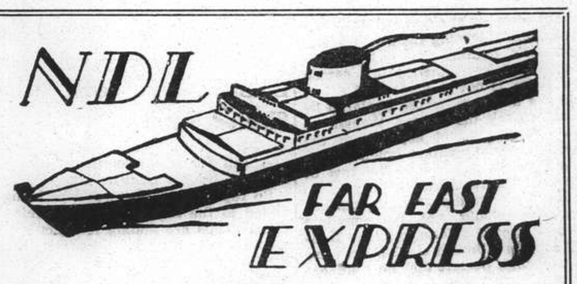
NDL



FAR EAST EXPRESS

Homewards:
ms. ELBE for Aden, Port Sudan, Malta, Marseilles, Casablanca, Rotterdam, Hamburg, Bremen .. .. May 28
ss. SCHARNHORST for Genoa, Barcelona, Southampton, Rotterdam, Bremen, Hamburg .. .. May 30
ms. COBURG for Rotterdam, Hamburg, Bremen June 12
ms. MARBURG for Aden, Port Sudan, Malta, Marseilles, Casablanca, Rotterdam, Hamburg, Bremen .. .. July 23

Outwards:

ss. LIPPE	Left Saigon	May 2	Due S'hai	May 12
ms. ELBE	Left Port Said	Apr. 18	,, ,,	May 16
ss. SCHARNHORST	Left Port Said	Apr. 29	,, ,,	May 19
ss. NECKAR	Left Port Said	Apr. 30	,, ,,	June 2

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Anglo-U.S. Barter Talks Begin

Commons Statement on Exchange of Strategic War Material Reserves

London, May 4.

The Prime Minister announced in the House of Commons today that negotiations had been opened with the United States Government for the exchange of raw materials useful in case of an outbreak of war.

"The Government of the United States," he stated, "has recently inquired whether His Majesty's Government would be prepared to consider the exchange of certain raw materials required as a strategic reserve by the United States Government for other commodities of which the United States Government has surpluses, and which would be a useful addition to our own stores against the contingency of war."

The initiative in the matter, Mr. Chamberlain explained, had come from the United States Government, and the British Government was fully alive to the importance of the suggestions.

While fully sharing the United States Government's objections to the attempts to substitute barter for ordinary international trade, he said, the Government had agreed in the present special circumstances that the exchange of materials which would not enter into normal commerce was not open to the same objections; provided that world prices were not increased.

Practical Difficulties

The British Government had expressed their readiness to enter into discussions as to the means by which obvious practical difficulties which arose in such a transaction should be surmounted. Negotiations had accordingly been opened with the United States.

The Premier was asked whether the arrangement would involve the purchase of large quantities of raw materials in private ownership in this country.

A member asked whether he was aware that the raw materials which the United States Government proposed to exchange were already in their hands, and therefore would not involve purchases from people who knew that purchases were about to be made, as purchases of tin and rubber would involve in Great Britain.

"The Government" Mr. Chamberlain replied," is quite aware of all that."

The Premier was then asked if negotiations had yet been opened with owners of rubber and tin supplies in Britain; and had the prices been arranged at which the Government would take over the surplus stock. Mr. Chamberlain replied in the negative.

No Deflation Policy

An assurance that the Government was not pursuing and did not intend to pursue any kind of policy of deflation was given by the Chancellor of the Exchequer, Sir John Simon.

Mr. Rupert De la Bere, Conservative member for the Evesham Division of Worcestershire, asked whether during the last two months, there had been a policy bordering on deflation, and did not the Bank of England, the Treasury and the Midland Bank seem to take a very different viewpoint.

Sir John Simon replied that he found "inflation, deflation and all the rest of it" very difficult words. He believed that the Government was pursuing the right policy.

Mr. William Craven-Ellies, Conservative member for Southampton, asked if Sir John Simon was satisfied that the Bank of England's inflation policy was likely to assist him in maintaining cheap money rates.

In reply, Sir John Simon agreed that a cheap money rate on the whole was a great advantage.—Reuter.

THE STAGE

"The Sleeping Beauty"

King Florestan .... Eliroff
The Queen .... Ness
Princess Aurora .... Audrey King
Prince Desiré .... Shevliugin
Majordomo .... Bodrostin
The good Fairy of Lilac .... Baranova
The evil Fairy Carabosse .... Kniazeff

In and round Shanghai there are many excellent theatrical companies, both amateur and professional, whose various productions have been seen at one time or another on the stage of the Lyceum Theatre. Ranking high among these is Le Ballet Russe, whose performances, so far, have never failed to approach a standard of which far larger and more magnificent ballets in the capitals of Europe and elsewhere would be extremely proud. On Thursday night at the Lyceum Theatre this company excelled itself—although it was rather a pity that the house, had too many vacant seats—in the gay and glittering production "Sleeping Beauty." In the reviewer's opinion this is the company's best performance this season and there is not a shadow of doubt that the audience, whose applause literally shook the rafters, thought so too. To single out any one of the cast for special mention would constitute a grave injustice to the rest of the performers, whose ability is so well-known in the city. A review, however, would not be complete without special reference to the leading artistes although all the cast were so well-nigh perfect that no comment is really necessary. To begin with there is only one Miss Audrey King as lovers of the ballet in Shanghai are well aware. As usual her performance was just as perfect and as beautiful as all her previous ones have been. Dancing with that grace and charm, for which she has become famous in the city, her appearances never failed to draw rounds and rounds of applause from the usually critical first-night audience, while Mr. Shevliugin, as her "Prince Charming," endowed his dancing with such consummate grace that he, too, was a success from the first minute that he stepped on to the stage. Miss Baranova as the Good Fairy of Lilac also deserves praise for her part in the production while others who cannot be left out, if justice is to be done, are Messrs. Eliroff, Bodrostin, Kniazeff and Miss Ness. Another popular favourite, little Miss Joy Blackwood, whose daintiness and skill has endeared her to every audience before which she has appeared, delighted the house once more and two encores were necessary before she was allowed to depart from the footlights. A special word for the scenic effects. These, the work of Mr. M. Domracheff, were one of the most beautiful features of a beautiful show while Maestro A. Sloutsky and the orchestra are to be congratulated upon their part, which added in no small way to the success of the production. Produced by Mr. N. Sokolsky, "Sleeping Beauty" is a show which should not be missed. Full of gay, glittering creatures who flit their way through a well-beloved fairytale, it contains so many scenes that to describe them all would be an arduous task. The show will be repeated tonight and there will be a matinee tomorrow.—R.S.

CHURCH SERVICES

Holy Trinity Cathedral.—May 7—4th Sunday after Easter.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Mattins and Holy Communion 10.30 a.m. Psalm: 145. Lessons: Deut. 4, 1-24; Luke 16, 19-end. Harwood in A flat. Hymns: 302, 550. Preacher: The Dean. (Mattins at 10.30 a.m. will be broadcast from Cathedral over XMHC. 700 kc., 428.57m.) Children's Service 10.30 a.m. Sunday Schools 3 p.m. Evensong and Sermon 6 p.m. Psalm: 146. Lessons: Deut. 4, 25-40; Luke 7, 1-35. Hymns: 260, 630, 588, 31. Preacher: Rev. F. W. Weaver, L. Th. Bubbling Well Chapel: 6 p.m. Preacher: The Dean.

St. John's Pro-Cathedral, Jessfield.—Evening Prayer in English at 6 o'clock. Preacher: Rev. F. L. Hawks Pott, D.D.

Union Church (International and Interdenominational), 107 Soochow Road (near the British Consulate-General)—Officiating Minister: Rev. C. Wilfred Allan.—10.45, Morning Worship, followed by the Sacrament of the Lord's Supper. Preacher, Rev. A. J. Gedye, of the Methodist Mission, Hankow; 10.45, Children's Morning Service in the Church Hall; 3, Western District Sunday School in the premises of the German Church, 1 Great Western Road; Friday, 5.30, Choir rehearsal.

Church of the Air Programme
Station XMHD, (760 kc., 395 m.)
Sunday, May 7.
10.00 XMHD Service (Rev. F. J. Hopkins)
20.00: XMHD Sacred Concert. (Miss Myra Bancroft Olive)
20.30: Gospel Service
21.00: Russian Evangelistic Service and Music.
Weekdays, May 8 to 13
8.30: Thought for the Day (Rev. C. J. Lowe)
12.45: N.C.D.N. News Broadcast
13.00: Devotional Service and Song
17.00: Classical and Popular Music
20.00: Sacred Concert
20.30: Gospel Service and Song
21.00: N.C.D.N. News Broadcast
21.15: To be announced
Noonday speakers: Miss E. Talbot, Dr. H. G. C. Hallock, Rev. A. E. Small, C. I. M. Friends, Miss Edith Spurling and Rev. J. A. Jacobson.

Saint Joseph's Church (Rue Montauban). Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Sacred Heart Church (21 Nanzing Road). Sunday: Masses at 7 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Saint Peter's Church (Avenue Dubail). Sunday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (35 Tatung Road). Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45.

Our Lady's Church (694 Baikal Road). Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Church of St. Aloysius Gonzaga (730 Kiaochow Road). Sunday Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Church of Christ the King—235 Rue Bourgeat. Month of May—On Sundays, Masses at 7, 8, 9, 10 and 11 a.m., Benediction at 6.30 p.m. On weekdays Masses at 7 and 8 a.m. On First Fridays, masses at 7 and 8 a.m. Benediction at 6.30 p.m. 11 a.m. Mass on Sundays are broadcasted over station XMHA.

Community Church. American Service Men will be guests of honour at a special Mothers' Day service in Community Church Sunday at 11 a.m. Dr. John Lyon Caughey will preach on the theme, "Jesus, and the Mothers of the World." Mr. R. V. Dent will be at the organ. The choir will sing "Lord, for Thy Tender Mercies' Sake" by Farrant, and Myra Bancroft Olive will sing "Behold! The Master Passes By" by Wm. G. Hammond. The Church School will meet at 9.30 a.m. The Pioneers will meet at 4.30 p.m., and the Young People's Fellowship Group will meet at 5.30 p.m. Dr. V. Hanson will be the speaker at the Navy "Y" at 6.30 p.m. on their programme for Service men.

Fourth Marines Church—Another promising programme of church service and concert has been arranged by the Fourth U.S. Marines to be held in the Metropol Theatre on Sunday at 10 a.m. The worship service which precedes the concert is conducted by Chaplain Lieut. R. R. Marken who preaches the morning sermon, using as his discourse "The Hour of Decision."

Bethesda Gospel Hall (International).—729 Yu Yuen Road, Shanghai. Gospel Services are held in: German:—on Sundays at 5 to 6 p.m., on Wednesdays Bible Class for Ladies at 4-5 p.m. English:—on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese: on Sundays Breaking of Bread Meeting at 10-11.30 a.m., on Sundays Gospel Meeting at 2.30 to 3.30 p.m. on Thursdays Prayer Meeting at 7.30 to 8.30 p.m. on Fridays Bible Class at 5.30 to 7 p.m.

Endeavourers Church.—Morning service will be held at The Hut 491 Yu Yuen Road at 10 a.m. The speaker will be Rev. C. Fairclough. The Lords Supper will be celebrated after the ordinary service. The pastor, Rev. H. G. C. Hallock Ph. D. will preside. Mid-week prayer meeting will be held on Wednesday at 5.30 p.m. in Room 305, Missions Building, 169 Yuen Ming Yuen Road.

Shanghai Free Christian Church (Evangelical) 681 Hart Road.—The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Rev. W. T. Herbert. Sunday School at 3 p.m. Young Ladies' Bible Class at 4.45 p.m. Evening at 6 o'clock by Rev. H. S. Cliff. Services during the week:—Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting. Thursday evening at 7.45 Mens' Bible Class.

First Church of Christ, Scientist, Shanghai 1647 Avenue Road. Sunday Service 11 a.m. Subject: "Adam and Fallen Man." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m Wednesday from 10.30 a.m. to 6 p.m Saturday from 10.30 a.m. to 1 p.m.

Deutsche Kirche Sonntag, den 7. Mai vormittags 10.30 Uhr Gottesdienst.

British Navy Needs Skilled Mechanics

London, May 4.

A call for more recruits is being sent out by the British Navy.

So rapidly are new warships being added to the navy that the manning departments are finding it difficult to get skilled men to operate the machinery.

At least 900 men with three years' workshop training will be needed this year. The five new battleships of the King George V class require 285 skilled engineers. Artificers start at £2 a week at the age of 21 and rise to £5 at 40. Board, lodging and clothing are free.—United Press.

Demands for Release of ss. Sagres Made

London, May 4.

Questioned in the House of Commons today regarding the seizure of Japanese on April 8, Mr. R. A. Butler, Under-Secretary of State for Foreign Affairs, replied that representations had been made to the Japanese naval authorities in China, and to the Foreign Office in Tokyo, for the release of the vessel.—Reuter.

Positions Vacant

Do not enclose original testimonials when replying to advertisements. Copies answer the same purpose.

OLD-established British firm has vacancy for Chinese clerk, speaking good English and Japanese. Reply in own handwriting, stating experience, etc. Box 3543, NCDN. 12588

BRITISH firm requires British lady assistant for figure work; previous experience not essential. Address Box 3544, NCDN. 12589

WANTED by first-class hotel in North China assistant-manager. Apply stating references and particulars to Post Office Box 988. 12607

OUR correspondence course of training in elementary practical bookkeeping has proved to be the most popular of all our commercial courses. No previous knowledge of the subject is assumed, and the student is assured of receiving a thorough grounding in Double Entry Bookkeeping on sound lines and by correct modern methods. Payment by easy instalments. Textbook free. British School of Accountancy, 264 Kiangse Road, Telephone 14967, J. Webster Watts (Chartered Accountant), Principal. -6051

REQUIRE one automobile engineer and two mechanics (any nationality) with knowledge of both Dodge and Krupp (Diesel) trucks. Apply to Mr. V. Eden Wong, 181 Kiangse Road, Room 201. -5998

MALE or female needlepoint designer for tapestry; state age, experience, salary desired. Box 3405, NCDN. -5816

IMPROVE your earning power by taking a correspondence course of study in bookkeeping or other commercial subjects (elementary or advanced). British School of Accountancy, 264, Kiangse Road. Telephone 14967. J. Webster Watts (Chartered Accountant), Principal. -3686

BRITISH firm requires cashier-typist. Cash guarantee $300. Reply stating age, experience, etc. to Box 3501, NCDN. -5972

WANTED collecting shroff by well-known foreign firm with $5,000 cash guaranteed. Address Box 3496, NCDN. -5957

Positions Wanted

Advertisements under this heading only are accepted at the rate of four dollar cents per word per insertion, with a minimum charge of $0.65.

ATTRACTIVE girl (18) speaking English, Russian, Chinese, wants job, in well-established store. Reply Box 3510, NCDN. 12578

WEAVING! Foreign lady, aged 30, 12 years experience in big factories, seeks immediate employment. Address Box 3529, NCDN. -6023

FOREIGNER, aged 34, 14 years experience with industrial/banking firms, several languages, seeks immediate position. Address Box 3530, NCDN. -6023

LADY-secretary English-German shorthand, knowledge of French, best certificates, will accept alternative position. Address Box 3526, NCDN. -6017

YOUNG lady seeks employment as steno-typist, English, German and Spanish, or general office work; or as an artist. Remuneration not first consideration. Replies to Box 3528, NCDN. -6022

TUTOR to children, Viennese refugee, 31 years old, speaking and writing English, French, German, Greek fluently and speaking fluent Italian, high-school education, wants position in English or American family. Please reply Box 3539, NCDN. -6041

ACCOUNTANT, expert in statistics and organisation, 31 years old, 10 years practice in big factory. Speaking and writing English, French, German, Greek fluently and speaking fluent Italian, wants position. Reply Box 3540, NCDN. -6041

PHARMACIST and chemist, Austrian, diploma Vienna University, well-experienced, speaking English, German, Polish, seeks position in factory or dispensary. Box 3527, NCDN. -6018

EUROPEAN, young, well-educated, speaks French, English, German, Spanish, desires position as children's tutor or secretary. Box 3514, NCDN. -5970

BRITISH young man, 26, good education and address, urgently requires position with prospects. Salary no object. Box 3516, NCDN. -5988

MIDDLE-aged Russian lady seeks position as nurse to children. Good references. Reply Box 3522, NCDN. -6001

EXPERIENCED stenographer/typist requires extra work. Moderate charges. Address Box 3457, NCDN. -5907

INDEPENDENT, foreign lady seeks position as companion or as housekeeper. Outport no objection. Address Box 3435, NCDN. -5872

GERMAN lady stenotypist, knowledge English, French, seeks position. Box 3355, NCDN. -5725

FOREIGNER, 27, single, at present manager of a foreign concern in Japan, speaking perfect Japanese, will consider propositions from reliable concerns. Address Box 3226, NCDN. -5466

YOUNG lady with some experience, seeks position of stenographer-secretary. Replies to Box 3484, NCDN. -5945

CAPABLE Chinese, 29, excellent knowledge in English, accounting, office routine, 6 years' experience in Customs works, shipping matters, seeks position. Address Box 3487, NCDN. -5948

EUROPEAN youth, educated locally, speaking English, French, Italian and Spanish, desires position with firm with good prospects. Salary no object. Address Box 3275, NCDN. -5922

YOUNG English girl urgently needs position stenographer/typist. Efficient, capable, moderate salary. Address Box 3456, NCDN. -5907

Educational

YOUNG Chinese lady desires to communicate with American or Briton interested in exchanging Chinese-English lessons and conversation. Address Box 3515, NCDN. -5967

BRIDGE lessons given at your own home to advanced pupils by an expert. Many references. Reply by writing or telephone (1-2 o'clock) 37136, A. Burstein, 591 Bubbling Well Road 101. -5991

GERMAN Jew, 29 years, doctor of physics, speaking English and Italian fluently, would prepare students for scientific examinations. Address Box 3399, NCDN. -5808

PIANO, French lessons given by foreign lady, experienced teacher. Washington Apartment 338/14 Rue Cohen, Telephone 78700. -5431

LADY teacher gives lessons in Russian language. Telephone 72883 from 1-5 p.m. -12536

For Sale—Miscellaneous

ANTIQUE Japanese prints, curio cabinet, blackwood furniture, tea-set, glassware, bronzes, lamp, armchairs. Apply 16 Kelmscott Gardens. 12610

DENTAL office. Dentist's chair with oilpump (Dominator), drilling machine (Ritter), box of instruments, rinsing bowl with running water, adjustable lamps (Elektrodental) with forelights. To inspect, Franz Adler (Trocadero), 930 Bubbling Well Road. -5975

WASHABLE dresses, latest style, different prices, by professional German dressmaker. Telephone 76265, Apartment E2, 3/1248 Rue Lafayette. -6030

STAMPS. New Commemoratives issues from France, Germany, etc. Many stamps from many countries that you need. Mercury Stamp Co., 1237 Avenue Road. -6014

SHIRTS. Made to measure. Guaranteed fast colour. English Cellular, $7.50; Duro, $8.50; Tootal, $12.50 Razon's, Central Road. 12603

FILET gloves in 15 colours, 35 cents; crochet gloves, 85 cents. New fancy crochet gloves, $1.20; heavy bath towels, $1.50. Lace & Linen Syndicate, 114 Peking Road (1st floor). 12604

ELECTRO-motor slipring, Asea, 20 h.p., 220/380 voltage, 960 r.p.m., for sale. $650. Box 3525, NCDN. -6016

FOR SALE, diamond rings, watches for ladies and gentlemen. Address Box 3512, NCDN. -5880

FOR immediate sale, furniture of three-roomed flat, as new. No reasonable offer refused. Telephone 74236 between 12 and 4. -6019

FOR SALE, used boys' bicycles, for 5 to 10 years, from $8 to $12. Box 3541, NCDN. -6043

SALE, 200 tons Kailan household and kitchen coal. Lump $41; slack $36 per ton delivered from half-ton. Apply 2 Route Grouchy, Apartment 2, Telephone 71988. -6011

FOR SALE. One old, fine-toned, hand-built violin by Peter Teufelstorfer. Price $600 nett. Address Box 3519, NCDN. -5993

ROBINSON piano, almost new, in perfect condition, $350 cash, including stool. Address 3521, NCDN. -6000

A NEW shipment of featherweight English material for shirts and pyjamas. We now have on hand for making the summer more tolerable. Razon's shirt specialist, 12 Central Road. 12585

FOR SALE. Special bargain, Schaubeck's stamps albums, 7 volumes. English, French and German texts. Apply to C. Ahwerst, 627 Avenue Joffre, Telephone 30846. -5851

EVERYTHING for aquarists! Shanghai Aquarium, 210 Kiaochow Road. Artistically planted aquariums containing lively multi-coloured tropical fishes, easy to take care of, are interesting, instructive, inspiring. A family of nations in fishes, in beautiful natural environment in your home, at very reasonable cost. -4566

FOR SALE: second-hand machinery and equipment: lathes; drillpresses; ammonia compressors; rotary vacuum pumps; valves, pipes, fixtures; stainless steels and pipes; etc. May be viewed at 2 Avenue Petain. 12443

SUMMER materials from 45 cents yard. Printed silks from 65 cents yard, guaranteed washable. English woollens from $4.50 yard, 304 Hardoon Road, Apartment 201A. -5724

FOR SALE, one model 4B Moutrie upright piano in excellent mechanical condition and tone. Price $350. Telephone Dr. Nance 11255, 11-12 a.m. and 2-3 p.m. -5954

MODERN bedroom suite, almost new, $400. Address Box 3492, NCDN. 12563

WESTINGHOUSE refrigerator, in excellent condition, $600. Address Box 3493, NCDN. 12563

TRY American beer at greatly reduced prices, Pabst, Schlitz, Budweiser, 24 tins or 24 bottles per carton c.o.d. $10. 97 Yuen Ming Yuen, Room 105, Telephone 15584, 9-12 and 2-5 p.m. -5682

NICK'S second-hand furniture store. Buying and selling new and second-hand furniture, household effects. 146A Route des Sœurs (inside). Telephone 73937. -4121

Business Opportunities

WANTED few companions with $500-$1,000 on the sailing yacht leaving for South Sea Islands. Box 3538, NCDN. -6035

TRANSFERS, registrations, local properties by group foreign financiers. Only honest, serious combinations considered. Box 3480, NCDN. -5935

ENGINEER, very experienced, at present in leading position, seeks association as working partner with £1,000 capital, in sound technical business. Address Box 3442, NCDN. -5886

EXCELLENT prospects offered to partner with $2,000-$3,000 to invest in establishment of sound business. Address Box 3427, NCDN. -5858

VERY well-known foreign tailor shop, best location in Concession, with large clientele, for sale. Stock included. For particulars address Box 3475, NCDN. -5928

WANTED $15,000 for prospective business. Address Box 3508, NCDN. -5982

TO machinery, metals and engineering importers and buyers. First-class British firm in London of highest integrity and experience, established over fifty years and until lately buyers and representatives for one of the largest engineering companies in China, is prepared to undertake buying and other services for parties requiring same. References and further informations from Box 3503, NCDN. -5974

PARTNERSHIP and capital available through General Investment Co., 120 Jinkee Road, 2nd floor. -5887

Personal

GERMAN gentleman, 48, good position, reliable character, broad-minded, fond of enjoying life but lonely, wishes to meet attractive blonde lady, 28-33, of similar disposition. Object sincere friendship. Address Box 3531, NCDN. -6025

EDUCATED gentleman wishes real friendship with attractive independent young lady, foreign or Chinese. No financial interest. View companionship. Box 3548, NCDN. -6061

FOREIGN gentleman wants to meet young Chinese lady for friendship. Letters address Box 3513, NCDN. -5883

RUSSIAN lady, intelligent, 43, wants to meet elderly, well-to-do gentleman for friendship. Address Box 3524, NCDN. -6007

YOUNG Italian wishes meet lady or gentleman for exchange languages. Box 3517, NCDN. -5989

Wanted to Purchase

COMBINATION-lock small safe wanted. Box 3556, NCDN. 12609

WANTED movie films 8 mm. Sino-Japanese hostilities around Shanghai. State prices. Address Box 3560, NCDN. 12606

WANTED to buy, two miles of 18 lb. rail wheels for 70 trolley cars. 8 tons pavement roller, 120 ft. tower capable of lifting 14 cu. feet concrete including hoist, chute and accessories. Shimizugumi Co., Ltd., 356 Range Road, Telephone 40488. 12593

ACME code, wanted to purchase one second-hand code in good condition at reasonable price. Address Box 3551, NCDN. 12600

WANTED, Acme Code, used. State price and where it may be seen. Address Box 3552, NCDN. 12600

LEICA or Contax IIIa, new, wanted. Reply Box 3518, NCDN. -5990

SECOND-HAND Bentley's second phrase code, in good condition. Address Box 3433, NCDN. -5869

LEICA camera. Advertiser offers $500 for model IIIA with Summar F-2 lens. Must be in good condition, new, or equal to new. Please send details. to Box 3502, NCDN. -5973

WANTED to purchase all kinds of second-hand goods, all districts, willing to pay good price. Apply George Yang, 510 Peking Road, Telephone 96967. -5721

Radios

FOR SALE, RCA 8-tube radio-gramophone, $250; Philco 6-tube car radio, $150; RCA 8-tube Console, $130; Zenith 7-tube $80. Telephone 75897. 9 Cardinal Mercier, International Radio Service. -6027

RADIO o.k.? For dependable radio man, telephone 85879, ask for Chang. 586 Avenue Joffre, Chang's Radio Corporation. -5608

RADIOS for hire. Reasonable rentals. Radio Corporation of Asia, leading RCA-Victor Sales and Service, 361-3 Foch. -4469

FOR qualified and dependable radio service, telephone 86964, Radio Corporation of Asia, authorised RCA-Victor Service Station. -4468

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart. Complete service Philco, Zenith, Westinghouse, all leading makes. Oldest, best equipped in Shanghai. American Radio Equipment Co. 12477

ZENITH'S latest range of radios and radio-phonographs on display at Mactavish Photoshop, 725 Bubbling Well Road, Telephone 30456. 12347

FOR radio repair call International Radio Service, 9 Cardinal Mercier, Telephone 75897. -5705

To Advertisers

The following replies are being held at this office, and the owners of the undermentioned Box numbers are requested to call for same before May 10 after which date they will be destroyed. Nos. 1105, 2023, 2047, 2395, 2463, 2470, 2515, 2534, 2580, 2627, 2649, 2660, 2718, 2794, 2825, 2885, 2930, 2966, 2971, 3083, 3095, 3125, 3132, 3142, 3164, 3175, 3217, 3218, 3224.

Miscellaneous

FRIGIDAIRE wanted to rent for about six months from May 15. Box 3554, NCDN. -6066

IF interested in British and American magazines subscribe to The Home Magazine Library we will deliver magazines to your home or office three times weekly for $2.60 per month, telephone 14189 for list of over 100 magazines, or call 267 Kiangse Road (2 doors from Nanking Road) 12533

SHOTGUN, 12 bore, for sale. "Itaca," as new, $160. Telephone 42829. -5855

Chinese Servants

EXCELLENT cook-boy, seeks position, speaks good English. Honest, very clean. Telephone 85132. -6007

CAN highly recommend a first-class cook, Telephone 81415. -5987

YOUNG cook-boy, honest and reliable, clean, willing, hardworker, good cook, with best reference. Address Box 3549, NCDN. -6064

GOOD cook-boy, very clean, baby-amah, well recommended. Employer going Home. Address Box 3534, NCDN. -6026

CAN recommend honest hardworking cook-boy, available immediately. Telephone Donnelly 15170. -6003

72782 GENERAL Employment Agency! Reliable cooks, boys, amahs, chauffeurs. Foreign management. Quick service. 1272 Avenue Joffre. -5369

COOK-boy working English family, seeks position, with good recommendations. Telephone 37160. -5764

GOOD, reliable servants, excellent references. Also chauffeurs and office boys. Telephone 84196. American Employment Agency. Quick service. -5971

COOLIE-boy, plain cook. Can do general housework. Very clean, good English, excellent testimonials. Box 3498, NCDN. -5965

COOK-boy, quiet, courteous, clean, honest, seeks position in English or American family. Highly recommended. Address Box 3441, NCDN. -5884

73148 CENTRAL Employment Agency (British). The one and only with 3,000 satisfied customers. Cooks, boys, amahs, chauffeurs, watchmen. -5857

COOK-boy highly recommended, very honest, reliable, good cook. Seven years with advertiser. Address Box 3324, NCDN. 12457

Animals

YOUNG Angoras for sale, from unrelated stock. Great wool producers. Box 3561, NCDN. 12606

FOR SALE, wire-haired terrier puppies (pedigreed) one month old. Apply Mrs. Sitnikoff, 175 Route Winling, Apartment 17, Telephone 73982. -5996

IF your pony should die would you be compensated? For pony insurance apply to Hugh Middleton & Co. 45 Kiukiang Road. 12467

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FOR SALE, 7 mow beautifully gardened site containing small lake. Highly suitable for superior residence. Desirable location with entrance from Route Lafayette. For appointment address Box 3465, NCDN. 12544

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BRITISH lady has vacancy for few paying guests. Good residential section. Western Concession. Telephone 71267. -5988

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LIFT offered Albert/Mercier/Bourgeat to Bund, 8 a.m., 1.40 p.m. Address Box 3536, NCDN. -6032

LIFT wanted three times daily from Avenue Haig/Ferguson Road to Szechuen/Museum Road. Address Box 3447, NCDN. -5894

LIFT. Lady desires seat in car from Verdun Terrace to Cathay Hotel, thrice daily. Summer times. Address Box 3159, NCDN.

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FOR SALE. The Mag (ex Haven) 32 O.A.L. Yawl rigged cruiser, recently overhauled and in good condition, suitable for week-end cruising in the Yangtze estuary. Address Box 3533, NCDN. -6028

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TO LET, furnished room with breakfast, bath, hot water, telephone, western district. Single gentleman preferred, $75. Reply Box 3545, NCDN. -6048

ROOM to let, 455 Rue Lafayette, Apartment 303, Telephone 85398. -6060

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TO LET, big south room, furnished. View from 1 p.m. till 8 p.m., 270 Yuyuen Road, Apartment 8. 12571

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FOR RENT, one furnished room in private home. Embankment Building. With or without board. Address Box 3474, NCDN. -5927

301 MAJESTIC Apartment, House 4, 864 Bubbling Well Road, room to let. Or will sublet two-roomed apartment for three months, from June 1. View till 1 p.m. -5939

Furnished Apartments

THREE-roomed apartment, French Concession, available July. Furniture and fixtures must be taken over. Address Box 3553, NCDN. 12605

FOR RENT, two-roomed furnished flat. Embankment Building, from July 1 to September 1. Address Box 3511, NCDN. -5986

TO LET, rooms, flats, houses, furnished/unfurnished, shops. General Investment Co., 120 Jinkee Road, 2nd floor. -5897

TO LET, two-roomed, furnished apartment. Apply 232 Route Ferguson, Apartment 6, from 1 p.m.-2 p.m. -5878

TO LET, 3½ rooms modern apartment. Furniture and fixtures to be taken over. Apply Telephone 36201. -5984

TO LET, from June 1 to November 1, three-roomed furnished apartment. Avenue Haig, 7th floor, $220, including frigidaire, garage. Address Box 3477, NCDN. -5931

FOR RENT, attractively furnished, five-roomed apartment, French Concession. Drawing-room, dining-room, large terrace, three bedrooms, two bathrooms, rugs, linens, radio, refrigerator and piano. Completely funished. From June 15 to November 15. Very reasonable rental. Address Box 3490, NCDN. 12577

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TWO-roomed apartment to let, contents to be taken over. Bubbling Well. Box 3430, NCDN. -5864

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FOR RENT, six months from June 1, French Concession, furnished house, excepting linen, cutlery, frigidaire included, $235 monthly, excluding taxes, utilities, maximum four persons, reliability essential. Reply Box 3478, NCDN. State firm connection. -5932

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111 Columbia Road. Large house, ten rooms and nice garden, available July 16. Spence, Robinson & Partners, 39 Peking Road. 12587

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FURNISHED house or apartment, immediately, for 6 months or preferably longer, by responsible German family (three persons). Telephone 10297 or Box 3505, NCDN. 12570

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